

First United Methodist Church of Austin

Summary Budget Variance

Month Ending May 31, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 105,818	\$ 110,000	\$ (4,182)	\$ 594,991	\$ 590,000	\$ 4,991	
NON-PLEDGED IDENTIFIED GIVING	4,915	8,700	(3,785)	71,124	58,900	12,224	①
UNIDENTIFIED GIVING	1,796	2,245	(449)	13,012	13,355	(343)	②
BUILDING USE FEES	4,084	3,500	584	21,283	16,500	4,783	
PROGRAM INCOME	2,710	1,450	1,260	13,056	5,975	7,081	
MISCELLANEOUS INCOME	4,901	3,100	1,801	24,063	14,900	9,163	③
Total Revenue	<u>\$ 124,225</u>	<u>\$ 128,995</u>	<u>\$ (4,770)</u>	<u>\$ 737,529</u>	<u>\$ 699,630</u>	<u>\$ 37,899</u>	
Expenses:							
SALARIES	\$ 61,795	\$ 63,359	\$ 1,565	\$ 300,838	\$ 318,015	\$ 17,178	
BENEFITS	16,112	16,819	706	83,753	84,093	340	
TOTAL COMPENSATION	<u>\$ 77,907</u>	<u>\$ 80,178</u>	<u>\$ 2,271</u>	<u>\$ 384,591</u>	<u>\$ 402,108</u>	<u>\$ 17,517</u>	
APPORTIONMENTS	39,611	17,790	(21,821)	95,260	88,949	(6,311)	④
MISSIONS EXPENSES	266	367	101	1,874	1,835	(39)	
PROGRAM EXPENSES	2,436	5,620	3,184	27,645	31,525	3,880	
ADMINISTRATIVE EXPENSES	3,209	3,049	(160)	14,193	15,795	1,602	
CONTRACTS/INSURANCE	15,313	18,088	2,775	88,602	88,441	(161)	
MAINTENANCE	17,355	12,667	(4,688)	86,644	65,287	(21,357)	
UTILITIES	11,521	14,310	2,789	57,147	73,535	16,388	
TRANSFERS	(3,684)	(3,684)	-	(15,090)	(19,010)	(3,920)	⑤
Total Expenses	<u>\$ 163,934</u>	<u>\$ 148,385</u>	<u>\$ (15,549)</u>	<u>\$ 740,865</u>	<u>\$ 748,465</u>	<u>\$ 7,600</u>	
Net Income	<u>\$ (39,709)</u>	<u>\$ (19,390)</u>	<u>\$ (20,319)</u>	<u>\$ (3,335)</u>	<u>\$ (48,835)</u>	<u>\$ 45,500</u>	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses
Five Month Period Ending May 31

Red Denotes Concern

Category	May			YTD May (5 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$134,564	\$ 105,818	\$ (28,746)	\$ 625,116	\$ 594,991	\$ (30,125)	
NON-PLEGGED IDENTIFIED GIVING	6,918	4,915	(2,003)	45,767	71,124	25,357	①
UNIDENTIFIED GIVING	2,686	1,796	(889)	14,108	13,012	(1,096)	②
BUILDING USE FEES	412	4,084	3,673	12,384	21,283	8,900	
PROGRAM INCOME	1,550	2,710	1,160	8,971	13,056	4,085	
MISCELLANEOUS INCOME	15,627	4,901	(10,726)	31,515	24,063	(7,453)	③
Total Revenue	\$ 161,757	\$ 124,225	\$ (37,532)	\$ 737,861	\$ 737,529	\$ (331)	
Expenses:							
SALARIES	\$ 56,614	\$ 61,795	\$ 5,181	\$ 289,948	\$300,838	\$ 10,890	
BENEFITS	15,309	16,112	803	74,302	83,753	9,451	
TOTAL COMPENSATION	\$ 71,923	\$ 77,907	\$ 5,984	\$ 364,250	\$ 384,591	\$ 20,341	
APPORTIONMENTS	18,423	39,611	21,187	107,663	95,260	(12,404)	④
MISSIONS EXPENSES	328	266	(62)	1,219	1,874	655	
PROGRAM EXPENSES	4,128	2,436	(1,693)	26,256	27,645	1,389	
ADMINISTRATIVE EXPENSES	2,715	3,209	494	15,057	14,193	(864)	
CONTRACTS/INSURANCE	29,972	15,313	(14,659)	92,941	88,602	(4,339)	
MAINTENANCE	17,580	17,355	(225)	54,752	86,644	31,892	
UTILITIES	14,367	11,521	(2,847)	64,406	57,147	(7,260)	
TRANSFERS	(4,392)	(3,684)	(708)	(17,352)	(15,090)	2,262	⑤
Total Expenses	\$ 155,045	\$ 163,934	\$ 8,889	\$ 709,192	\$ 740,865	\$ 31,673	
Net Income	\$ 6,712	\$ (39,709)	\$ (46,420)	\$ 28,669	\$ (3,335)	\$ (32,004)	

Notes:

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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 6/8/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 6/8/2017



