

First United Methodist Church of Austin

Summary Budget Variance
Month Ending October 31, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 140,679	\$ 130,000	\$ 10,679	\$ 1,172,820	\$ 1,180,000	\$ (7,180)	
NON-PLEGGED IDENTIFIED GIVING	10,406	10,850	(444)	106,536	106,700	(164)	①
UNIDENTIFIED GIVING	2,551	2,310	241	24,094	24,710	(616)	②
BUILDING USE FEES	225	2,500	(2,275)	28,004	30,000	(1,996)	
PROGRAM INCOME	1,545	1,000	545	18,204	15,275	2,929	
MISCELLANEOUS INCOME	2,206	2,400	(194)	41,200	29,800	11,400	③
Total Revenue	\$ 157,612	\$ 149,060	\$ 8,552	\$ 1,390,858	\$ 1,386,485	\$ 4,373	
Expenses:							
SALARIES	\$ 62,184	\$ 62,359	\$ 175	\$ 604,384	\$ 632,127	\$ 27,743	
BENEFITS	15,693	16,819	1,126	167,574	168,185	611	
TOTAL COMPENSATION	\$ 77,877	\$ 79,178	\$ 1,301	\$ 771,958	\$ 800,312	\$ 28,355	
APPORTIONMENTS	17,790	17,790	0	177,899	177,898	(0)	④
MISSIONS EXPENSES	(289)	367	656	3,664	3,670	6	
PROGRAM EXPENSES	9,256	4,345	(4,911)	54,023	60,775	6,752	
ADMINISTRATIVE EXPENSES	1,558	3,399	1,841	24,087	31,940	7,853	
CONTRACTS/INSURANCE	16,907	17,088	181	177,010	174,882	(2,128)	
MAINTENANCE	10,139	13,217	3,078	151,947	132,123	(19,824)	
UTILITIES	13,391	16,305	2,914	128,622	149,065	20,443	
TRANSFERS	(3,684)	(3,684)	-	(3,589)	(37,730)	(34,141)	⑤
Total Expenses	\$ 142,944	\$ 148,005	\$ 5,061	\$ 1,485,620	\$ 1,492,936	\$ 7,316	
Net Income	\$ 14,667	\$ 1,055	\$ 13,612	\$ (94,762)	\$ (106,451)	\$ 11,689	

Notes::

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses
 Ten Month Period Ending October 31

Red Denotes Concern

Category	October			YTD October (10 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$ 129,499	\$ 140,679	\$ 11,180	\$ 1,179,695	\$ 1,172,820	\$ (6,875)	
NON-PLEGGED IDENTIFIED GIVING	9,736	10,406	670	81,582	106,536	24,954	①
UNIDENTIFIED GIVING	3,214	2,551	(663)	26,766	24,094	(2,672)	②
BUILDING USE FEES	7,068	225	(6,843)	25,399	28,004	2,605	
PROGRAM INCOME	632	1,545	913	13,955	18,204	4,249	
MISCELLANEOUS INCOME	5,604	2,206	(3,398)	51,776	41,200	(10,576)	③
Total Revenue	\$ 155,752	\$ 157,612	\$ 1,860	\$ 1,379,172	\$ 1,390,858	\$ 11,685	
Expenses:							
SALARIES	\$ 57,279	\$ 62,184	\$ 4,905	\$ 569,400	\$ 604,384	\$ 34,984	
BENEFITS	16,609	15,693	(916)	154,423	167,574	13,151	
TOTAL COMPENSATION	\$ 73,887	\$ 77,877	\$ 3,989	\$ 723,823	\$ 771,958	\$ 48,135	
APPORTIONMENTS	18,423	17,790	(633)	184,232	177,899	(6,333)	④
MISSIONS EXPENSES	398	(289)	(686)	3,493	3,664	171	
PROGRAM EXPENSES	6,258	9,256	2,998	46,336	54,023	7,687	
ADMINISTRATIVE EXPENSES	1,283	1,558	274	28,106	24,087	(4,019)	
CONTRACTS/INSURANCE	16,383	16,907	524	182,021	177,010	(5,011)	
MAINTENANCE	6,926	10,139	3,213	112,179	151,947	39,768	
UTILITIES	14,682	13,391	(1,291)	139,192	128,622	(10,570)	
TRANSFERS	(4,092)	(3,684)	(408)	(37,812)	(3,589)	34,223	⑤
Total Expenses	\$ 134,148	\$ 142,944	\$ 8,796	\$ 1,381,568	\$ 1,485,620	\$ 104,052	
Net Income	\$ 21,604	\$ 14,667	\$ (6,936)	\$ (2,396)	\$ (94,762)	\$ (92,366)	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 11/9/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

