

First United Methodist Church of Austin

Summary Budget Variance

Month Ending May 31, 2016

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 134,564	\$ 125,000	\$ 9,564	\$ 625,116	\$ 565,000	\$ 60,116	
NON-PLEDGED IDENTIFIED GIVING	6,918	12,500	(5,582)	45,767	67,000	(21,233)	①
UNIDENTIFIED GIVING	2,686	3,585	(899)	14,108	15,780	(1,672)	②
BUILDING USE FEES	412	3,750	(3,339)	12,384	18,750	(6,367)	
PROGRAM INCOME	1,550	1,450	100	8,971	5,375	3,596	
MISCELLANEOUS INCOME	15,627	2,825	12,802	31,515	12,925	18,590	③
Total Revenue	\$ 161,757	\$ 149,110	\$ 12,647	\$ 737,861	\$ 684,830	\$ 53,031	
Expenses:							
SALARIES	\$ 56,614	\$ 60,441	\$ 3,827	\$ 289,948	\$ 297,465	\$ 7,517	
BENEFITS	15,309	15,423	114	74,302	77,112	2,811	
TOTAL COMPENSATION	\$ 71,923	\$ 75,864	\$ 3,941	\$ 364,250	\$ 374,578	\$ 10,328	
APPORTIONMENTS	18,423	18,423	-	107,663	92,116	(15,548)	④
MISSIONS EXPENSES	328	450	122	1,219	2,250	1,031	
PROGRAM EXPENSES	4,128	5,946	1,818	26,256	27,798	1,542	
ADMINISTRATIVE EXPENSES	2,715	2,350	(365)	15,057	18,325	3,268	
CONTRACTS/INSURANCE	29,972	20,784	(9,188)	92,941	98,269	5,329	
MAINTENANCE	17,580	11,183	(6,397)	54,752	58,167	3,415	
UTILITIES	14,367	15,145	778	64,406	85,710	21,304	
TRANSFERS	(4,392)	(4,392)	-	(17,352)	(21,360)	(4,008)	⑤
Total Expenses	\$ 155,045	\$ 145,753	\$ (9,292)	\$ 709,192	\$ 735,853	\$ 26,661	
Net Income	\$ 6,712	\$ 3,357	\$ 3,355	\$ 28,669	\$ (51,023)	\$ 79,691	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 6/7/16

First United Methodist Church of Austin
 Summary Comparison 2015 vs 2016 Statement of Revenues and Expenses
 Five Month Period Ending May 31

Red Denotes Concern

Category	May			YTD May (5 Months)			Note
	Actual-2015	Actual-2016	Change	Actual-2015	Actual-2016	Change	
Revenues:							
PLEGGED GIVING	\$ 110,420	\$ 134,564	\$ 24,144	\$ 572,045	\$ 625,116	\$ 53,071	
NON-PLEGGED IDENTIFIED GIVING	14,075	6,918	(7,157)	73,123	45,767	(27,356)	①
UNIDENTIFIED GIVING	3,202	2,686	(516)	17,515	14,108	(3,407)	②
BUILDING USE FEES	7,051	412	(6,639)	33,885	12,384	(21,502)	
PROGRAM INCOME	1,696	1,550	(146)	8,155	8,971	816	
MISCELLANEOUS INCOME	5,247	15,627	10,380	16,489	31,515	15,026	③
Total Revenue	\$ 141,691	\$ 161,757	\$ 20,066	\$ 721,212	\$ 737,861	\$ 16,649	
Expenses:							
SALARIES	\$ 53,956	\$ 56,614	\$ 2,658	\$ 276,483	\$ 289,948	\$ 13,465	
BENEFITS	15,218	15,309	91	74,699	74,302	(397)	
TOTAL COMPENSATION	\$ 69,174	\$ 71,923	\$ 2,749	\$ 351,182	\$ 364,250	\$ 13,068	
APPORTIONMENTS	24,659	18,423	(6,236)	96,897	107,663	10,767	④
MISSIONS EXPENSES	405	328	(77)	1,431	1,219	(212)	
PROGRAM EXPENSES	3,330	4,128	798	20,332	26,256	5,923	
ADMINISTRATIVE EXPENSES	2,694	2,715	22	13,352	15,057	1,705	
CONTRACTS/INSURANCE	11,295	29,972	18,677	71,812	92,941	21,129	
MAINTENANCE	12,487	17,580	5,093	51,570	54,752	3,182	
UTILITIES	17,045	14,367	(2,678)	89,583	64,406	(25,177)	
TRANSFERS	(950)	(4,392)	3,442	(2,250)	(17,352)	(15,102)	⑤
Total Expenses	\$ 140,140	\$ 155,045	\$ 14,906	\$ 693,908	\$ 709,192	\$ 15,284	
Net Income	\$ 1,551	\$ 6,712	\$ 5,161	\$ 27,303	\$ 28,669	\$ 1,365	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
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- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 6/7/2016

