

# First United Methodist Church of Austin

## Summary Budget Variance Month Ending March 31, 2016

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Revenues:</b>							
PLEGGED GIVING	\$ 129,216	\$ 105,000	\$ 24,216	\$ 392,785	\$ 335,000	\$ 57,785	
NON-PLEGGED IDENTIFIED GIVING	17,845	22,000	(4,155)	33,745	44,500	(10,755)	①
UNIDENTIFIED GIVING	3,886	2,870	1,016	9,100	9,325	(225)	②
BUILDING USE FEES	2,482	3,750	(1,269)	7,722	11,250	(3,529)	
PROGRAM INCOME	2,570	850	1,720	4,844	3,175	1,669	
MISCELLANEOUS INCOME	4,583	2,650	1,933	10,549	8,450	2,099	③
<b>Total Revenue</b>	<b>\$ 160,581</b>	<b>\$ 137,120</b>	<b>\$ 23,461</b>	<b>\$ 458,744</b>	<b>\$ 411,700</b>	<b>\$ 47,044</b>	
<b>Expenses:</b>							
SALARIES	\$ 60,606	\$ 59,761	\$ (845)	\$ 174,640	\$ 175,583	\$ 943	
BENEFITS	14,099	15,423	1,324	43,474	46,268	2,794	
<b>TOTAL COMPENSATION</b>	<b>\$ 74,705</b>	<b>\$ 75,184</b>	<b>\$ 479</b>	<b>\$ 218,114</b>	<b>\$ 221,851</b>	<b>\$ 3,737</b>	
APPORTIONMENTS	45,083	18,423	(26,660)	86,365	55,270	(31,095)	④
MISSIONS EXPENSES	166	450	284	891	1,350	459	
PROGRAM EXPENSES	5,215	6,677	1,462	17,922	16,725	(1,197)	
ADMINISTRATIVE EXPENSES	2,606	4,875	2,269	9,682	12,600	2,918	
CONTRACTS/INSURANCE	13,269	19,734	6,465	40,425	55,252	14,827	
MAINTENANCE	7,141	11,933	4,792	26,761	35,150	8,389	
UTILITIES	12,827	17,140	4,313	36,315	55,425	19,110	
TRANSFERS	(4,092)	(4,392)	(300)	(12,272)	(12,876)	(604)	⑤
<b>Total Expenses</b>	<b>\$ 156,921</b>	<b>\$ 150,024</b>	<b>\$ (6,896)</b>	<b>\$ 424,201</b>	<b>\$ 440,746</b>	<b>\$ 16,545</b>	
<b>Net Income</b>	<b>\$ 3,660</b>	<b>\$ (12,904)</b>	<b>\$ 16,565</b>	<b>\$ 34,543</b>	<b>\$ (29,046)</b>	<b>\$ 63,589</b>	

**Notes: :**

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 4/6/16

First United Methodist Church of Austin  
Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses  
Three Month Period Ending March 31

*Red* Denotes Concern

Category	March			YTD March (3 Months)			Note
	Actual-2015	Actual-2016	Change	Actual-2015	Actual-2016	Change	
Revenues:							
PLEGGED GIVING	\$148,472	\$ 129,216	\$ (19,256)	\$ 364,207	\$ 392,785	\$ 28,578	
NON-PLEGGED IDENTIFIED GIVING	14,301	17,845	3,544	33,296	33,745	449	①
UNIDENTIFIED GIVING	3,440	3,886	446	10,019	9,100	(919)	②
BUILDING USE FEES	8,117	2,482	(5,635)	21,780	7,722	(14,058)	
PROGRAM INCOME	2,728	2,570	(158)	5,330	4,844	(486)	
MISCELLANEOUS INCOME	5,486	4,583	(904)	9,486	10,549	1,063	③
<b>Total Revenue</b>	<b>\$ 182,543</b>	<b>\$ 160,581</b>	<b>\$ (21,962)</b>	<b>\$ 444,117</b>	<b>\$ 458,744</b>	<b>\$ 14,627</b>	
Expenses:							
SALARIES	\$ 57,769	\$ 60,606	\$ 2,837	\$ 166,751	\$174,640	\$ 7,889	
BENEFITS	15,679	14,099	(1,580)	45,221	43,474	(1,747)	
<b>TOTAL COMPENSATION</b>	<b>\$ 73,448</b>	<b>\$ 74,705</b>	<b>\$ 1,257</b>	<b>\$ 211,972</b>	<b>\$ 218,114</b>	<b>\$ 6,142</b>	
APPORTIONMENTS	18,059	45,083	27,024	54,178	86,365	32,187	④
MISSIONS EXPENSES	200	166	(34)	690	891	201	
PROGRAM EXPENSES	3,095	5,215	2,120	10,522	17,922	7,400	
ADMINISTRATIVE EXPENSES	3,534	2,606	(929)	8,536	9,682	1,145	
CONTRACTS/INSURANCE	21,966	13,269	(8,697)	44,782	40,425	(4,357)	
MAINTENANCE	10,098	7,141	(2,957)	27,635	26,761	(874)	
UTILITIES	18,097	12,827	(5,270)	57,006	36,315	(20,691)	
TRANSFERS	(650)	(4,092)	3,442	(2,250)	(12,272)	(10,022)	⑤
<b>Total Expenses</b>	<b>\$ 147,848</b>	<b>\$ 156,921</b>	<b>\$ 9,073</b>	<b>\$ 413,071</b>	<b>\$ 424,201</b>	<b>\$ 11,130</b>	
<b>Net Income</b>	<b>\$ 34,695</b>	<b>\$ 3,660</b>	<b>\$ (31,035)</b>	<b>\$ 31,046</b>	<b>\$ 34,543</b>	<b>\$ 3,497</b>	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 4/6/2016

