

# First United Methodist Church of Austin

## Summary Budget Variance

Month Ending June 30, 2018

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 112,193	\$ 120,000	\$ (7,807)	\$ 759,243	\$ 740,000	\$ 19,243	
NON-PLEGGED IDENTIFIED GIVING	12,020	13,920	(1,901)	167,645	94,840	72,805	①
UNIDENTIFIED GIVING	1,804	2,245	(441)	14,541	15,600	(1,059)	②
BUILDING USE FEES	2,075	2,500	(425)	9,588	14,000	(4,412)	
PROGRAM INCOME	1,180	2,500	(1,320)	12,008	12,500	(492)	
MISCELLANEOUS INCOME	5,250	3,700	1,550	26,097	22,600	3,497	③
Total Revenue	<u>\$ 134,520</u>	<u>\$ 144,865</u>	<u>\$ (10,345)</u>	<u>\$ 989,122</u>	<u>\$ 899,540</u>	<u>\$ 89,582</u>	
Expenses:							
SALARIES	\$ 63,324	\$ 63,941	\$ 617	\$ 387,491	\$ 388,180	\$ 689	
BENEFITS	19,004	18,520	(484)	109,574	111,119	1,545	
TOTAL COMPENSATION	<u>\$ 82,327</u>	<u>\$ 82,461</u>	<u>\$ 133</u>	<u>\$ 497,065</u>	<u>\$ 499,299</u>	<u>\$ 2,235</u>	
APPORTIONMENTS	16,470	16,470	(1)	98,822	98,818	(4)	④
MISSIONS EXPENSES	322	367	45	1,933	2,452	519	
PROGRAM EXPENSES	8,726	7,090	(1,636)	36,629	39,825	3,196	
ADMINISTRATIVE EXPENSES	1,975	3,129	1,154	12,785	18,824	6,039	
CONTRACTS/INSURANCE	14,448	23,781	9,333	117,739	122,686	4,947	
MAINTENANCE	11,582	14,774	3,192	76,911	89,495	12,584	
UTILITIES	13,605	14,504	899	67,737	81,024	13,287	
TRANSFERS	(1,525)	(1,525)	-	88,780	(17,940)	(106,720)	⑤
Total Expenses	<u>\$ 147,931</u>	<u>\$ 161,050</u>	<u>\$ 13,119</u>	<u>\$ 998,399</u>	<u>\$ 934,483</u>	<u>\$ (63,916)</u>	
Net Income	<u>\$ (13,411)</u>	<u>\$ (16,185)</u>	<u>\$ 2,774</u>	<u>\$ (9,277)</u>	<u>\$ (34,943)</u>	<u>\$ 25,665</u>	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin  
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses  
Six Month Period Ending June 30

*Red* Denotes Concern

Category	June			YTD June (6 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$ 113,114	\$ 112,193	\$ (921)	\$ 708,105	\$ 759,243	\$ 51,138	
NON-PLEGGED IDENTIFIED GIVING	6,860	12,020	5,160	77,984	167,645	89,661	①
UNIDENTIFIED GIVING	1,692	1,804	111	14,704	14,541	(163)	②
BUILDING USE FEES	275	2,075	1,800	21,558	9,588	(11,970)	
PROGRAM INCOME	1,188	1,180	(8)	14,244	12,008	(2,236)	
MISCELLANEOUS INCOME	4,482	5,250	768	28,544	26,097	(2,448)	③
Total Revenue	\$ 127,609	\$ 134,520	\$ 6,911	\$ 865,139	\$ 989,122	\$ 123,983	
Expenses:							
SALARIES	\$ 66,316	\$ 63,324	\$ (2,992)	\$ 367,154	\$ 387,491	\$ 20,337	
BENEFITS	18,598	19,004	406	102,351	109,574	7,223	
TOTAL COMPENSATION	\$ 84,914	\$ 82,327	\$ (2,586)	\$ 469,505	\$ 497,065	\$ 27,560	
APPORTIONMENTS	11,479	16,470	4,991	106,739	98,822	(7,918)	④
MISSIONS EXPENSES	385	322	(63)	2,259	1,933	(326)	
PROGRAM EXPENSES	2,492	8,726	6,234	30,137	36,629	6,492	
ADMINISTRATIVE EXPENSES	2,917	1,975	(942)	17,110	12,785	(4,325)	
CONTRACTS/INSURANCE	19,555	14,448	(5,107)	108,157	117,739	9,582	
MAINTENANCE	14,554	11,582	(2,972)	101,198	76,911	(24,287)	
UTILITIES	12,420	13,605	1,185	69,567	67,737	(1,830)	
TRANSFERS	(3,684)	(1,525)	(2,159)	(18,774)	88,780	107,554	⑤
Total Expenses	\$ 145,032	\$ 147,931	\$ 2,899	\$ 885,897	\$ 998,399	\$ 112,502	
Net Income	\$ (17,423)	\$ (13,411)	\$ 4,012	\$ (20,758)	\$ (9,277)	\$ 11,481	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 7/10/18

### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 7/10/2018

