

First United Methodist Church of Austin

Summary Budget Variance Month Ending March 31, 2018

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 114,184	\$ 120,000	\$ (5,816)	\$ 384,040	\$ 360,000	\$ 24,040	
NON-PLEGGED IDENTIFIED GIVING	87,976	22,920	65,056	107,800	50,760	57,040	①
UNIDENTIFIED GIVING	1,603	2,245	(642)	5,523	6,800	(1,277)	②
BUILDING USE FEES	1,179	2,500	(1,321)	6,114	6,500	(386)	
PROGRAM INCOME	3,351	2,000	1,351	6,623	6,000	623	
MISCELLANEOUS INCOME	4,141	3,300	841	12,794	11,500	1,294	③
Total Revenue	\$ 212,434	\$ 152,965	\$ 59,469	\$ 522,894	\$ 441,560	\$ 81,334	
Expenses:							
SALARIES	\$ 66,281	\$ 65,424	\$ (857)	\$ 192,405	\$ 193,832	\$ 1,427	
BENEFITS	17,942	18,520	578	54,382	55,559	1,177	
TOTAL COMPENSATION	\$ 84,222	\$ 83,944	\$ (279)	\$ 246,787	\$ 249,391	\$ 2,604	
APPORTIONMENTS	16,470	16,470	(1)	49,411	49,409	(2)	④
MISSIONS EXPENSES	583	367	(216)	875	1,226	351	
PROGRAM EXPENSES	2,718	8,590	5,872	16,131	20,450	4,319	
ADMINISTRATIVE EXPENSES	2,199	3,129	930	7,506	9,412	1,906	
CONTRACTS/INSURANCE	17,483	18,781	1,298	53,215	56,343	3,128	
MAINTENANCE	12,292	14,774	2,482	36,519	44,723	8,204	
UTILITIES	10,198	14,504	4,306	32,762	43,512	10,750	
TRANSFERS	73,475	(1,525)	(75,000)	70,425	(4,575)	(75,000)	⑤
Total Expenses	\$ 219,641	\$ 159,034	\$ (60,607)	\$ 513,630	\$ 469,890	\$ (43,740)	
Net Income	\$ (7,207)	\$ (6,069)	\$ (1,138)	\$ 9,264	\$ (28,330)	\$ 37,594	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Three Month Period Ending March 31

Red Denotes Concern

Category	March			YTD March (3 Months)			Note
	Actual-2017	Actual-2018	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$131,887	\$ 114,184	\$ (17,703)	\$ 369,691	\$ 384,040	\$ 14,349	
NON-PLEGGED IDENTIFIED GIVING	5,037	87,976	82,939	25,833	107,800	81,967	①
UNIDENTIFIED GIVING	2,048	1,603	(445)	7,100	5,523	(1,577)	②
BUILDING USE FEES	2,420	1,179	(1,241)	14,644	6,114	(8,530)	
PROGRAM INCOME	1,339	3,351	2,012	5,396	6,623	1,227	
MISCELLANEOUS INCOME	4,026	4,141	116	15,234	12,794	(2,440)	③
Total Revenue	\$ 146,757	\$ 212,434	\$ 65,677	\$ 437,898	\$ 522,894	\$ 84,996	
Expenses:							
SALARIES	\$ 56,119	\$ 66,281	\$ 10,162	\$ 176,026	\$192,405	\$ 16,379	
BENEFITS	17,007	17,942	935	51,062	54,382	3,320	
TOTAL COMPENSATION	\$ 73,125	\$ 84,222	\$ 11,097	\$ 227,088	\$ 246,787	\$ 19,698	
APPORTIONMENTS	13,389	16,470	3,081	53,369	49,411	(3,959)	④
MISSIONS EXPENSES	283	583	300	1,265	875	(391)	
PROGRAM EXPENSES	5,560	2,718	(2,842)	17,029	16,131	(898)	
ADMINISTRATIVE EXPENSES	3,961	2,199	(1,762)	10,398	7,506	(2,892)	
CONTRACTS/INSURANCE	18,050	17,483	(568)	49,136	53,215	4,079	
MAINTENANCE	20,586	12,292	(8,294)	46,538	36,519	(10,020)	
UTILITIES	11,917	10,198	(1,719)	34,948	32,762	(2,186)	
TRANSFERS	(3,684)	73,475	(77,159)	(7,722)	70,425	78,147	⑤
Total Expenses	\$ 143,187	\$ 219,641	\$ 76,454	\$ 432,051	\$ 513,630	\$ 81,579	
Net Income	\$ 3,570	\$ (7,207)	\$ (10,777)	\$ 5,847	\$ 9,264	\$ 3,416	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 4/5/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 4/5/2018

