

First United Methodist Church of Austin

Summary Budget Variance
Month Ending January 31, 2019

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 126,018	\$ 128,500	\$ (2,482)	\$ 126,018	\$ 128,500	\$ (2,482)	
NON-PLEGGED IDENTIFIED GIVING	9,737	14,282	(4,545)	9,737	14,282	(4,545)	
UNIDENTIFIED GIVING	2,375	2,545	(170)	2,375	2,545	(170)	①
BUILDING USE FEES	5,850	2,083	3,767	5,850	2,083	3,767	
PROGRAM INCOME	2,496	1,667	829	2,496	1,667	829	
MISCELLANEOUS INCOME	7,550	4,333	3,217	7,550	4,333	3,217	②
Total Revenue	\$ 154,027	\$ 153,410	\$ 617	\$ 154,027	\$ 153,410	\$ 617	
Expenses:							
SALARIES	\$ 68,895	\$ 71,996	\$ 3,101	\$ 68,895	\$ 71,996	\$ 3,101	
BENEFITS	23,406	21,912	(1,494)	23,406	21,912	(1,494)	
TOTAL COMPENSATION	\$ 92,300	\$ 93,908	\$ 1,608	\$ 92,300	\$ 93,908	\$ 1,608	
APPORTIONMENTS	16,526	16,516	(10)	16,526	16,516	(10)	③
MISSIONS EXPENSES	340	407	67	340	407	67	
PROGRAM EXPENSES	5,419	6,970	1,551	5,419	6,970	1,551	
ADMINISTRATIVE EXPENSES	1,191	3,175	1,984	1,191	3,175	1,984	
CONTRACTS/INSURANCE	27,554	18,822	(8,732)	27,554	18,822	(8,732)	
MAINTENANCE	3,570	14,960	11,390	3,570	14,960	11,390	
UTILITIES	10,314	12,534	2,220	10,314	12,534	2,220	
TRANSFERS	(1,530)	(1,530)	-	(1,530)	(1,530)	-	④
Total Expenses	\$ 155,685	\$ 165,762	\$ 10,077	\$ 155,685	\$ 165,762	\$ 10,077	
Net Income	\$ (1,658)	\$ (12,352)	\$ 10,694	\$ (1,658)	\$ (12,352)	\$ 10,694	

Notes: :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(875)	(875)	-
Endowment	-	-	-	-	-	-
Preschool	(655)	(655)	-	(655)	(655)	-
ESL	-	-	-	-	-	-
TOTAL	(1,530)	(1,530)	-	(1,530)	(1,530)	-

Galen Fischer, February 13, 2019, unaudited

First United Methodist Church of Austin
 Summary Comparison 2018 vs 2019 Statement of Revenues and Expenses
 One Month Period Ending January 31

Red Denotes Concern

Category	January			YTD January (1 Month)			Note
	Actual-2018	Actual-2019	Change	Actual-2018	Actual-2019	Change	
Revenues:							
PLEGGED GIVING	\$119,797	\$ 126,018	\$ 6,222	\$ 119,797	\$ 126,018	\$ 6,222	
NON-PLEGGED IDENTIFIED GIVING	10,358	9,737	(621)	10,358	9,737	(621)	
UNIDENTIFIED GIVING	2,025	2,375	351	2,025	2,375	351	①
EASTER & CHRISTMAS OFFERING	-	-	-	-	-	-	
BUILDING USE FEES	1,195	5,850	4,655	1,195	5,850	4,655	
PROGRAM INCOME	1,135	2,496	1,361	1,135	2,496	1,361	
MISCELLANEOUS INCOME	3,363	7,550	4,188	3,363	7,550	4,188	②
Total Revenue	\$ 137,872	\$ 154,027	\$ 16,155	\$ 137,872	\$ 154,027	\$ 16,155	
Expenses:							
SALARIES	\$ 61,387	\$ 68,895	\$ 7,507	\$ 61,387	\$68,895	\$ 7,507	
BENEFITS	19,287	23,406	4,118	19,287	23,406	4,118	
TOTAL COMPENSATION	\$ 80,675	\$ 92,300	\$ 11,626	\$ 80,675	\$ 92,300	\$ 11,626	
APPORTIONMENTS	16,470	16,526	56	16,470	16,526	56	③
MISSIONS EXPENSES	292	340	49	292	340	49	
PROGRAM EXPENSES	6,719	5,419	(1,299)	6,719	5,419	(1,299)	
ADMINISTRATIVE EXPENSES	3,328	1,191	(2,137)	3,328	1,191	(2,137)	
CONTRACTS/INSURANCE	18,585	27,554	8,970	18,585	27,554	8,970	
MAINTENANCE	5,194	3,570	(1,624)	5,194	3,570	(1,624)	
UTILITIES	10,723	10,314	(410)	10,723	10,314	(410)	
TRANSFERS	(1,525)	(1,530)	(5)	(1,525)	(1,530)	(5)	④
Total Expenses	\$ 140,460	\$ 155,685	\$ 15,225	\$ 140,460	\$ 155,685	\$ 15,225	
Net Income	\$ (2,588)	\$ (1,658)	\$ 930	\$ (2,588)	\$ (1,658)	\$ 930	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2018 to support 2019 operations totaled \$214k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2019.

Galen Fischer, Dir of Finance 2/13/19

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

GF 2/13/2019

