

# First United Methodist Church of Austin

## Summary Budget Variance

Month Ending July 31, 2017

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 117,066	\$ 130,000	\$ (12,934)	\$ 825,171	\$ 830,000	\$ (4,829)	
NON-PLEGGED IDENTIFIED GIVING	6,372	10,850	(4,478)	84,356	78,450	5,906	①
UNIDENTIFIED GIVING	2,617	2,310	307	17,321	17,910	(589)	②
BUILDING USE FEES	5,635	2,500	3,135	27,193	22,500	4,693	
PROGRAM INCOME	1,800	1,900	(100)	16,044	9,875	6,169	
MISCELLANEOUS INCOME	3,011	3,700	(689)	31,555	21,300	10,255	③
<b>Total Revenue</b>	<b>\$ 136,500</b>	<b>\$ 151,260</b>	<b>\$ (14,760)</b>	<b>\$ 1,001,639</b>	<b>\$ 980,035</b>	<b>\$ 21,604</b>	
Expenses:							
SALARIES	\$ 58,324	\$ 62,964	\$ 4,640	\$ 425,478	\$ 443,944	\$ 18,466	
BENEFITS	15,531	16,819	1,288	117,882	117,730	(152)	
<b>TOTAL COMPENSATION</b>	<b>\$ 73,855</b>	<b>\$ 79,783</b>	<b>\$ 5,928</b>	<b>\$ 543,360</b>	<b>\$ 561,674</b>	<b>\$ 18,314</b>	
APPORTIONMENTS	17,790	17,790	(0)	124,529	124,529	(1)	④
MISSIONS EXPENSES	959	367	(592)	3,218	2,569	(649)	
PROGRAM EXPENSES	2,631	6,020	3,389	32,768	43,515	10,747	
ADMINISTRATIVE EXPENSES	1,441	3,149	1,708	18,551	22,093	3,542	
CONTRACTS/INSURANCE	17,658	17,088	(569)	125,815	122,617	(3,197)	
MAINTENANCE	18,956	13,517	(5,439)	120,154	92,521	(27,632)	
UTILITIES	15,034	14,305	(729)	84,601	102,145	17,544	
TRANSFERS	(4,584)	(3,984)	600	(23,358)	(26,678)	(3,320)	⑤
<b>Total Expenses</b>	<b>\$ 143,739</b>	<b>\$ 148,035</b>	<b>\$ 4,296</b>	<b>\$ 1,029,636</b>	<b>\$ 1,044,986</b>	<b>\$ 15,349</b>	
<b>Net Income</b>	<b>\$ (7,239)</b>	<b>\$ 3,225</b>	<b>\$ (10,464)</b>	<b>\$ (27,997)</b>	<b>\$ (64,951)</b>	<b>\$ 36,954</b>	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin  
Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses  
Seven Month Period Ending July 31

*Red* Denotes Concern

Category	July			YTD July (7 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$ 119,258	\$ 117,066	\$ (2,192)	\$ 852,003	\$ 825,171	\$ (26,832)	
NON-PLEGGED IDENTIFIED GIVING	7,702	6,372	(1,330)	58,839	84,356	25,517	①
UNIDENTIFIED GIVING	2,958	2,617	(341)	19,112	17,321	(1,791)	②
BUILDING USE FEES	375	5,635	5,260	17,170	27,193	10,023	
PROGRAM INCOME	100	1,800	1,700	11,261	16,044	4,783	
MISCELLANEOUS INCOME	3,250	3,011	(239)	38,632	31,555	(7,077)	③
<b>Total Revenue</b>	<b>\$ 133,642</b>	<b>\$ 136,500</b>	<b>\$ 2,858</b>	<b>\$ 997,016</b>	<b>\$ 1,001,639</b>	<b>\$ 4,623</b>	
Expenses:							
SALARIES	\$ 54,752	\$ 58,324	\$ 3,573	\$ 401,299	\$ 425,478	\$ 24,179	
BENEFITS	16,419	15,531	(888)	106,616	117,882	11,266	
<b>TOTAL COMPENSATION</b>	<b>\$ 71,171</b>	<b>\$ 73,855</b>	<b>\$ 2,685</b>	<b>\$ 507,915</b>	<b>\$ 543,360</b>	<b>\$ 35,445</b>	
APPORTIONMENTS	18,423	17,790	(633)	144,510	124,529	(19,980)	④
MISSIONS EXPENSES	699	959	259	2,338	3,218	879	
PROGRAM EXPENSES	2,477	2,631	154	31,758	32,768	1,010	
ADMINISTRATIVE EXPENSES	1,927	1,441	(486)	21,602	18,551	(3,051)	
CONTRACTS/INSURANCE	20,870	17,658	(3,212)	130,711	125,815	(4,897)	
MAINTENANCE	6,137	18,956	12,819	67,122	120,154	53,032	
UTILITIES	16,470	15,034	(1,436)	94,021	84,601	(9,420)	
TRANSFERS	(4,092)	(4,584)	492	(25,536)	(23,358)	2,178	⑤
<b>Total Expenses</b>	<b>\$ 134,083</b>	<b>\$ 143,739</b>	<b>\$ 9,656</b>	<b>\$ 974,440</b>	<b>\$ 1,029,636</b>	<b>\$ 55,196</b>	
<b>Net Income</b>	<b>\$ (441)</b>	<b>\$ (7,239)</b>	<b>\$ (6,798)</b>	<b>\$ 22,576</b>	<b>\$ (27,997)</b>	<b>\$ (50,573)</b>	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
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- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Tom Mays, August 9, 2017, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 8/9/17

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### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

