

First United Methodist Church of Austin

Summary Budget Variance

Month Ending February 28, 2018

Red Denotes Concern

| Category | Month | | | Year-to-date | | | Note |
|-------------------------------|-------------------|--------------------|------------------|-------------------|--------------------|------------------|------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Revenues: | | | | | | | |
| PLEGGED GIVING | \$ 150,060 | \$ 120,000 | \$ 30,060 | \$ 269,856 | \$ 240,000 | \$ 29,856 | |
| NON-PLEGGED IDENTIFIED GIVING | 9,466 | 13,920 | (4,454) | 19,824 | 27,840 | (8,016) | ① |
| UNIDENTIFIED GIVING | 1,895 | 2,245 | (350) | 3,920 | 4,555 | (635) | ② |
| BUILDING USE FEES | 3,740 | 2,500 | 1,240 | 4,935 | 4,000 | 935 | |
| PROGRAM INCOME | 2,137 | 2,000 | 137 | 3,272 | 4,000 | (728) | |
| MISCELLANEOUS INCOME | 5,290 | 5,000 | 290 | 8,652 | 8,200 | 452 | ③ |
| Total Revenue | \$ 172,588 | \$ 145,665 | \$ 26,923 | \$ 310,460 | \$ 288,595 | \$ 21,865 | |
| Expenses: | | | | | | | |
| SALARIES | \$ 64,737 | \$ 64,204 | \$ (533) | \$ 126,124 | \$ 128,408 | \$ 2,284 | |
| BENEFITS | 17,153 | 18,520 | 1,367 | 36,441 | 37,040 | 599 | |
| TOTAL COMPENSATION | \$ 81,890 | \$ 82,724 | \$ 834 | \$ 162,564 | \$ 165,447 | \$ 2,883 | |
| APPORTIONMENTS | 16,470 | 16,470 | (1) | 32,941 | 32,939 | (1) | ④ |
| MISSIONS EXPENSES | - | 492 | 492 | 292 | 859 | 567 | |
| PROGRAM EXPENSES | 6,695 | 6,555 | (140) | 13,414 | 11,860 | (1,554) | |
| ADMINISTRATIVE EXPENSES | 1,979 | 3,129 | 1,150 | 5,307 | 6,283 | 976 | |
| CONTRACTS/INSURANCE | 17,147 | 18,781 | 1,634 | 35,732 | 37,562 | 1,830 | |
| MAINTENANCE | 19,032 | 15,224 | (3,808) | 24,227 | 29,948 | 5,722 | |
| UTILITIES | 11,841 | 14,504 | 2,663 | 22,564 | 29,008 | 6,444 | |
| TRANSFERS | (1,525) | (1,525) | - | (3,050) | (3,050) | - | ⑤ |
| Total Expenses | \$ 153,529 | \$ 156,353 | \$ 2,824 | \$ 293,989 | \$ 310,857 | \$ 16,868 | |
| Net Income | \$ 19,058 | \$ (10,688) | \$ 29,747 | \$ 16,471 | \$ (22,262) | \$ 38,733 | |

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2017 vs 2018 Statement of Revenues and Expenses
 Two Month Period Ending February 28

Red Denotes Concern

| Category | February | | | YTD February (2 Months) | | | Note |
|-------------------------------|-------------------|-------------------|------------------|-------------------------|-------------------|------------------|------|
| | Actual-2017 | Actual-2018 | Change | Actual-2017 | Actual-2018 | Change | |
| Revenues: | | | | | | | |
| PLEGGED GIVING | \$109,327 | \$ 150,060 | \$ 40,733 | \$ 237,804 | \$ 269,856 | \$ 32,052 | |
| NON-PLEGGED IDENTIFIED GIVING | 7,137 | 9,466 | 2,329 | 20,796 | 19,824 | (972) | ① |
| UNIDENTIFIED GIVING | 2,528 | 1,895 | (632) | 5,052 | 3,920 | (1,133) | ② |
| BUILDING USE FEES | 10,124 | 3,740 | (6,384) | 12,224 | 4,935 | (7,289) | |
| PROGRAM INCOME | 2,852 | 2,137 | (715) | 4,057 | 3,272 | (785) | |
| MISCELLANEOUS INCOME | 7,633 | 5,290 | (2,343) | 11,208 | 8,652 | (2,556) | ③ |
| Total Revenue | <u>\$ 139,600</u> | <u>\$ 172,588</u> | <u>\$ 32,987</u> | <u>\$ 291,141</u> | <u>\$ 310,460</u> | <u>\$ 19,319</u> | |
| Expenses: | | | | | | | |
| SALARIES | \$ 60,002 | \$ 64,737 | \$ 4,734 | \$ 119,907 | \$126,124 | \$ 6,216 | |
| BENEFITS | 16,178 | 17,153 | 975 | 34,056 | 36,441 | 2,385 | |
| TOTAL COMPENSATION | <u>\$ 76,181</u> | <u>\$ 81,890</u> | <u>\$ 5,709</u> | <u>\$ 153,963</u> | <u>\$ 162,564</u> | <u>\$ 8,601</u> | |
| APPORTIONMENTS | 2,280 | 16,470 | 14,191 | 39,981 | 32,941 | (7,040) | ④ |
| MISSIONS EXPENSES | 305 | - | (305) | 982 | 292 | (690) | |
| PROGRAM EXPENSES | 7,292 | 6,695 | (596) | 11,470 | 13,414 | 1,944 | |
| ADMINISTRATIVE EXPENSES | 1,295 | 1,979 | 684 | 6,437 | 5,307 | (1,130) | |
| CONTRACTS/INSURANCE | 15,782 | 17,147 | 1,365 | 31,085 | 35,732 | 4,646 | |
| MAINTENANCE | 15,078 | 19,032 | 3,954 | 25,952 | 24,227 | (1,726) | |
| UTILITIES | 11,768 | 11,841 | 73 | 23,031 | 22,564 | (467) | |
| TRANSFERS | (3,684) | (1,525) | (2,159) | (4,038) | (3,050) | 988 | ⑤ |
| Total Expenses | <u>\$ 126,296</u> | <u>\$ 153,529</u> | <u>\$ 27,233</u> | <u>\$ 288,864</u> | <u>\$ 293,989</u> | <u>\$ 5,126</u> | |
| Net Income | <u>\$ 13,304</u> | <u>\$ 19,058</u> | <u>\$ 5,754</u> | <u>\$ 2,278</u> | <u>\$ 16,471</u> | <u>\$ 14,193</u> | |

Notes:

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Tom Mays, March 7, 2018, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2017 to support 2018 operations totaled \$296k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2018.

Tom Mays, Business Administrator 3/7/18

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 3/7/2018

