

# First United Methodist Church of Austin

## Summary Budget Variance Month Ending January 31, 2018

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 119,797	\$ 120,000	\$ (203)	\$ 119,797	\$ 120,000	\$ (203)	
NON-PLEDGED IDENTIFIED GIVING	10,358	13,920	(3,562)	10,358	13,920	(3,562)	①
UNIDENTIFIED GIVING	2,025	2,310	(285)	2,025	2,310	(285)	②
BUILDING USE FEES	1,195	1,500	(305)	1,195	1,500	(305)	
PROGRAM INCOME	1,135	2,000	(865)	1,135	2,000	(865)	
MISCELLANEOUS INCOME	3,363	3,200	163	3,363	3,200	163	③
<b>Total Revenue</b>	<b>\$ 137,872</b>	<b>\$ 142,930</b>	<b>\$ (5,058)</b>	<b>\$ 137,872</b>	<b>\$ 142,930</b>	<b>\$ (5,058)</b>	
Expenses:							
SALARIES	\$ 61,387	\$ 64,204	\$ 2,817	\$ 61,387	\$ 64,204	\$ 2,817	
BENEFITS	19,287	18,520	(768)	19,287	18,520	(768)	
<b>TOTAL COMPENSATION</b>	<b>\$ 80,675</b>	<b>\$ 82,724</b>	<b>\$ 2,049</b>	<b>\$ 80,675</b>	<b>\$ 82,724</b>	<b>\$ 2,049</b>	
APPORTIONMENTS	16,470	16,470	(1)	16,470	16,470	(1)	④
MISSIONS EXPENSES	292	367	75	292	367	75	
PROGRAM EXPENSES	6,719	5,305	(1,414)	6,719	5,305	(1,414)	
ADMINISTRATIVE EXPENSES	3,328	3,154	(174)	3,328	3,154	(174)	
CONTRACTS/INSURANCE	18,585	18,781	196	18,585	18,781	196	
MAINTENANCE	5,194	14,724	9,530	5,194	14,724	9,530	
UTILITIES	10,723	14,504	3,781	10,723	14,504	3,781	
TRANSFERS	(1,525)	(1,525)	-	(1,525)	(1,525)	-	⑤
<b>Total Expenses</b>	<b>\$ 140,460</b>	<b>\$ 154,504</b>	<b>\$ 14,043</b>	<b>\$ 140,460</b>	<b>\$ 154,504</b>	<b>\$ 14,043</b>	
<b>Net Income</b>	<b>\$ (2,588)</b>	<b>\$ (11,574)</b>	<b>\$ 8,986</b>	<b>\$ (2,588)</b>	<b>\$ (11,574)</b>	<b>\$ 8,986</b>	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin  
 Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses  
 One Month Period Ending January 31

*Red* Denotes Concern

Category	January			YTD January (1 Month)			Note
	Actual-2016	Actual-2017	Change	Actual-2017	Actual-2018	Change	
Revenues:							
PLEGGED GIVING	\$ 128,477	\$ 119,797	\$ (8,680)	\$ 128,477	\$ 119,797	\$ (8,680)	
NON-PLEGGED IDENTIFIED GIVING	13,659	10,358	(3,301)	13,659	10,358	(3,301)	①
UNIDENTIFIED GIVING	2,525	2,025	(500)	2,525	2,025	(500)	②
BUILDING USE FEES	2,100	1,195	(905)	2,100	1,195	(905)	
PROGRAM INCOME	1,205	1,135	(70)	1,205	1,135	(70)	
MISCELLANEOUS INCOME	3,575	3,363	(213)	3,575	3,363	(213)	③
<b>Total Revenue</b>	<b>\$ 151,541</b>	<b>\$ 137,872</b>	<b>\$ (13,669)</b>	<b>\$ 151,541</b>	<b>\$ 137,872</b>	<b>\$ (13,669)</b>	
Expenses:							
SALARIES	\$ 59,905	\$ 61,387	\$ 1,482	\$ 59,905	\$ 61,387	\$ 1,482	
BENEFITS	17,877	19,287	1,410	17,877	19,287	1,410	
<b>TOTAL COMPENSATION</b>	<b>\$ 77,783</b>	<b>\$ 80,675</b>	<b>\$ 2,892</b>	<b>\$ 77,783</b>	<b>\$ 80,675</b>	<b>\$ 2,892</b>	
APPORTIONMENTS	37,701	16,470	(21,231)	37,701	16,470	(21,231)	④
MISSIONS EXPENSES	677	292	(386)	677	292	(386)	
PROGRAM EXPENSES	4,178	6,719	2,540	4,178	6,719	2,540	
ADMINISTRATIVE EXPENSES	5,142	3,328	(1,814)	5,142	3,328	(1,814)	
CONTRACTS/INSURANCE	15,303	18,585	3,281	15,303	18,585	3,281	
MAINTENANCE	10,874	5,194	(5,680)	10,874	5,194	(5,680)	
UTILITIES	11,263	10,723	(540)	11,263	10,723	(540)	
TRANSFERS	(354)	(1,525)	1,171	(354)	(1,525)	(1,171)	⑤
<b>Total Expenses</b>	<b>\$ 162,568</b>	<b>\$ 140,460</b>	<b>\$ (22,107)</b>	<b>\$ 162,568</b>	<b>\$ 140,460</b>	<b>\$ (22,107)</b>	
<b>Net Income</b>	<b>\$ (11,026)</b>	<b>\$ (2,588)</b>	<b>\$ 8,439</b>	<b>\$ (11,026)</b>	<b>\$ (2,588)</b>	<b>\$ 8,439</b>	

Notes:

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Comments on Notable Items:

**General Notes:** Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 2/12/18

### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 2/12/2018

