

First United Methodist Church of Austin

Summary Budget Variance

Month Ending March 31, 2019

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 152,579	\$ 146,500	\$ 6,079	\$ 421,588	\$ 403,500	\$ 18,088	
NON-PLEDGED IDENTIFIED GIVING	18,249	16,283	1,966	40,968	44,847	(3,879)	
UNIDENTIFIED GIVING	2,526	2,610	(84)	7,105	7,700	(595)	①
BUILDING USE FEES	5,450	2,083	3,367	14,054	6,249	7,805	
PROGRAM INCOME	1,885	1,667	218	5,328	5,001	327	
MISCELLANEOUS INCOME	3,868	4,333	(465)	18,800	12,999	5,801	②
Total Revenue	\$ 184,557	\$ 173,476	\$ 11,081	\$ 507,843	\$ 480,296	\$ 27,547	
Expenses:							
SALARIES	\$ 68,587	\$ 71,766	\$ 3,179	\$ 211,586	\$ 219,578	\$ 7,992	
BENEFITS	22,622	20,546	(2,076)	67,278	64,616	(2,662)	
TOTAL COMPENSATION	\$ 91,209	\$ 92,312	\$ 1,103	\$ 278,863	\$ 284,194	\$ 5,331	
APPORTIONMENTS	1,557	16,516	14,959	34,601	49,548	14,947	③
MISSIONS EXPENSES	604	407	(197)	1,444	1,221	(223)	
PROGRAM EXPENSES	9,983	6,970	(3,013)	20,160	20,910	750	
ADMINISTRATIVE EXPENSES	2,726	3,175	449	5,833	9,525	3,692	
CONTRACTS/INSURANCE	21,742	18,822	(2,920)	60,248	56,465	(3,783)	
MAINTENANCE	11,815	16,660	4,845	31,079	46,580	15,501	
UTILITIES	10,574	12,534	1,960	30,258	37,602	7,344	
TRANSFERS	(6,075)	(6,075)	-	(16,466)	(13,685)	2,781	④
Total Expenses	\$ 144,136	\$ 161,321	\$ 17,185	\$ 446,021	\$ 492,360	\$ 46,339	
Net Income	\$ 40,421	\$ 12,155	\$ 28,266	\$ 61,823	\$ (12,064)	\$ 73,887	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis. Apportionment payments were suspended March 2019.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month		Variance	Year-to-date		
	Actual	Budget		Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(2,625)	(2,625)	-
Endowment	(4,545)	(4,545)	-	(11,876)	(9,095)	2,781
Preschool	(655)	(655)	-	(1,965)	(1,965)	-
ESL	-	-	-	-	-	-
TOTAL	(6,075)	(6,075)	-	(16,466)	(13,685)	2,781

Endowment positive variance is the difference between the estimate at year end and the actual amount of the annual Endowment Distribution.

Galen Fischer, April 18, 2019, unaudited

First United Methodist Church of Austin
Summary Comparison 2018 vs 2019 Statement of Revenues and Expenses
 Period Ending March 2019
Red Denotes Concern

Category	March			YTD March		Note
	Actual-2018	Actual-2019	Change	Actual-2018	Actual-2019	
Revenues:						
PLEGGED GIVING	\$ 114,184	\$ 152,579	\$ 38,395	\$ 384,040	\$ 421,588	
NON-PLEDGED IDENTIFIED GIVING	9,896	18,249	8,353	29,720	40,968	
UNIDENTIFIED GIVING	1,603	2,526	923	5,523	7,105	①
EASTER & CHRISTMAS OFFERING	78,080	-	(78,080)	78,080	-	②
BUILDING USE FEES	1,179	5,450	4,271	6,114	14,054	
PROGRAM INCOME	3,351	1,885	(1,466)	6,623	5,328	
MISCELLANEOUS INCOME	4,141	3,868	(273)	12,794	18,800	③
Total Revenue	\$ 212,434	\$ 184,557	\$ (27,876)	\$ 522,894	\$ 507,843	(15,050)
Expenses:						
SALARIES	\$ 66,281	\$ 68,587	\$ 2,306	\$ 192,405	\$ 211,586	19,181
BENEFITS	17,942	22,622	4,680	54,382	67,278	12,895
TOTAL COMPENSATION	\$ 84,222	\$ 91,209	\$ 6,986	\$ 246,787	\$ 278,863	32,076
APPORTIONMENTS	16,470	1,557	(14,913)	49,411	34,601	(14,810) ④
MISSIONS EXPENSES	583	604	21	875	1,444	570
PROGRAM EXPENSES	2,718	9,983	7,266	16,131	20,160	4,029
ADMINISTRATIVE EXPENSES	2,199	2,726	527	7,506	5,833	(1,673)
CONTRACTS/INSURANCE	17,483	21,742	4,259	53,215	60,248	7,033
MAINTENANCE	12,292	11,815	(476)	36,519	31,079	(5,439)
UTILITIES	10,198	10,574	376	32,762	30,258	(2,504)
TRANSFERS	73,475	(6,075)	(79,550)	70,425	(16,466)	(86,891) ⑤
Total Expenses	\$ 219,641	\$ 144,136	\$ (75,504)	\$ 513,630	\$ 446,021	(67,609)
Net Income	\$ (7,207)	\$ 40,421	\$ 47,628	\$ 9,264	\$ 61,823	\$ 52,559

Notes:

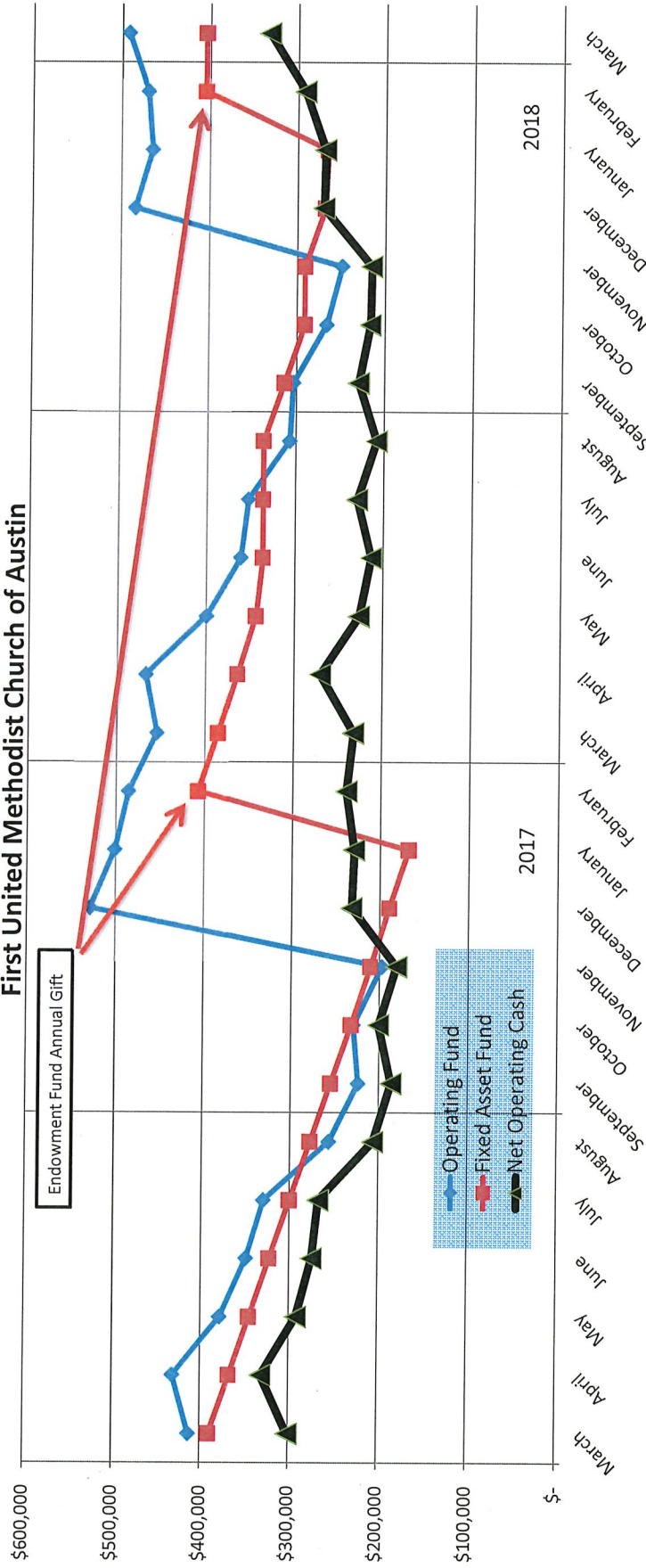
- ① Includes Sunday School Offering and Cash Plate Offerings
- ② For 2019, EASTER & CHRISTMAS OFFERING are not included in the Church Operating Fund Budget.
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis. Apportionment payments were suspended March 2019.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Galen Fischer, April 18, 2019, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2018 to support 2019 operations totaled \$214k.
One-twelfth of this amount is recognized as Pledged Giving during each month of 2019.
Apportionment payments were suspended March 2019.

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin



Endowment Fund Annual Gift

Operating Fund
Fixed Asset Fund
Net Operating Cash

2018

2017