

First United Methodist Church of Austin

Summary Budget Variance

Month Ending April 30, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 144,189	\$ 140,000	\$ 4,189	\$ 528,229	\$ 500,000	\$ 28,229	
NON-PLEGGED IDENTIFIED GIVING	38,176	16,240	21,936	145,976	67,000	78,976	①
UNIDENTIFIED GIVING	4,922	4,310	612	10,445	11,110	(665)	②
BUILDING USE FEES	842	2,500	(1,658)	6,956	9,000	(2,044)	
PROGRAM INCOME	2,120	2,000	120	8,743	8,000	743	
MISCELLANEOUS INCOME	3,434	3,300	134	16,228	14,800	1,428	③
Total Revenue	\$ 193,683	\$ 168,350	\$ 25,333	\$ 716,576	\$ 609,910	\$ 106,666	
Expenses:							
SALARIES	\$ 66,128	\$ 66,204	\$ 76	\$ 258,533	\$ 260,036	\$ 1,503	
BENEFITS	18,000	18,520	520	72,382	74,079	1,697	
TOTAL COMPENSATION	\$ 84,128	\$ 84,724	\$ 596	\$ 330,915	\$ 334,115	\$ 3,200	
APPORTIONMENTS	16,470	16,470	(1)	65,881	65,879	(2)	④
MISSIONS EXPENSES	434	367	(67)	1,309	1,593	284	
PROGRAM EXPENSES	5,691	6,380	689	21,822	26,830	5,008	
ADMINISTRATIVE EXPENSES	2,321	3,154	833	9,827	12,566	2,739	
CONTRACTS/INSURANCE	23,369	18,781	(4,588)	76,584	75,124	(1,460)	
MAINTENANCE	13,387	15,274	1,887	49,906	59,997	10,091	
UTILITIES	11,569	11,504	(65)	44,331	55,016	10,685	
TRANSFERS	(1,525)	(10,315)	(8,790)	68,900	(14,890)	(83,790)	⑤
Total Expenses	\$ 155,844	\$ 146,339	\$ (9,506)	\$ 669,474	\$ 616,229	\$ (53,245)	
Net Income	\$ 37,839	\$ 22,012	\$ 15,827	\$ 47,102	\$ (6,319)	\$ 53,421	

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Four Month Period Ending April 30

Red Denotes Concern

Category	April			YTD April (4 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$119,482	\$ 144,189	\$ 24,706	\$ 489,173	\$ 528,229	\$ 39,056	
NON-PLEGGED IDENTIFIED GIVING	40,376	38,176	(2,200)	66,209	145,976	79,767	①
UNIDENTIFIED GIVING	4,115	4,922	807	11,215	10,445	(770)	②
BUILDING USE FEES	2,555	842	(1,713)	17,199	6,956	(10,243)	
PROGRAM INCOME	4,950	2,120	(2,830)	10,346	8,743	(1,603)	
MISCELLANEOUS INCOME	3,928	3,434	(493)	19,161	16,228	(2,933)	③
Total Revenue	\$ 175,406	\$ 193,683	\$ 18,277	\$ 613,304	\$ 716,576	\$ 103,273	
Expenses:							
SALARIES	\$ 63,017	\$ 66,128	\$ 3,111	\$ 239,043	\$258,533	\$ 19,489	
BENEFITS	16,578	18,000	1,422	67,641	72,382	4,742	
TOTAL COMPENSATION	\$ 79,595	\$ 84,128	\$ 4,533	\$ 306,684	\$ 330,915	\$ 24,231	
APPORTIONMENTS	2,280	16,470	14,191	55,649	65,881	10,232	④
MISSIONS EXPENSES	343	434	92	1,608	1,309	(299)	
PROGRAM EXPENSES	8,180	5,691	(2,489)	25,209	21,822	(3,387)	
ADMINISTRATIVE EXPENSES	586	2,321	1,735	10,984	9,827	(1,157)	
CONTRACTS/INSURANCE	24,153	23,369	(784)	73,289	76,584	3,295	
MAINTENANCE	22,750	13,387	(9,363)	69,288	49,906	(19,383)	
UTILITIES	10,678	11,569	891	45,626	44,331	(1,294)	
TRANSFERS	(3,684)	(1,525)	(2,159)	(11,406)	68,900	80,306	⑤
Total Expenses	\$ 144,880	\$ 155,844	\$ 10,964	\$ 576,931	\$ 669,474	\$ 92,543	
Net Income	\$ 30,526	\$ 37,839	\$ 7,313	\$ 36,373	\$ 47,102	\$ 10,729	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 5/8/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 5/8/2018

