

First United Methodist Church of Austin

Summary Budget Variance

Month Ending June 30, 2016

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 107,629	\$ 105,000	\$ 2,629	\$ 732,745	\$ 670,000	\$ 62,745	
NON-PLEDGED IDENTIFIED GIVING	5,370	10,000	(4,631)	51,137	77,000	(25,864)	①
UNIDENTIFIED GIVING	2,047	2,870	(823)	16,155	18,650	(2,495)	②
BUILDING USE FEES	4,412	3,750	662	16,795	22,500	(5,705)	
PROGRAM INCOME	2,190	2,000	190	11,161	7,375	3,786	
MISCELLANEOUS INCOME	3,867	2,325	1,542	35,382	15,250	20,132	③
Total Revenue	\$ 125,513	\$ 125,945	\$ (432)	\$ 863,374	\$ 810,775	\$ 52,599	
Expenses:							
SALARIES	\$ 56,600	\$ 57,954	\$ 1,354	\$ 346,547	\$ 355,419	\$ 8,872	
BENEFITS	15,895	15,422	(473)	90,197	92,534	2,338	
TOTAL COMPENSATION	\$ 72,495	\$ 73,376	\$ 881	\$ 436,744	\$ 447,954	\$ 11,209	
APPORTIONMENTS	18,423	18,423	-	126,087	110,539	(15,548)	④
MISSIONS EXPENSES	420	450	30	1,639	2,700	1,061	
PROGRAM EXPENSES	3,025	7,277	4,252	29,281	35,075	5,794	
ADMINISTRATIVE EXPENSES	4,617	3,550	(1,067)	19,675	21,875	2,200	
CONTRACTS/INSURANCE	16,900	19,734	2,833	109,841	118,003	8,162	
MAINTENANCE	6,233	12,333	6,100	60,985	70,500	9,515	
UTILITIES	13,144	15,140	1,996	77,551	100,850	23,299	
TRANSFERS	(4,092)	(4,092)	-	(21,444)	(25,452)	(4,008)	⑤
Total Expenses	\$ 131,165	\$ 146,191	\$ 15,026	\$ 840,357	\$ 882,044	\$ 41,687	
Net Income	\$ (5,652)	\$ (20,246)	\$ 14,594	\$ 23,017	\$ (71,269)	\$ 94,286	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 7/7/16

First United Methodist Church of Austin
Summary Comparison 2015 vs 2016 Statement of Revenues and Expenses
 Six Month Period Ending June 30

Red Denotes Concern

Category	June			YTD June (6 Months)			Note
	Actual-2015	Actual-2016	Change	Actual-2015	Actual-2016	Change	
Revenues:							
PLEDGED GIVING	\$95,701	\$ 107,629	\$ 11,928	\$ 667,746	\$ 732,745	\$ 64,999	
NON-PLEDGED IDENTIFIED GIVING	9,702	5,370	(4,333)	82,825	51,137	(31,689)	①
UNIDENTIFIED GIVING	2,458	2,047	(412)	19,973	16,155	(3,818)	②
BUILDING USE FEES	7,123	4,412	(2,712)	41,008	16,795	(24,213)	
PROGRAM INCOME	1,230	2,190	960	9,385	11,161	1,776	
MISCELLANEOUS INCOME	3,012	3,867	855	19,501	35,382	15,881	③
Total Revenue	\$ 119,226	\$ 125,513	\$ 6,288	\$ 840,437	\$ 863,374	\$ 22,937	
Expenses:							
SALARIES	\$ 53,995	\$ 56,600	\$ 2,604	\$ 330,478	\$346,547	\$ 16,069	
BENEFITS	16,332	15,895	(437)	91,031	90,197	(834)	
TOTAL COMPENSATION	\$ 70,327	\$ 72,495	\$ 2,168	\$ 421,509	\$ 436,744	\$ 15,236	
APPORTIONMENTS	18,059	18,423	364	114,956	126,087	11,131	④
MISSIONS EXPENSES	343	420	77	1,774	1,639	(135)	
PROGRAM EXPENSES	650	3,025	2,375	20,983	29,281	8,298	
ADMINISTRATIVE EXPENSES	1,846	4,617	2,771	15,199	19,675	4,476	
CONTRACTS/INSURANCE	16,101	16,900	800	87,912	109,841	21,929	
MAINTENANCE	14,847	6,233	(8,614)	66,418	60,985	(5,433)	
UTILITIES	17,933	13,144	(4,789)	107,516	77,551	(29,966)	
TRANSFERS	(650)	(4,092)	3,442	(2,900)	(21,444)	(18,544)	⑤
Total Expenses	\$ 139,457	\$ 131,165	\$ (8,292)	\$ 833,365	\$ 840,357	\$ 6,992	
Net Income	\$ (20,231)	\$ (5,652)	\$ 14,579	\$ 7,072	\$ 23,017	\$ 15,944	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 7/7/2016

