

First United Methodist Church of Austin

Summary Budget Variance
Month Ending February 28, 2019
Red Denotes Concern

Category	Actual	Month Budget	Variance	Actual	Year-to-date Budget	Variance	Note
Revenues:							
PLEGGED GIVING	\$ 142,991	\$ 128,500	\$ 14,491	\$ 269,009	\$ 257,000	\$ 12,009	
NON-PLEDGED IDENTIFIED GIVING	12,982	14,282	(1,300)	22,719	28,564	(5,845)	
UNIDENTIFIED GIVING	2,204	2,545	(341)	4,579	5,090	(511)	①
BUILDING USE FEES	2,754	2,083	671	8,604	4,166	4,438	
PROGRAM INCOME	947	1,667	(720)	3,443	3,334	109	
MISCELLANEOUS INCOME	7,381	4,333	3,048	14,931	8,666	6,265	②
Total Revenue	\$ 169,259	\$ 153,410	\$ 15,849	\$ 323,286	\$ 306,820	\$ 16,466	
Expenses:							
SALARIES	\$ 74,104	\$ 75,816	\$ 1,712	\$ 142,998	\$ 147,812	\$ 4,814	
BENEFITS	21,250	22,158	908	44,656	44,070	(586)	
TOTAL COMPENSATION	\$ 95,354	\$ 97,974	\$ 2,620	\$ 187,654	\$ 191,882	\$ 4,228	
APPORTIONMENTS	16,518	16,516	(2)	33,044	33,032	(12)	③
MISSIONS EXPENSES	500	407	(93)	840	814	(26)	
PROGRAM EXPENSES	4,757	6,970	2,213	10,177	13,940	3,763	
ADMINISTRATIVE EXPENSES	1,915	3,175	1,260	3,107	6,350	3,244	
CONTRACTS/INSURANCE	10,952	18,821	7,869	38,506	37,643	(863)	
MAINTENANCE	15,694	14,960	(734)	19,264	29,920	10,656	
UTILITIES	9,370	12,534	3,164	19,684	25,068	5,384	
TRANSFERS	(8,861)	(6,080)	2,781	(10,391)	(7,610)	2,781	④
Total Expenses	\$ 146,199	\$ 165,277	\$ 19,078	\$ 301,884	\$ 331,039	\$ 29,155	
Net Income	\$ 23,060	\$ (11,867)	\$ 34,927	\$ 21,402	\$ (24,219)	\$ 45,621	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month		Variance	Year-to-date		
	Actual	Budget		Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(1,750)	(1,750)	-
Endowment	(7,331)	(4,550)	2,781	(7,331)	(4,550)	2,781
Preschool	(655)	(655)	-	(1,310)	(1,310)	-
ESL	-	-	-	-	-	-
TOTAL	(8,861)	(6,080)	2,781	(10,391)	(7,610)	2,781

Endowment positive variance is the difference between the estimate at year end and the actual amount of the annual Endowment Distribution.

Galen Fischer, March 13, 2019, unaudited

First United Methodist Church of Austin

Summary Comparison 2018 vs 2019 Statement of Revenues and Expenses One Month Period Ending February 28

Red Denotes Concern

Category	February		YTD February (2 Months)		Change	Note
	Actual-2018	Actual-2019	Change	Actual-2018		
Revenues:						
PLEGGED GIVING	\$150,060	\$ 142,991	\$ (7,069)	\$ 269,856	\$ 269,009	\$ (847)
NON-PLEGGED IDENTIFIED GIVING	9,466	12,982	3,516	19,824	22,719	2,895
UNIDENTIFIED GIVING	1,895	2,204	308	3,920	4,579	659 ¹
EASTER & CHRISTMAS OFFERING	-	-	-	-	-	-
BUILDING USE FEES	3,740	2,754	(986)	4,935	8,604	3,669
PROGRAM INCOME	2,137	947	(1,190)	3,272	3,443	171
MISCELLANEOUS INCOME	5,290	7,381	2,091	8,652	14,931	6,279 ²
Total Revenue	\$ 172,588	\$ 169,259	\$ (3,329)	\$ 310,460	\$ 323,286	\$ 12,826
Expenses:						
SALARIES	\$ 64,737	\$ 74,104	\$ 9,367	\$ 126,124	\$ 142,998	\$ 16,875
BENEFITS	17,153	21,250	4,097	36,441	44,656	8,215
TOTAL COMPENSATION	\$ 81,890	\$ 95,354	\$ 13,464	\$ 162,564	\$ 187,654	\$ 25,090
APPORTIONMENTS	16,470	16,518	48	32,941	33,044	104 ³
MISSIONS EXPENSES	-	500	500	292	840	549
PROGRAM EXPENSES	6,695	4,757	(1,938)	13,414	10,177	(3,237)
ADMINISTRATIVE EXPENSES	1,979	1,915	(64)	5,307	3,107	(2,200)
CONTRACTS/INSURANCE	17,147	10,952	(6,195)	35,732	38,506	2,774
MAINTENANCE	19,032	15,694	(3,339)	24,227	19,264	(4,963)
UTILITIES	11,841	9,370	(2,470)	22,564	19,684	(2,880)
TRANSFERS	(1,525)	(8,861)	(7,336)	(3,050)	(10,391)	(7,341) ⁴
Total Expenses	\$ 153,529	\$ 146,199	\$ (7,330)	\$ 293,989	\$ 301,884	\$ 7,895
Net Income	\$ 19,058	\$ 23,060	\$ 4,001	\$ 16,471	\$ 21,402	\$ 4,931

Notes:

- ¹ Includes Sunday School Offering and Cash Plate Offerings
- ² Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ³ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⁴ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2018 to support 2019 operations totaled \$214k.
One-twelfth of this amount is recognized as Pledged Giving during each month of 2019.

Galen Fischer, Dir of Finance 2/13/19

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

