

First United Methodist Church of Austin

Summary Budget Variance

Month Ending August 31, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 116,516	\$ 120,000	\$ (3,484)	\$ 1,018,269	\$ 1,000,000	\$ 18,269	
NON-PLEGGED IDENTIFIED GIVING	11,286	13,920	(2,634)	90,766	116,000	(25,234)	
UNIDENTIFIED GIVING	1,966	2,245	(279)	19,329	20,155	(826)	①
EASTER & CHRISTMAS OFFERING	-	-	-	97,930	9,000	88,930	
BUILDING USE FEES	75	2,500	(2,425)	9,663	19,000	(9,337)	
PROGRAM INCOME	1,273	2,000	(727)	14,776	17,000	(2,224)	
MISCELLANEOUS INCOME	5,597	3,300	2,297	35,132	30,600	4,532	②
Total Revenue	\$ 136,713	\$ 143,965	\$ (7,252)	\$ 1,285,865	\$ 1,211,755	\$ 74,110	
Expenses:							
SALARIES	\$ 63,812	\$ 64,791	\$ 979	\$ 513,339	\$ 516,262	\$ 2,923	
BENEFITS	17,741	18,520	779	144,411	148,159	3,747	
TOTAL COMPENSATION	\$ 81,553	\$ 83,311	\$ 1,758	\$ 657,750	\$ 664,421	\$ 6,670	
APPORTIONMENTS	16,470	16,470	(1)	131,762	131,757	(5)	③
MISSIONS EXPENSES	282	492	210	2,601	3,311	710	
PROGRAM EXPENSES	3,707	7,305	3,598	45,660	53,185	7,525	
ADMINISTRATIVE EXPENSES	874	3,154	2,280	16,767	25,107	8,340	
CONTRACTS/INSURANCE	17,528	18,781	1,253	156,580	165,247	8,667	
MAINTENANCE	25,293	15,224	(10,069)	110,091	119,993	9,902	
UTILITIES	14,272	14,504	232	93,438	110,032	16,594	
TRANSFERS	(1,525)	(1,525)	-	85,730	(20,990)	(106,720)	④
Total Expenses	\$ 158,454	\$ 157,715	\$ (738)	\$ 1,300,381	\$ 1,252,064	\$ (48,317)	
Net Income	\$ (21,741)	\$ (13,750)	\$ (7,991)	\$ (14,516)	\$ (40,309)	\$ 25,793	

Notes: :

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ④ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds. See details next page.

DETAIL OF TRANSFERS ACTIVITY

	Month			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
EAF Funding	(875)	(875)	-	(7,000)	(7,000)	-
Music Offering	-	-	-	-	(8,790)	(8,790)
Preschool	(650)	(650)	-	(5,200)	(5,200)	-
ESL	-	-	-	-	-	-
Easter & Christmas Offering	-	-	-	97,930	-	(97,930)
TOTAL	(1,525)	(1,525)	-	85,730	(20,990)	(106,720)

Tom Mays, September 11, 2018, unaudited

First United Methodist Church of Austin
 Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Eight Month Period Ending August 31

Red Denotes Concern

Category	August			YTD August (8 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEDGED GIVING	\$96,190	\$ 116,516	\$ 20,326	\$ 921,361	\$ 1,018,269	\$ 96,909	
NON-PLEDGED IDENTIFIED GIVING	6,073	11,286	5,213	56,088	90,766	34,679	
UNIDENTIFIED GIVING	1,961	1,966	5	19,282	19,329	48	①
EASTER & CHRISTMAS OFFERING	-	-	-	34,341	97,930	63,589	
BUILDING USE FEES	300	75	(225)	27,493	9,663	(17,830)	
PROGRAM INCOME	216	1,273	1,057	16,260	14,776	(1,484)	
MISCELLANEOUS INCOME	4,436	5,597	1,161	35,991	35,132	(859)	②
Total Revenue	\$ 109,175	\$ 136,713	\$ 27,537	\$ 1,110,815	\$ 1,285,865	\$ 175,051	
Expenses:							
SALARIES	\$ 59,351	\$ 63,812	\$ 4,462	\$ 484,829	\$513,339	\$ 28,510	
BENEFITS	15,382	17,741	2,358	133,264	144,411	11,147	
TOTAL COMPENSATION	\$ 74,733	\$ 81,553	\$ 6,820	\$ 618,093	\$ 657,750	\$ 39,658	
APPORTIONMENTS	17,790	16,470	(1,320)	142,319	131,762	(10,557)	③
MISSIONS EXPENSES	465	282	(183)	3,683	2,601	(1,081)	
PROGRAM EXPENSES	4,610	3,707	(903)	37,377	45,660	8,283	
ADMINISTRATIVE EXPENSES	1,339	874	(465)	19,889	16,767	(3,122)	
CONTRACTS/INSURANCE	16,277	17,528	1,250	142,092	156,580	14,489	
MAINTENANCE	12,080	25,293	13,213	132,233	110,091	(22,142)	
UTILITIES	15,928	14,272	(1,656)	100,529	93,438	(7,090)	
TRANSFERS	27,137	(1,525)	(28,662)	3,779	85,730	81,951	④
Total Expenses	\$ 170,358	\$ 158,454	\$ (11,904)	\$ 1,199,994	\$ 1,300,381	\$ 100,387	
Net Income	\$ (61,182)	\$ (21,741)	\$ 39,441	\$ (89,179)	\$ (14,516)	\$ 74,664	

Notes:

- ① Includes Sunday School Offering and Cash Plate Offerings
- ② Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ③ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 9/11/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 9/11/2018

