

First United Methodist Church of Austin

Summary Budget Variance

Month Ending September 30, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 138,441	\$ 120,000	\$ 18,441	\$ 1,156,711	\$ 1,120,000	\$ 36,711	
NON-PLEGGED IDENTIFIED GIVING	9,696	16,240	(6,544)	100,462	132,240	(31,778)	
UNIDENTIFIED GIVING	2,672	2,245	427	22,001	22,400	(399)	①
EASTER & CHRISTMAS OFFERING	-	-	-	97,930	9,000	88,930	
BUILDING USE FEES	125	2,500	(2,375)	9,788	21,500	(11,712)	
PROGRAM INCOME	2,745	2,000	745	17,521	19,000	(1,480)	
MISCELLANEOUS INCOME	3,926	3,800	126	39,058	34,400	4,658	②
Total Revenue	\$ 157,605	\$ 146,785	\$ 10,820	\$ 1,443,470	\$ 1,358,540	\$ 84,930	
Expenses:							
SALARIES	\$ 63,019	\$ 64,394	\$ 1,375	\$ 576,358	\$ 580,656	\$ 4,298	
BENEFITS	18,029	18,520	491	162,440	166,678	4,238	
TOTAL COMPENSATION	\$ 81,048	\$ 82,914	\$ 1,866	\$ 738,798	\$ 747,334	\$ 8,536	
APPORTIONMENTS	16,463	16,470	6	148,225	148,227	2	③
MISSIONS EXPENSES	377	367	(10)	2,978	3,678	700	
PROGRAM EXPENSES	9,160	6,590	(2,570)	54,820	59,775	4,955	
ADMINISTRATIVE EXPENSES	3,109	3,129	20	19,876	28,236	8,360	
CONTRACTS/INSURANCE	22,796	18,781	(4,015)	179,376	184,028	4,652	
MAINTENANCE	3,307	14,774	11,467	113,399	134,768	21,369	
UTILITIES	13,810	14,504	694	107,249	124,536	17,287	
TRANSFERS	(13,535)	(1,525)	12,010	72,195	(22,515)	(94,710)	④
Total Expenses	\$ 136,535	\$ 156,004	\$ 19,469	\$ 1,436,916	\$ 1,408,067	\$ (28,849)	
Net Income	\$ 21,070	\$ (9,219)	\$ 30,288	\$ 6,554	\$ (49,527)	\$ 56,081	

Notes :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(7,875)	(7,875)	-
Music Offering	(12,010)	-	12,010	(12,010)	(8,790)	3,220
Preschool	(650)	(650)	-	(5,850)	(5,850)	-
ESL	-	-	-	-	-	-
Easter & Christmas Offering	-	-	-	97,930	-	(97,930)
TOTAL	(13,535)	(1,525)	12,010	72,195	(22,515)	(94,710)

Tom Mays, October 3, 2018, unaudited

First United Methodist Church of Austin
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Nine Month Period Ending September 30

Red Denotes Concern

Category	August			YTD August (8 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$110,780	\$ 138,441	\$ 27,661	\$ 1,032,141	\$ 1,156,711	\$ 124,570	
NON-PLEGGED IDENTIFIED GIVING	5,701	9,696	3,995	61,789	100,462	38,673	
UNIDENTIFIED GIVING	2,262	2,672	410	21,543	22,001	458	①
EASTER & CHRISTMAS OFFERING	-	-	-	34,341	97,930	63,589	
BUILDING USE FEES	286	125	(161)	27,779	9,788	(17,991)	
PROGRAM INCOME	399	2,745	2,346	16,659	17,521	861	
MISCELLANEOUS INCOME	3,004	3,926	923	38,994	39,058	64	②
Total Revenue	\$ 122,431	\$ 157,605	\$ 35,173	\$ 1,233,246	\$ 1,443,470	\$ 210,224	
Expenses:							
SALARIES	\$ 57,371	\$ 63,019	\$ 5,648	\$ 542,200	\$576,358	\$ 34,158	
BENEFITS	18,617	18,029	(588)	151,881	162,440	10,559	
TOTAL COMPENSATION	\$ 75,988	\$ 81,048	\$ 5,060	\$ 694,081	\$ 738,798	\$ 44,718	
APPORTIONMENTS	17,790	16,463	(1,327)	160,109	148,225	(11,884)	③
MISSIONS EXPENSES	270	377	106	3,953	2,978	(975)	
PROGRAM EXPENSES	7,390	9,160	1,769	44,768	54,820	10,052	
ADMINISTRATIVE EXPENSES	2,639	3,109	470	22,529	19,876	(2,652)	
CONTRACTS/INSURANCE	18,011	22,796	4,785	160,103	179,376	19,273	
MAINTENANCE	9,575	3,307	(6,267)	141,808	113,399	(28,409)	
UTILITIES	14,702	13,810	(891)	115,230	107,249	(7,982)	
TRANSFERS	(3,684)	(13,535)	(9,851)	95	72,195	72,100	④
Total Expenses	\$ 142,682	\$ 136,535	\$ (6,147)	\$ 1,342,675	\$ 1,436,916	\$ 94,240	
Net Income	\$ (20,250)	\$ 21,070	\$ 41,320	\$ (109,429)	\$ 6,554	\$ 115,983	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 10/3/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 10/3/2018

