

First United Methodist Church of Austin

Summary Budget Variance

Month Ending July 31, 2016

Red Denotes Concern

| Category | Month | | | Year-to-date | | | Note |
|-------------------------------|-------------------|-------------------|--------------------|-------------------|---------------------|------------------|------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Revenues: | | | | | | | |
| PLEGGED GIVING | \$ 119,258 | \$ 125,000 | \$ (5,742) | \$ 852,003 | \$ 795,000 | \$ 57,003 | |
| NON-PLEGGED IDENTIFIED GIVING | 7,702 | 12,500 | (4,798) | 58,839 | 89,500 | (30,661) | ① |
| UNIDENTIFIED GIVING | 2,958 | 3,585 | (627) | 19,112 | 22,235 | (3,123) | ② |
| BUILDING USE FEES | 375 | 3,750 | (3,375) | 17,170 | 26,250 | (9,080) | |
| PROGRAM INCOME | 100 | 1,900 | (1,800) | 11,261 | 9,275 | 1,986 | |
| MISCELLANEOUS INCOME | 3,250 | 3,325 | (75) | 38,632 | 18,575 | 20,057 | ③ |
| Total Revenue | \$ 133,642 | \$ 150,060 | \$ (16,418) | \$ 997,016 | \$ 960,835 | \$ 36,181 | |
| Expenses: | | | | | | | |
| SALARIES | \$ 54,752 | \$ 59,104 | \$ 4,352 | \$ 401,299 | \$ 414,523 | \$ 13,224 | |
| BENEFITS | 16,419 | 15,685 | (733) | 106,616 | 108,220 | 1,604 | |
| TOTAL COMPENSATION | \$ 71,171 | \$ 74,789 | \$ 3,619 | \$ 507,915 | \$ 522,743 | \$ 14,828 | |
| APPORTIONMENTS | 18,423 | 18,423 | - | 144,510 | 128,962 | (15,548) | ④ |
| MISSIONS EXPENSES | 699 | 450 | (249) | 2,338 | 3,150 | 812 | |
| PROGRAM EXPENSES | 2,477 | 6,077 | 3,600 | 31,758 | 41,152 | 9,394 | |
| ADMINISTRATIVE EXPENSES | 1,927 | 2,375 | 448 | 21,602 | 24,250 | 2,648 | |
| CONTRACTS/INSURANCE | 20,870 | 17,234 | (3,636) | 130,711 | 135,237 | 4,526 | |
| MAINTENANCE | 6,137 | 12,133 | 5,996 | 67,122 | 82,633 | 15,511 | |
| UTILITIES | 16,470 | 19,140 | 2,670 | 94,021 | 119,990 | 25,969 | |
| TRANSFERS | (4,092) | (4,392) | (300) | (25,536) | (29,844) | (4,308) | ⑤ |
| Total Expenses | \$ 134,083 | \$ 146,230 | \$ 12,147 | \$ 974,440 | \$ 1,028,274 | \$ 53,834 | |
| Net Income | \$ (441) | \$ 3,830 | \$ (4,271) | \$ 22,576 | \$ (67,439) | \$ 90,015 | |

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 8/3/16

First United Methodist Church of Austin
Summary Comparison 2015 vs 2016 Statement of Revenues and Expenses
Seven Month Period Ending July 31

Red Denotes Concern

| Category | July | | | YTD July (7 Months) | | | Note |
|-------------------------------|--------------------|-------------------|------------------|---------------------|-------------------|------------------|------|
| | Actual-2015 | Actual-2016 | Change | Actual-2015 | Actual-2016 | Change | |
| Revenues: | | | | | | | |
| PLEGGED GIVING | \$92,898 | \$ 119,258 | \$ 26,360 | \$ 760,643 | \$ 852,003 | \$ 91,359 | |
| NON-PLEGGED IDENTIFIED GIVING | 16,740 | 7,702 | (9,038) | 99,565 | 58,839 | (40,726) | ① |
| UNIDENTIFIED GIVING | 2,290 | 2,958 | 667 | 22,263 | 19,112 | (3,151) | ② |
| BUILDING USE FEES | 550 | 375 | (175) | 41,558 | 17,170 | (24,388) | |
| PROGRAM INCOME | 1,210 | 100 | (1,110) | 10,594 | 11,261 | 667 | |
| MISCELLANEOUS INCOME | 1,886 | 3,250 | 1,364 | 21,387 | 38,632 | 17,245 | ③ |
| Total Revenue | <u>\$ 115,574</u> | <u>\$ 133,642</u> | <u>\$ 18,069</u> | <u>\$ 956,011</u> | <u>\$ 997,016</u> | <u>\$ 41,005</u> | |
| Expenses: | | | | | | | |
| SALARIES | \$ 52,456 | \$ 54,752 | \$ 2,295 | \$ 382,934 | \$401,299 | \$ 18,365 | |
| BENEFITS | 14,078 | 16,419 | 2,341 | 105,109 | 106,616 | 1,507 | |
| TOTAL COMPENSATION | <u>\$ 66,534</u> | <u>\$ 71,171</u> | <u>\$ 4,636</u> | <u>\$ 488,043</u> | <u>\$ 507,915</u> | <u>\$ 19,872</u> | |
| APPORTIONMENTS | 18,059 | 18,423 | 364 | 133,015 | 144,510 | 11,494 | ④ |
| MISSIONS EXPENSES | 595 | 699 | 105 | 2,368 | 2,338 | (30) | |
| PROGRAM EXPENSES | 6,508 | 2,477 | (4,031) | 27,491 | 31,758 | 4,267 | |
| ADMINISTRATIVE EXPENSES | 1,750 | 1,927 | 177 | 16,948 | 21,602 | 4,653 | |
| CONTRACTS/INSURANCE | 14,024 | 20,870 | 6,846 | 101,937 | 130,711 | 28,775 | |
| MAINTENANCE | (2,030) | 6,137 | 8,167 | 64,388 | 67,122 | 2,734 | |
| UTILITIES | 21,372 | 16,470 | (4,902) | 128,888 | 94,021 | (34,868) | |
| TRANSFERS | (650) | (4,092) | 3,442 | (3,550) | (25,536) | (21,986) | ⑤ |
| Total Expenses | <u>\$ 126,163</u> | <u>\$ 134,083</u> | <u>\$ 7,920</u> | <u>\$ 959,528</u> | <u>\$ 974,440</u> | <u>\$ 14,912</u> | |
| Net Income | <u>\$ (10,590)</u> | <u>\$ (441)</u> | <u>\$ 10,149</u> | <u>\$ (3,517)</u> | <u>\$ 22,576</u> | <u>\$ 26,093</u> | |

Notes:

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- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

