

First United Methodist Church of Austin

Summary Budget Variance

Month Ending December 31, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 165,225	\$ 173,450	\$ (8,225)	\$ 1,564,542	\$ 1,553,450	\$ 11,092	
NON-PLEGGED IDENTIFIED GIVING	42,611	20,217	22,394	163,817	180,297	(16,480)	
UNIDENTIFIED GIVING	2,588	4,245	(1,657)	28,804	31,200	(2,396)	①
EASTER & CHRISTMAS OFFERING	36,280	9,000	27,280	134,230	18,000	116,230	
BUILDING USE FEES	2,855	1,500	1,355	20,223	28,000	(7,777)	
PROGRAM INCOME	1,121	2,000	(879)	20,632	25,000	(4,368)	
MISCELLANEOUS INCOME	6,639	4,100	2,539	55,838	46,000	9,838	②
Total Revenue	\$ 257,319	\$ 214,512	\$ 42,807	\$ 1,988,086	\$ 1,881,947	\$ 106,139	
Expenses:							
SALARIES	\$ 74,926	\$ 74,433	\$ (493)	\$ 779,400	\$ 783,877	\$ 4,477	
BENEFITS	25,383	18,997	(6,386)	222,275	222,715	440	
TOTAL COMPENSATION	\$ 100,310	\$ 93,430	\$ (6,879)	\$ 1,001,674	\$ 1,006,592	\$ 4,918	
APPORTIONMENTS	16,470	16,470	(1)	197,636	197,636	-	③
MISSIONS EXPENSES	509	363	(146)	3,820	4,900	1,080	
PROGRAM EXPENSES	8,757	9,240	483	75,323	78,800	3,477	
ADMINISTRATIVE EXPENSES	8,925	3,606	(5,319)	31,153	38,100	6,947	
CONTRACTS/INSURANCE	16,393	18,821	2,428	228,121	240,411	12,290	
MAINTENANCE	21,797	14,784	(7,013)	174,420	179,550	5,130	
UTILITIES	10,651	14,504	3,852	140,244	165,048	24,804	
TRANSFERS	18,775	(3,525)	(22,300)	87,850	(29,090)	(116,940)	④
Total Expenses	\$ 202,588	\$ 167,693	\$ (34,895)	\$ 1,940,241	\$ 1,881,947	\$ (58,294)	
Net Income	\$ 54,731	\$ 46,819	\$ 7,912	\$ 47,845	\$ -	\$ 47,845	

Notes: :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(10,500)	(10,500)	-
Music Offering		-	-	(12,080)	(8,790)	3,290
Preschool	(650)	(650)	-	(7,800)	(7,800)	-
ESL	(2,000)	(2,000)	-	(2,000)	(2,000)	-
Easter & Christmas Offering	22,300	-	(22,300)	120,230	-	(120,230)
TOTAL	18,775	(3,525)	(22,300)	87,850	(29,090)	(116,940)

Tom Mays, January 29, 2018, unaudited

First United Methodist Church of Austin
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
Twelve Month Period Ending December 31

Red Denotes Concern

Category	December			YTD December (12 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$168,175	\$ 165,225	\$ (2,950)	\$ 1,446,608	\$ 1,564,542	\$ 117,934	
NON-PLEGGED IDENTIFIED GIVING	42,261	42,611	350	118,879	163,817	44,938	
UNIDENTIFIED GIVING	2,819	2,588	(231)	29,115	28,804	(311)	①
EASTER & CHRISTMAS OFFERING	29,254	36,280	7,026	64,505	134,230	69,725	
BUILDING USE FEES	150	2,855	2,705	28,154	20,223	(7,931)	
PROGRAM INCOME	916	1,121	205	19,260	20,632	1,372	
MISCELLANEOUS INCOME	4,450	6,639	2,189	49,859	55,838	5,979	②
Total Revenue	\$ 248,025	\$ 257,319	\$ 9,294	\$ 1,756,380	\$ 1,988,086	\$ 231,706	
Expenses:							
SALARIES	\$ 66,955	\$ 74,926	\$ 7,972	\$ 733,723	\$779,400	\$ 45,676	
BENEFITS	22,391	25,383	2,992	201,205	222,275	21,070	
TOTAL COMPENSATION	\$ 89,346	\$ 100,310	\$ 10,964	\$ 934,928	\$ 1,001,674	\$ 66,746	
APPORTIONMENTS	17,790	16,470	(1,320)	213,478	197,636	(15,842)	③
MISSIONS EXPENSES	-	509	509	4,020	3,820	(200)	
PROGRAM EXPENSES	6,576	8,757	2,181	65,520	75,323	9,803	
ADMINISTRATIVE EXPENSES	8,263	8,925	662	34,547	31,153	(3,394)	
CONTRACTS/INSURANCE	16,640	16,393	(247)	210,657	228,121	17,463	
MAINTENANCE	20,568	21,797	1,229	186,811	174,420	(12,391)	
UTILITIES	10,711	10,651	(60)	150,419	140,244	(10,176)	
TRANSFERS	26,480	18,775	(7,705)	19,207	87,850	68,643	④
Total Expenses	\$ 196,374	\$ 202,588	\$ 6,214	\$ 1,819,588	\$ 1,940,241	\$ 120,653	
Net Income	\$ 51,651	\$ 54,731	\$ 3,080	\$ (63,208)	\$ 47,845	\$ 111,053	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 1/29/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 1/29/2019

