### First United Methodist Church of Austin

**Summary Budget Variance**  
Month Ending August 31, 2019  
*Red Denotes Concern*

<table>
<thead>
<tr>
<th>Category</th>
<th>Actual</th>
<th>Month Budget</th>
<th>Variance</th>
<th>Year-to-date Actual</th>
<th>Year-to-date Budget</th>
<th>Variance</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PLEDGED GIVING</td>
<td>$100,547</td>
<td>$128,500</td>
<td>$(27,953)</td>
<td>$974,499</td>
<td>$1,064,000</td>
<td>$(89,501)</td>
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</tr>
<tr>
<td>NON-PLEDGED IDENTIFIED GIVING</td>
<td>8,570</td>
<td>14,282</td>
<td>(5,712)</td>
<td>123,969</td>
<td>118,258</td>
<td>5,711</td>
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</tr>
<tr>
<td>UNIDENTIFIED GIVING</td>
<td>1,854</td>
<td>2,545</td>
<td>(691)</td>
<td>20,172</td>
<td>20,690</td>
<td>(518)</td>
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</tr>
<tr>
<td>BUILDING USE FEES</td>
<td>3,390</td>
<td>2,083</td>
<td>1,307</td>
<td>27,973</td>
<td>16,664</td>
<td>11,309</td>
<td>1</td>
</tr>
<tr>
<td>PROGRAM INCOME</td>
<td>1,005</td>
<td>1,667</td>
<td>(662)</td>
<td>18,418</td>
<td>13,336</td>
<td>5,082</td>
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</tr>
<tr>
<td>MISCELLANEOUS INCOME</td>
<td>4,663</td>
<td>4,333</td>
<td>330</td>
<td>51,714</td>
<td>34,664</td>
<td>17,050</td>
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</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$120,029</td>
<td>$153,410</td>
<td>$(33,381)</td>
<td>$1,216,744</td>
<td>$1,267,612</td>
<td>$(50,868)</td>
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</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SALARIES</td>
<td>$70,636</td>
<td>$71,962</td>
<td>$1,326</td>
<td>$570,121</td>
<td>$585,190</td>
<td>$15,069</td>
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<tr>
<td>BENEFITS</td>
<td>16,505</td>
<td>19,574</td>
<td>3,069</td>
<td>165,372</td>
<td>164,904</td>
<td>(468)</td>
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</tr>
<tr>
<td><strong>TOTAL COMPENSATION</strong></td>
<td>$87,141</td>
<td>$91,536</td>
<td>$4,395</td>
<td>$735,492</td>
<td>$750,094</td>
<td>$14,602</td>
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</tr>
<tr>
<td>APPOINTMENTS</td>
<td>1,557</td>
<td>16,516</td>
<td>14,959</td>
<td>42,386</td>
<td>132,128</td>
<td>89,742</td>
<td></td>
</tr>
<tr>
<td>MISSIONS EXPENSES</td>
<td>835</td>
<td>407</td>
<td>(428)</td>
<td>3,777</td>
<td>3,256</td>
<td>(521)</td>
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<tr>
<td>PROGRAM EXPENSES</td>
<td>3,586</td>
<td>6,970</td>
<td>3,384</td>
<td>44,911</td>
<td>55,760</td>
<td>10,849</td>
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<tr>
<td>ADMINISTRATIVE EXPENSES</td>
<td>3,612</td>
<td>3,175</td>
<td>(437)</td>
<td>20,833</td>
<td>25,400</td>
<td>4,567</td>
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</tr>
<tr>
<td>CONTRACTS/INSURANCE</td>
<td>14,991</td>
<td>18,821</td>
<td>3,830</td>
<td>139,391</td>
<td>150,572</td>
<td>11,181</td>
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</tr>
<tr>
<td>MAINTENANCE</td>
<td>34,724</td>
<td>16,660</td>
<td>(18,064)</td>
<td>131,272</td>
<td>129,880</td>
<td>(1,392)</td>
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<tr>
<td>UTILITIES</td>
<td>15,334</td>
<td>14,534</td>
<td>(800)</td>
<td>95,955</td>
<td>104,272</td>
<td>8,317</td>
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<tr>
<td>TRANSFERS</td>
<td>(6,075)</td>
<td>(6,075)</td>
<td>-</td>
<td>(46,841)</td>
<td>(44,060)</td>
<td>2,781</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$155,704</td>
<td>$162,544</td>
<td>$6,840</td>
<td>$1,167,178</td>
<td>$1,307,302</td>
<td>$140,124</td>
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</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>$ (35,675)</td>
<td>$(9,134)</td>
<td>$(26,541)</td>
<td>$ 49,567</td>
<td>$(39,690)</td>
<td>$ 89,257</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**

1. Includes Sunday School Offering and Cash Plate Offerings.
2. Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income.
3. Apportionment payments are budgeted at 1/12th on a month-by-month basis. Voluntary Apportionment payments were suspended beginning March 2019. Clergy pension Apportionments are being paid.
4. Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.
DETAIL OF TRANSFERS ACTIVITY

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Month Budget</th>
<th>Variance</th>
<th>Year-to-date Actual</th>
<th>Year-to-date Budget</th>
<th>Variance</th>
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<tbody>
<tr>
<td>EAF Funding</td>
<td>(875)</td>
<td>(875)</td>
<td>-</td>
<td>(7,000)</td>
<td>(7,000)</td>
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<tr>
<td>Endowment</td>
<td>(4,545)</td>
<td>(4,545)</td>
<td>-</td>
<td>(34,601)</td>
<td>(31,820)</td>
<td>2,781</td>
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<tr>
<td>Preschool</td>
<td>(655)</td>
<td>(655)</td>
<td>-</td>
<td>(5,240)</td>
<td>(5,240)</td>
<td>-</td>
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<tr>
<td>ESL</td>
<td>-</td>
<td>(655)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL</td>
<td>(6,075)</td>
<td>(6,075)</td>
<td>-</td>
<td>(46,841)</td>
<td>(44,060)</td>
<td>2,781</td>
</tr>
</tbody>
</table>

Endowment YTD positive variance is the difference between the estimate at year end and the actual amount of the annual Endowment Distribution.

Galen Fischer, September 23, 2019, unaudited
## First United Methodist Church of Austin
### Summary Comparison 2018 vs 2019 Statement of Revenues and Expenses
#### Period Ending August
*Red* Denotes Concern

<table>
<thead>
<tr>
<th>Category</th>
<th>Actual-2018</th>
<th>For Month</th>
<th>Change</th>
<th>Actual-2018</th>
<th>YTD</th>
<th>Change</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>PLEDGED GIVING</td>
<td>$116,516</td>
<td>$100,547</td>
<td>$(15,969)</td>
<td>$1,018,269</td>
<td>$974,499</td>
<td>$(43,770)</td>
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<tr>
<td>NON-PLEDGED IDENTIFIED GIVING</td>
<td>11,286</td>
<td>8,570</td>
<td>(2,716)</td>
<td>90,766</td>
<td>123,969</td>
<td>33,203</td>
<td></td>
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<tr>
<td>UNIDENTIFIED GIVING</td>
<td>1,966</td>
<td>1,854</td>
<td>(111)</td>
<td>19,329</td>
<td>20,172</td>
<td>843</td>
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</tr>
<tr>
<td>EASTER &amp; CHRISTMAS OFFERING</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>97,930</td>
<td>-</td>
<td>(97,930)</td>
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<tr>
<td>BUILDING USE FEES</td>
<td>75</td>
<td>3,390</td>
<td>3,315</td>
<td>9,663</td>
<td>27,973</td>
<td>18,310</td>
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</tr>
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<td>PROGRAM INCOME</td>
<td>1,273</td>
<td>1,005</td>
<td>(268)</td>
<td>14,776</td>
<td>18,418</td>
<td>3,642</td>
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<tr>
<td>MISCELLANEOUS INCOME</td>
<td>5,597</td>
<td>4,663</td>
<td>(934)</td>
<td>35,132</td>
<td>51,714</td>
<td>16,582</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>$136,713</td>
<td>$120,029</td>
<td>$(16,683)</td>
<td>$1,285,865</td>
<td>$1,216,744</td>
<td>$(69,121)</td>
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</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SALARIES</td>
<td>$63,812</td>
<td>$70,636</td>
<td>$6,824</td>
<td>$513,339</td>
<td>$570,121</td>
<td>$56,782</td>
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<td>BENEFITS</td>
<td>17,741</td>
<td>16,505</td>
<td>(1,236)</td>
<td>144,411</td>
<td>165,372</td>
<td>20,960</td>
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</tr>
<tr>
<td><strong>TOTAL COMPENSATION</strong></td>
<td>$81,553</td>
<td>$87,141</td>
<td>$5,588</td>
<td>$657,750</td>
<td>$735,492</td>
<td>$77,742</td>
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<tr>
<td>APPOINTMENTS</td>
<td>16,470</td>
<td>1,557</td>
<td>(14,913)</td>
<td>131,762</td>
<td>42,386</td>
<td>(89,376)</td>
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<tr>
<td>MISSIONS EXPENSES</td>
<td>282</td>
<td>835</td>
<td>553</td>
<td>2,601</td>
<td>3,777</td>
<td>1,176</td>
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</tr>
<tr>
<td>PROGRAM EXPENSES</td>
<td>3,707</td>
<td>3,586</td>
<td>(121)</td>
<td>45,660</td>
<td>44,911</td>
<td>(749)</td>
<td></td>
</tr>
<tr>
<td>ADMINISTRATIVE EXPENSES</td>
<td>874</td>
<td>3,612</td>
<td>2,738</td>
<td>16,767</td>
<td>20,833</td>
<td>4,066</td>
<td></td>
</tr>
<tr>
<td>CONTRACTS/INSURANCE</td>
<td>17,528</td>
<td>14,991</td>
<td>(2,537)</td>
<td>156,580</td>
<td>139,391</td>
<td>(17,190)</td>
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<tr>
<td>MAINTENANCE</td>
<td>25,293</td>
<td>34,724</td>
<td>9,431</td>
<td>110,091</td>
<td>131,272</td>
<td>21,180</td>
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<tr>
<td>UTILITIES</td>
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<td>15,334</td>
<td>1,061</td>
<td>93,438</td>
<td>95,955</td>
<td>2,517</td>
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</tr>
<tr>
<td>TRANSFERS</td>
<td>(1,525)</td>
<td>(6,075)</td>
<td>(4,550)</td>
<td>85,730</td>
<td>(46,841)</td>
<td>(132,571)</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$158,454</td>
<td>$155,704</td>
<td>$(2,750)</td>
<td>$1,300,381</td>
<td>$1,167,178</td>
<td>$(133,203)</td>
<td>5</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>($21,741)</td>
<td>($35,675)</td>
<td>($13,934)</td>
<td>($14,516)</td>
<td>$49,567</td>
<td>64,082</td>
<td></td>
</tr>
</tbody>
</table>

**Notes:**
1. Includes Sunday School Offering and Cash Plate Offerings.
2. For 2019, EASTER & CHRISTMAS OFFERING are not included in the Church Operating Fund Budget.
3. Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income.
4. Apportionment payments are budgeted at 1/12th on a month-by-month basis. Voluntary Apportionment payments were suspended beginning March 2019. Clergy pension Apportionments are being paid.
5. Transfers are from Designated, Fixed Assets, PreSchool, Endowment Funds, and in 2018 included Elevator Repairs ($97,930).

Galen Fischer, September 23, 2019, unaudited
Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2018 to support 2019 operations totaled $214k and were recorded on the Balance Sheet as a deferred revenue when received in 2018. One-twelfth of this amount is transferred from the Balance Sheet account to Pledged Giving during each month of 2019.
Voluntary Apportionment monthly payments of $14,959 were suspended beginning in March 2019.
## First United Methodist Church of Austin

**Pro forma Analysis - 2018 vs 2019 Statement of Revenues and Expenses**

**Period Ending August**

**Red** Denotes Concern

### Revenues:

<table>
<thead>
<tr>
<th>Category</th>
<th>For Month</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Pro forma Adjustments</strong></td>
<td><strong>Pro forma Balance</strong></td>
<td><strong>Pro forma Adjustments</strong></td>
</tr>
<tr>
<td><strong>Proforma 2019</strong></td>
<td><strong>Proforma 2019</strong></td>
<td><strong>Proforma 2019</strong></td>
</tr>
<tr>
<td><strong>Actual-2018</strong></td>
<td><strong>Actual-2019</strong></td>
<td><strong>Actual-2019</strong></td>
</tr>
<tr>
<td><strong>PLEDGED GIVING</strong></td>
<td>$116,516</td>
<td>$116,516</td>
</tr>
<tr>
<td><strong>NON-PLEDGED IDENTIFIED GIVING</strong></td>
<td>11,286</td>
<td>11,286</td>
</tr>
<tr>
<td><strong>UNIDENTIFIED GIVING</strong></td>
<td>1,966</td>
<td>1,966</td>
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<tr>
<td><strong>EASTER &amp; CHRISTMAS OFFERING</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>BUILDING USE FEES</strong></td>
<td>75</td>
<td>75</td>
</tr>
<tr>
<td><strong>PROGRAM INCOME</strong></td>
<td>1,279</td>
<td>1,279</td>
</tr>
<tr>
<td><strong>MISCELLANEOUS INCOME</strong></td>
<td>5,597</td>
<td>5,597</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$136,713</td>
<td>$136,713</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td>$63,812</td>
<td>$63,812</td>
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<tr>
<td><strong>SAIARIES</strong></td>
<td>17,741</td>
<td>17,741</td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
<td>$81,553</td>
<td>$81,553</td>
</tr>
<tr>
<td><strong>TOTAL COMPENSATION</strong></td>
<td>16,470</td>
<td>16,470</td>
</tr>
<tr>
<td><strong>APPORTIONMENTS</strong></td>
<td>282</td>
<td>282</td>
</tr>
<tr>
<td><strong>MISSIONS EXPENSES</strong></td>
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<td>3,707</td>
</tr>
<tr>
<td><strong>PROGRAM EXPENSES</strong></td>
<td>874</td>
<td>874</td>
</tr>
<tr>
<td><strong>ADMINISTRATIVE EXPENSES</strong></td>
<td>17,528</td>
<td>17,528</td>
</tr>
<tr>
<td><strong>CONTRACTS/INSURANCE</strong></td>
<td>25,293</td>
<td>25,293</td>
</tr>
<tr>
<td><strong>MAINTENANCE</strong></td>
<td>14,272</td>
<td>14,272</td>
</tr>
<tr>
<td><strong>UTILITIES</strong></td>
<td>(1,525)</td>
<td>(1,525)</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$158,454</td>
<td>$158,454</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>$ (21,741)</td>
<td>$ (21,741)</td>
</tr>
</tbody>
</table>

**Notes:**

1. Includes Sunday School Offering and Cash Plate Offerings.
2. For 2019, EASTER & CHRISTMAS OFFERING are not included in the Church Operating Fund Budget.
3. Includes interest, Juanita Morris Trust proceeds, and Miscellaneous Income.
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Galen Fischer, September 23, 2019, unaudited

### Comments on Notable Items:

**General Notes:** Prepaid Pledges collected in 2018 to support 2019 operations totaled $214k and were recorded on the Balance Sheet as a deferred revenue when received in 2018. One-twelfth of this amount ($17,833) is transferred from the Balance Sheet account to Pledged Giving during each month of 2019. Voluntary Apportionment payments of $14,959 per month were suspended beginning March 2019. Clergy pension Apportionments are being paid.