

First United Methodist Church of Austin

Summary Budget Variance

Month Ending October 31, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 118,847	\$ 140,000	\$ (21,153)	\$ 1,275,558	\$ 1,260,000	\$ 15,558	
NON-PLEGGED IDENTIFIED GIVING	9,001	13,920	(4,919)	109,463	146,160	(36,697)	
UNIDENTIFIED GIVING	1,939	2,310	(371)	23,941	24,710	(769)	①
EASTER & CHRISTMAS OFFERING	-	-	-	97,930	9,000	88,930	
BUILDING USE FEES	2,325	2,500	(175)	12,113	24,000	(11,887)	
PROGRAM INCOME	130	2,000	(1,870)	17,651	21,000	(3,350)	
MISCELLANEOUS INCOME	3,913	3,400	513	42,971	37,800	5,171	②
Total Revenue	\$ 136,156	\$ 164,130	\$ (27,974)	\$ 1,579,626	\$ 1,522,670	\$ 56,956	
Expenses:							
SALARIES	\$ 64,156	\$ 64,394	\$ 238	\$ 640,514	\$ 645,050	\$ 4,536	
BENEFITS	17,131	18,520	1,389	179,571	185,198	5,627	
TOTAL COMPENSATION	\$ 81,287	\$ 82,914	\$ 1,627	\$ 820,085	\$ 830,248	\$ 10,163	
APPORTIONMENTS	16,470	16,470	(1)	164,696	164,697	1	③
MISSIONS EXPENSES	334	367	33	3,311	4,045	734	
PROGRAM EXPENSES	6,784	4,530	(2,254)	61,604	64,305	2,701	
ADMINISTRATIVE EXPENSES	561	3,129	2,568	20,437	31,365	10,928	
CONTRACTS/INSURANCE	16,384	18,781	2,397	195,760	202,809	7,049	
MAINTENANCE	17,020	15,274	(1,746)	130,419	150,042	19,623	
UTILITIES	11,379	11,504	125	118,627	136,040	17,413	
TRANSFERS	(1,595)	(1,525)	70	70,600	(24,040)	(94,640)	④
Total Expenses	\$ 148,623	\$ 151,444	\$ 2,820	\$ 1,585,539	\$ 1,559,511	\$ (26,029)	
Net Income	\$ (12,468)	\$ 12,687	\$ (25,154)	\$ (5,913)	\$ (36,841)	\$ 30,927	

Notes: :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(8,750)	(8,750)	-
Music Offering	(70)	-	70	(12,080)	(8,790)	3,290
Preschool	(650)	(650)	-	(6,500)	(6,500)	-
ESL	-	-	-	-	-	-
Easter & Christmas Offering	-	-	-	97,930	-	(97,930)
TOTAL	(1,595)	(1,525)	70	70,600	(24,040)	(94,640)

Tom Mays, November 7, 2018, unaudited

First United Methodist Church of Austin
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
Ten Month Period Ending October 31

Red Denotes Concern

Category	October			YTD October (10 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$ 140,679	\$ 118,847	\$ (21,832)	\$ 1,172,820	\$ 1,275,558	\$ 102,738	
NON-PLEGGED IDENTIFIED GIVING	10,396	9,001	(1,395)	72,185	109,463	37,278	
UNIDENTIFIED GIVING	2,551	1,939	(611)	24,094	23,941	(153)	①
EASTER & CHRISTMAS OFFERING	10	-	(10)	34,351	97,930	63,579	
BUILDING USE FEES	225	2,325	2,100	28,004	12,113	(15,891)	
PROGRAM INCOME	1,545	130	(1,415)	18,204	17,651	(554)	
MISCELLANEOUS INCOME	2,206	3,913	1,708	41,200	42,971	1,771	②
Total Revenue	\$ 157,612	\$ 136,156	\$ (21,456)	\$ 1,390,858	\$ 1,579,626	\$ 188,768	
Expenses:							
SALARIES	\$ 62,184	\$ 64,156	\$ 1,972	\$ 604,384	\$ 640,514	\$ 36,130	
BENEFITS	15,693	17,131	1,438	167,574	179,571	11,997	
TOTAL COMPENSATION	\$ 77,877	\$ 81,287	\$ 3,410	\$ 771,958	\$ 820,085	\$ 48,128	
APPORTIONMENTS	17,790	16,470	(1,320)	177,899	164,696	(13,203)	③
MISSIONS EXPENSES	(289)	334	622	3,664	3,311	(353)	
PROGRAM EXPENSES	9,256	6,784	(2,471)	54,023	61,604	7,581	
ADMINISTRATIVE EXPENSES	1,558	561	(997)	24,087	20,437	(3,649)	
CONTRACTS/INSURANCE	16,907	16,384	(523)	177,010	195,760	18,750	
MAINTENANCE	10,139	17,020	6,881	151,947	130,419	(21,528)	
UTILITIES	13,391	11,379	(2,013)	128,622	118,627	(9,994)	
TRANSFERS	(3,684)	(1,595)	2,089	(3,589)	70,600	74,189	④
Total Expenses	\$ 142,944	\$ 148,623	\$ 5,679	\$ 1,485,620	\$ 1,585,539	\$ 99,920	
Net Income	\$ 14,667	\$ (12,468)	\$ (27,135)	\$ (94,762)	\$ (5,913)	\$ 88,849	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 11/7/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 11/7/2018

