

First United Methodist Church of Austin

Summary Budget Variance

Month Ending May 31, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 118,822	\$ 120,000	\$ (1,178)	\$ 647,050	\$ 620,000	\$ 27,050	
NON-PLEDGED IDENTIFIED GIVING	9,650	13,920	(4,270)	155,626	80,920	74,706	①
UNIDENTIFIED GIVING	2,292	2,245	47	12,737	13,355	(618)	②
BUILDING USE FEES	557	2,500	(1,943)	7,513	11,500	(3,987)	
PROGRAM INCOME	2,085	2,000	85	10,828	10,000	828	
MISCELLANEOUS INCOME	4,619	4,100	519	20,847	18,900	1,947	③
Total Revenue	\$ 138,025	\$ 144,765	\$ (6,740)	\$ 854,601	\$ 754,675	\$ 99,926	
Expenses:							
SALARIES	\$ 65,635	\$ 64,204	\$ (1,431)	\$ 324,168	\$ 324,240	\$ 72	
BENEFITS	18,188	18,520	332	90,570	92,599	2,029	
TOTAL COMPENSATION	\$ 83,823	\$ 82,724	\$ (1,099)	\$ 414,737	\$ 416,839	\$ 2,101	④
APPORTIONMENTS	16,470	16,470	(1)	82,351	82,348	(3)	
MISSIONS EXPENSES	302	492	190	1,611	2,085	474	
PROGRAM EXPENSES	6,080	5,905	(175)	27,902	32,735	4,833	
ADMINISTRATIVE EXPENSES	983	3,129	2,146	10,810	15,695	4,885	
CONTRACTS/INSURANCE	26,707	23,781	(2,926)	103,291	98,905	(4,386)	
MAINTENANCE	15,423	14,724	(699)	65,329	74,721	9,392	
UTILITIES	9,801	11,504	1,703	54,132	66,520	12,388	
TRANSFERS	21,405	(1,525)	(22,930)	90,305	(16,415)	(106,720)	⑤
Total Expenses	\$ 180,994	\$ 157,203	\$ (23,790)	\$ 850,468	\$ 773,432	\$ (77,035)	
Net Income	\$ (42,969)	\$ (12,438)	\$ (30,530)	\$ 4,134	\$ (18,757)	\$ 22,891	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Five Month Period Ending May 31

Red Denotes Concern

Category	May		YTD May (5 Months)		Change	Note
	Actual-2017	Actual-2018	Actual-2017	Actual-2018		
Revenues:						
PLEDGED GIVING	\$105,818	\$ 118,822	\$ 13,003	\$ 647,050	\$ 52,059	
NON-PLEDGED IDENTIFIED GIVING	4,915	9,650	4,734	155,626	84,501	①
UNIDENTIFIED GIVING	1,796	2,292	496	12,737	(275)	②
BUILDING USE FEES	4,084	557	(3,527)	7,513	(13,770)	
PROGRAM INCOME	2,710	2,085	(625)	10,828	(2,228)	
MISCELLANEOUS INCOME	4,901	4,619	(282)	20,847	(3,216)	③
Total Revenue	\$ 124,225	\$ 138,025	\$ 13,799	\$ 854,601	\$ 117,072	
Expenses:						
SALARIES	\$ 61,795	\$ 65,635	\$ 3,840	\$324,168	\$ 23,330	
BENEFITS	16,112	18,188	2,075	90,570	6,817	
TOTAL COMPENSATION	\$ 77,907	\$ 83,823	\$ 5,916	\$ 414,737	\$ 30,147	
APPORTIONMENTS	39,611	16,470	(23,140)	82,351	(12,909)	④
MISSIONS EXPENSES	266	302	36	1,611	(263)	
PROGRAM EXPENSES	2,436	6,080	3,645	27,902	258	
ADMINISTRATIVE EXPENSES	3,209	983	(2,226)	10,810	(3,384)	
CONTRACTS/INSURANCE	15,313	26,707	11,394	103,291	14,689	
MAINTENANCE	17,355	15,423	(1,932)	65,329	(21,315)	
UTILITIES	11,521	9,801	(1,720)	54,132	(3,015)	
TRANSFERS	(3,684)	21,405	(25,089)	90,305	105,395	⑤
Total Expenses	\$ 163,934	\$ 180,994	\$ 17,060	\$ 850,468	\$ 109,603	
Net Income	\$ (39,709)	\$ (42,969)	\$ (3,260)	\$ 4,134	\$ 7,469	

Notes:

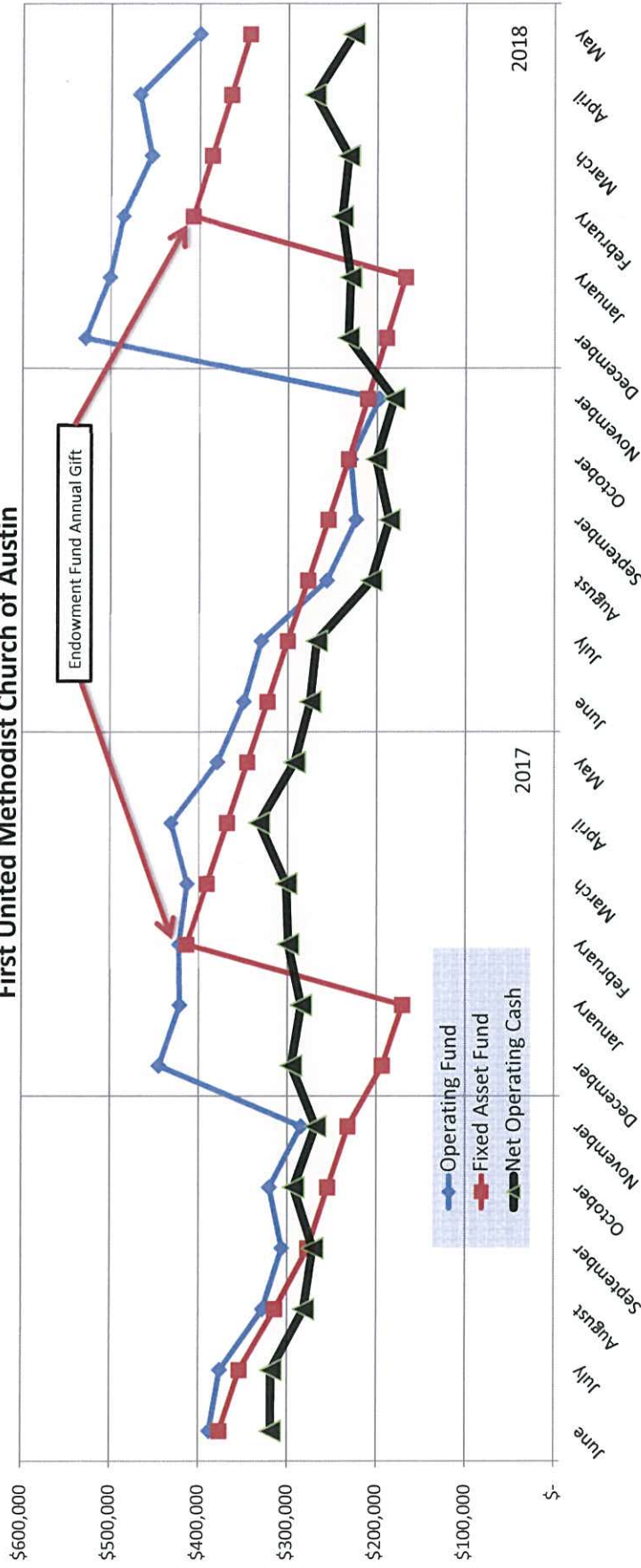
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- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.
One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 6/5/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin



2018

2017

Operating Fund
Fixed Asset Fund
Net Operating Cash