

# First United Methodist Church of Austin

## Summary Budget Variance Month Ending August 31, 2017

*Red* Denotes Concern

| Category                      | Month              |                    |                    | Year-to-date        |                     |                   | Note |
|-------------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|-------------------|------|
|                               | Actual             | Budget             | Variance           | Actual              | Budget              | Variance          |      |
| Revenues:                     |                    |                    |                    |                     |                     |                   |      |
| PLEGGED GIVING                | \$ 96,190          | \$ 110,000         | \$ (13,810)        | \$ 921,361          | \$ 940,000          | \$ (18,639)       |      |
| NON-PLEGGED IDENTIFIED GIVING | 6,073              | 8,700              | (2,627)            | 90,429              | 87,150              | 3,279             | ①    |
| UNIDENTIFIED GIVING           | 1,961              | 2,245              | (284)              | 19,282              | 20,155              | (873)             | ②    |
| BUILDING USE FEES             | 300                | 2,500              | (2,200)            | 27,493              | 25,000              | 2,493             |      |
| PROGRAM INCOME                | 216                | 2,400              | (2,184)            | 16,260              | 12,275              | 3,985             |      |
| MISCELLANEOUS INCOME          | 4,436              | 2,300              | 2,136              | 35,991              | 23,600              | 12,391            | ③    |
| <b>Total Revenue</b>          | <b>\$ 109,175</b>  | <b>\$ 128,145</b>  | <b>\$ (18,970)</b> | <b>\$ 1,110,815</b> | <b>\$ 1,108,180</b> | <b>\$ 2,635</b>   |      |
| Expenses:                     |                    |                    |                    |                     |                     |                   |      |
| SALARIES                      | \$ 59,351          | \$ 63,464          | \$ 4,114           | \$ 484,829          | \$ 507,409          | \$ 22,580         |      |
| BENEFITS                      | 15,382             | 16,819             | 1,436              | 133,264             | 134,548             | 1,284             |      |
| <b>TOTAL COMPENSATION</b>     | <b>\$ 74,733</b>   | <b>\$ 80,283</b>   | <b>\$ 5,550</b>    | <b>\$ 618,093</b>   | <b>\$ 641,957</b>   | <b>\$ 23,864</b>  |      |
| APPORTIONMENTS                | 17,790             | 17,790             | 0                  | 142,319             | 142,319             | (0)               | ④    |
| MISSIONS EXPENSES             | 465                | 367                | (98)               | 3,683               | 2,936               | (747)             |      |
| PROGRAM EXPENSES              | 4,610              | 6,220              | 1,610              | 37,377              | 49,735              | 12,358            |      |
| ADMINISTRATIVE EXPENSES       | 1,339              | 3,049              | 1,710              | 19,889              | 25,142              | 5,253             |      |
| CONTRACTS/INSURANCE           | 16,277             | 18,088             | 1,811              | 142,092             | 140,706             | (1,386)           |      |
| MAINTENANCE                   | 12,080             | 13,167             | 1,088              | 132,233             | 105,689             | (26,545)          |      |
| UTILITIES                     | 15,928             | 14,310             | (1,618)            | 100,529             | 116,455             | 15,926            |      |
| TRANSFERS                     | 27,137             | (3,684)            | (30,821)           | 3,779               | (30,362)            | (34,141)          | ⑤    |
| <b>Total Expenses</b>         | <b>\$ 170,358</b>  | <b>\$ 149,590</b>  | <b>\$ (20,767)</b> | <b>\$ 1,199,994</b> | <b>\$ 1,194,576</b> | <b>\$ (5,418)</b> |      |
| <b>Net Income</b>             | <b>\$ (61,182)</b> | <b>\$ (21,445)</b> | <b>\$ (39,737)</b> | <b>\$ (89,179)</b>  | <b>\$ (86,396)</b>  | <b>\$ (2,783)</b> |      |

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin  
 Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses  
 Eight Month Period Ending August 31

*Red* Denotes Concern

| Category                      | August      |             |             | YTD August (8 Months) |              |             | Note |
|-------------------------------|-------------|-------------|-------------|-----------------------|--------------|-------------|------|
|                               | Actual-2016 | Actual-2017 | Change      | Actual-2016           | Actual-2017  | Change      |      |
| Revenues:                     |             |             |             |                       |              |             |      |
| PLEGGED GIVING                | \$89,842    | \$ 96,190   | \$ 6,348    | \$ 941,845            | \$ 921,361   | \$ (20,485) |      |
| NON-PLEGGED IDENTIFIED GIVING | 7,043       | 6,073       | (971)       | 65,882                | 90,429       | 24,546      | ①    |
| UNIDENTIFIED GIVING           | 2,283       | 1,961       | (322)       | 21,395                | 19,282       | (2,114)     | ②    |
| BUILDING USE FEES             | 525         | 300         | (225)       | 17,695                | 27,493       | 9,798       |      |
| PROGRAM INCOME                | 528         | 216         | (311)       | 11,789                | 16,260       | 4,472       |      |
| MISCELLANEOUS INCOME          | 3,579       | 4,436       | 857         | 42,211                | 35,991       | (6,220)     | ③    |
| Total Revenue                 | \$ 103,801  | \$ 109,175  | \$ 5,375    | \$ 1,100,817          | \$ 1,110,815 | \$ 9,998    |      |
| Expenses:                     |             |             |             |                       |              |             |      |
| SALARIES                      | \$ 56,406   | \$ 59,351   | \$ 2,944    | \$ 457,706            | \$484,829    | \$ 27,123   |      |
| BENEFITS                      | 15,874      | 15,382      | (492)       | 122,489               | 133,264      | 10,775      |      |
| TOTAL COMPENSATION            | \$ 72,280   | \$ 74,733   | \$ 2,453    | \$ 580,195            | \$ 618,093   | \$ 37,898   |      |
| APPORTIONMENTS                | 2,876       | 17,790      | 14,914      | 147,385               | 142,319      | (5,066)     | ④    |
| MISSIONS EXPENSES             | 389         | 465         | 76          | 2,727                 | 3,683        | 955         |      |
| PROGRAM EXPENSES              | 4,149       | 4,610       | 460         | 35,907                | 37,377       | 1,470       |      |
| ADMINISTRATIVE EXPENSES       | 2,375       | 1,339       | (1,037)     | 23,977                | 19,889       | (4,088)     |      |
| CONTRACTS/INSURANCE           | 17,898      | 16,277      | (1,620)     | 148,609               | 142,092      | (6,517)     |      |
| MAINTENANCE                   | 28,263      | 12,080      | (16,183)    | 95,385                | 132,233      | 36,849      |      |
| UTILITIES                     | 16,050      | 15,928      | (121)       | 110,070               | 100,529      | (9,542)     |      |
| TRANSFERS                     | (4,092)     | 27,137      | (31,229)    | (29,628)              | 3,779        | 33,407      | ⑤    |
| Total Expenses                | \$ 140,187  | \$ 170,358  | \$ 30,170   | \$ 1,114,628          | \$ 1,199,994 | \$ 85,366   |      |
| Net Income                    | \$ (36,387) | \$ (61,182) | \$ (24,795) | \$ (13,811)           | \$ (89,179)  | \$ (75,368) |      |

Notes:

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Comments on Notable Items:

**General Notes:** Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 9/7/17

### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

