

# First United Methodist Church of Austin

## Summary Budget Variance

Month Ending November 30, 2018

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 123,759	\$ 120,000	\$ 3,759	\$ 1,399,316	\$ 1,380,000	\$ 19,316	
NON-PLEGGED IDENTIFIED GIVING	11,743	13,920	(2,177)	121,206	160,080	(38,874)	
UNIDENTIFIED GIVING	2,275	2,245	30	26,216	26,955	(739)	①
EASTER & CHRISTMAS OFFERING	20	-	20	97,950	9,000	88,950	
BUILDING USE FEES	5,255	2,500	2,755	17,368	26,500	(9,132)	
PROGRAM INCOME	1,860	2,000	(140)	19,511	23,000	(3,489)	
MISCELLANEOUS INCOME	6,229	4,100	2,129	49,200	41,900	7,300	②
<b>Total Revenue</b>	<b>\$ 151,141</b>	<b>\$ 144,765</b>	<b>\$ 6,376</b>	<b>\$ 1,730,766</b>	<b>\$ 1,667,435</b>	<b>\$ 63,331</b>	
Expenses:							
SALARIES	\$ 63,959	\$ 64,394	\$ 435	\$ 704,473	\$ 709,444	\$ 4,971	
BENEFITS	17,320	18,520	1,200	196,892	203,718	6,826	
<b>TOTAL COMPENSATION</b>	<b>\$ 81,279</b>	<b>\$ 82,914</b>	<b>\$ 1,634</b>	<b>\$ 901,365</b>	<b>\$ 913,162</b>	<b>\$ 11,797</b>	
APPORTIONMENTS	16,470	16,470	(1)	181,166	181,166	1	③
MISSIONS EXPENSES	-	492	492	3,311	4,537	1,226	
PROGRAM EXPENSES	4,961	5,255	294	66,565	69,560	2,995	
ADMINISTRATIVE EXPENSES	1,791	3,129	1,338	22,228	34,494	12,266	
CONTRACTS/INSURANCE	15,968	18,781	2,813	211,728	221,590	9,862	
MAINTENANCE	22,204	14,724	(7,480)	152,623	164,766	12,143	
UTILITIES	10,965	14,504	3,539	129,592	150,544	20,952	
TRANSFERS	(1,525)	(1,525)	-	69,075	(25,565)	(94,640)	④
<b>Total Expenses</b>	<b>\$ 152,114</b>	<b>\$ 154,743</b>	<b>\$ 2,630</b>	<b>\$ 1,737,653</b>	<b>\$ 1,714,254</b>	<b>\$ (23,399)</b>	
<b>Net Income</b>	<b>\$ (973)</b>	<b>\$ (9,978)</b>	<b>\$ 9,005</b>	<b>\$ (6,887)</b>	<b>\$ (46,819)</b>	<b>\$ 39,932</b>	

Notes: :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(9,625)	(9,625)	-
Music Offering		-	-	(12,080)	(8,790)	3,290
Preschool	(650)	(650)	-	(7,150)	(7,150)	-
ESL	-	-	-	-	-	-
Easter & Christmas Offering	-	-	-	97,930	-	(97,930)
<b>TOTAL</b>	<b>(1,525)</b>	<b>(1,525)</b>	<b>-</b>	<b>69,075</b>	<b>(25,565)</b>	<b>(94,640)</b>

Tom Mays, December 6, 2018, unaudited

First United Methodist Church of Austin  
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses  
Eleven Month Period Ending November 30

*Red* Denotes Concern

Category	November			YTD November (11 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$105,613	\$ 123,759	\$ 18,146	\$ 1,278,433	\$ 1,399,316	\$ 120,884	
NON-PLEGGED IDENTIFIED GIVING	4,433	11,743	7,310	76,618	121,206	44,588	
UNIDENTIFIED GIVING	2,202	2,275	73	26,296	26,216	(80)	①
EASTER & CHRISTMAS OFFERING	900	20	(880)	35,251	97,950	62,699	
BUILDING USE FEES	-	5,255	5,255	28,004	17,368	(10,636)	
PROGRAM INCOME	140	1,860	1,720	18,344	19,511	1,167	
MISCELLANEOUS INCOME	4,209	6,229	2,019	45,409	49,200	3,791	②
<b>Total Revenue</b>	<b>\$ 117,497</b>	<b>\$ 151,141</b>	<b>\$ 33,644</b>	<b>\$ 1,508,355</b>	<b>\$ 1,730,766</b>	<b>\$ 222,412</b>	
Expenses:							
SALARIES	\$ 62,385	\$ 63,959	\$ 1,574	\$ 666,769	\$704,473	\$ 37,704	
BENEFITS	11,240	17,320	6,081	178,814	196,892	18,078	
<b>TOTAL COMPENSATION</b>	<b>\$ 73,625</b>	<b>\$ 81,279</b>	<b>\$ 7,655</b>	<b>\$ 845,582</b>	<b>\$ 901,365</b>	<b>\$ 55,782</b>	
APPORTIONMENTS	17,790	16,470	(1,320)	195,688	181,166	(14,523)	③
MISSIONS EXPENSES	356	-	(356)	4,020	3,311	(709)	
PROGRAM EXPENSES	4,920	4,961	41	58,944	66,565	7,621	
ADMINISTRATIVE EXPENSES	2,198	1,791	(407)	26,284	22,228	(4,056)	
CONTRACTS/INSURANCE	17,007	15,968	(1,039)	194,017	211,728	17,711	
MAINTENANCE	14,296	22,204	7,908	166,243	152,623	(13,620)	
UTILITIES	11,086	10,965	(121)	139,708	129,592	(10,116)	
TRANSFERS	(3,684)	(1,525)	2,159	(7,273)	69,075	76,348	④
<b>Total Expenses</b>	<b>\$ 137,594</b>	<b>\$ 152,114</b>	<b>\$ 14,519</b>	<b>\$ 1,623,214</b>	<b>\$ 1,737,653</b>	<b>\$ 114,439</b>	
<b>Net Income</b>	<b>\$ (20,097)</b>	<b>\$ (973)</b>	<b>\$ 19,124</b>	<b>\$ (114,859)</b>	<b>\$ (6,887)</b>	<b>\$ 107,973</b>	

Notes:

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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 11/7/18



### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 12/6/2018

