

First United Methodist Church of Austin

Summary Budget Variance

Month Ending November 30, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 105,613	\$ 110,000	\$ (4,387)	\$ 1,278,433	\$ 1,290,000	\$ (11,567)	
NON-PLEGGED IDENTIFIED GIVING	5,333	8,700	(3,367)	111,869	115,400	(3,531)	①
UNIDENTIFIED GIVING	2,202	2,245	(43)	26,296	26,955	(659)	②
BUILDING USE FEES	-	2,500	(2,500)	28,004	32,500	(4,496)	
PROGRAM INCOME	140	725	(585)	18,344	16,000	2,344	
MISCELLANEOUS INCOME	4,209	3,100	1,109	45,409	32,900	12,509	③
Total Revenue	<u>\$ 117,497</u>	<u>\$ 127,270</u>	<u>\$ (9,773)</u>	<u>\$ 1,508,355</u>	<u>\$ 1,513,755</u>	<u>\$ (5,400)</u>	
Expenses:							
SALARIES	\$ 62,385	\$ 62,359	\$ (26)	\$ 666,769	\$ 694,486	\$ 27,717	
BENEFITS	11,240	16,819	5,579	178,814	185,004	6,190	
TOTAL COMPENSATION	<u>\$ 73,625</u>	<u>\$ 79,178</u>	<u>\$ 5,553</u>	<u>\$ 845,582</u>	<u>\$ 879,490</u>	<u>\$ 33,907</u>	
APPORTIONMENTS	17,790	17,790	0	195,688	195,688	(0)	④
MISSIONS EXPENSES	356	367	11	4,020	4,037	17	
PROGRAM EXPENSES	4,920	5,070	150	58,944	65,845	6,901	
ADMINISTRATIVE EXPENSES	2,198	3,049	851	26,284	34,989	8,705	
CONTRACTS/INSURANCE	17,007	18,088	1,081	194,017	192,970	(1,047)	
MAINTENANCE	14,296	13,067	(1,229)	166,243	145,191	(21,053)	
UTILITIES	11,086	14,310	3,224	139,708	163,375	23,667	
TRANSFERS	(3,684)	(4,284)	(600)	(7,273)	(42,014)	(34,741)	⑤
Total Expenses	<u>\$ 137,594</u>	<u>\$ 146,635</u>	<u>\$ 9,041</u>	<u>\$ 1,623,214</u>	<u>\$ 1,639,571</u>	<u>\$ 16,357</u>	
Net Income	<u>\$ (20,097)</u>	<u>\$ (19,365)</u>	<u>\$ (732)</u>	<u>\$ (114,859)</u>	<u>\$ (125,816)</u>	<u>\$ 10,956</u>	

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses
Eleven Month Period Ending November 30

Red Denotes Concern

Category	November			YTD November (11 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$107,110	\$ 105,613	\$ (1,497)	\$ 1,286,805	\$ 1,278,433	\$ (8,372)	
NON-PLEGGED IDENTIFIED GIVING	8,880	5,333	(3,546)	90,461	111,869	21,408	①
UNIDENTIFIED GIVING	2,572	2,202	(369)	29,337	26,296	(3,041)	②
BUILDING USE FEES	4,151	-	(4,151)	29,550	28,004	(1,546)	
PROGRAM INCOME	886	140	(746)	14,841	18,344	3,503	
MISCELLANEOUS INCOME	3,596	4,209	613	55,373	45,409	(9,963)	③
Total Revenue	\$ 127,194	\$ 117,497	\$ (9,697)	\$ 1,506,367	\$ 1,508,355	\$ 1,988	
Expenses:							
SALARIES	\$ 56,712	\$ 62,385	\$ 5,673	\$ 626,112	\$666,769	\$ 40,657	
BENEFITS	19,654	11,240	(8,414)	174,077	178,814	4,737	
TOTAL COMPENSATION	\$ 76,366	\$ 73,625	\$ (2,741)	\$ 800,188	\$ 845,582	\$ 45,394	
APPORTIONMENTS	33,971	17,790	(16,181)	218,202	195,688	(22,514)	④
MISSIONS EXPENSES	351	356	5	3,844	4,020	176	
PROGRAM EXPENSES	3,144	4,920	1,776	49,480	58,944	9,464	
ADMINISTRATIVE EXPENSES	2,459	2,198	(261)	30,564	26,284	(4,280)	
CONTRACTS/INSURANCE	18,045	17,007	(1,038)	200,066	194,017	(6,049)	
MAINTENANCE	10,732	14,296	3,564	122,911	166,243	43,332	
UTILITIES	10,700	11,086	386	149,892	139,708	(10,184)	
TRANSFERS	(4,092)	(3,684)	(408)	(41,904)	(7,273)	34,631	⑤
Total Expenses	\$ 151,676	\$ 137,594	\$ (14,082)	\$ 1,533,244	\$ 1,623,214	\$ 89,970	
Net Income	\$ (24,482)	\$ (20,097)	\$ 4,385	\$ (26,878)	\$ (114,859)	\$ (87,982)	

Notes:

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- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 12/12/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

