

First United Methodist Church of Austin
Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
One Month Period Ending January 31

Red Denotes Concern

| Category | January | | | YTD January (1 Month) | | | Note |
|-------------------------------|--------------------|-------------------|------------------|-----------------------|-------------------|------------------|------|
| | Actual-2015 | Actual-2016 | Change | Actual-2015 | Actual-2016 | Change | |
| Revenues: | | | | | | | |
| PLEDGED GIVING | \$102,396 | \$ 158,092 | \$ 55,695 | \$ 102,396 | \$ 158,092 | \$ 55,695 | |
| NON-PLEDGED IDENTIFIED GIVING | 6,840 | 10,417 | 3,577 | 6,840 | 10,417 | 3,577 | ① |
| UNIDENTIFIED GIVING | 3,678 | 3,069 | (609) | 3,678 | 3,069 | (609) | ② |
| BUILDING USE FEES | 1,197 | 949 | (249) | 1,197 | 949 | (249) | |
| PROGRAM INCOME | 870 | 1,086 | 216 | 870 | 1,086 | 216 | |
| MISCELLANEOUS INCOME | 2,917 | 1,964 | (952) | 2,917 | 1,964 | (952) | ③ |
| Total Revenue | <u>\$ 117,898</u> | <u>\$ 175,577</u> | <u>\$ 57,679</u> | <u>\$ 117,898</u> | <u>\$ 175,577</u> | <u>\$ 57,679</u> | |
| Expenses: | | | | | | | |
| SALARIES | \$ 52,823 | \$ 55,274 | \$ 2,451 | \$ 52,823 | \$55,274 | \$ 2,451 | |
| BENEFITS | 14,068 | 13,767 | (302) | 14,068 | 13,767 | (302) | |
| TOTAL COMPENSATION | <u>\$ 66,891</u> | <u>\$ 69,041</u> | <u>\$ 2,150</u> | <u>\$ 66,891</u> | <u>\$ 69,041</u> | <u>\$ 2,150</u> | |
| APPORTIONMENTS | 18,059 | 38,406 | 20,346 | 18,059 | 38,406 | 20,346 | ④ |
| MISSIONS EXPENSES | (25) | 345 | 370 | (25) | 345 | 370 | |
| PROGRAM EXPENSES | 3,031 | 3,814 | 783 | 3,031 | 3,814 | 783 | |
| ADMINISTRATIVE EXPENSES | 3,095 | 4,104 | 1,009 | 3,095 | 4,104 | 1,009 | |
| CONTRACTS/INSURANCE | 15,703 | 11,363 | (4,340) | 15,703 | 11,363 | (4,340) | |
| MAINTENANCE | 4,063 | 9,397 | 5,333 | 4,063 | 9,397 | 5,333 | |
| UTILITIES | 20,241 | 9,788 | (10,453) | 20,241 | 9,788 | (10,453) | |
| TRANSFERS | (650) | (4,088) | 3,438 | (650) | (4,088) | (3,438) | ⑤ |
| Total Expenses | <u>\$ 130,408</u> | <u>\$ 142,168</u> | <u>\$ 11,760</u> | <u>\$ 130,408</u> | <u>\$ 142,168</u> | <u>\$ 11,760</u> | |
| Net Income | <u>\$ (12,510)</u> | <u>\$ 33,409</u> | <u>\$ 45,918</u> | <u>\$ (12,510)</u> | <u>\$ 33,409</u> | <u>\$ 45,918</u> | |

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 2/9/16

First United Methodist Church of Austin

Summary Budget Variance

Month Ending January 31, 2015

Red Denotes Concern

| Category | Month | | | Year-to-date | | | Note |
|-------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Revenues: | | | | | | | |
| PLEDGED GIVING | \$ 158,092 | \$ 125,000 | \$ 33,092 | \$ 158,092 | \$ 125,000 | \$ 33,092 | |
| NON-PLEDGED IDENTIFIED GIVING | 10,417 | 12,500 | (2,083) | 10,417 | 12,500 | (2,083) | ① |
| UNIDENTIFIED GIVING | 3,069 | 3,585 | (516) | 3,069 | 3,585 | (516) | ② |
| BUILDING USE FEES | 949 | 3,750 | (2,802) | 949 | 3,750 | (2,802) | |
| PROGRAM INCOME | 1,086 | 475 | 611 | 1,086 | 475 | 611 | |
| MISCELLANEOUS INCOME | 1,964 | 2,050 | (86) | 1,964 | 2,050 | (86) | ③ |
| Total Revenue | \$ 175,577 | \$ 147,360 | \$ 28,217 | \$ 175,577 | \$ 147,360 | \$ 28,217 | |
| Expenses: | | | | | | | |
| SALARIES | \$ 55,274 | \$ 57,407 | \$ 2,133 | \$ 55,274 | \$ 57,407 | \$ 2,133 | |
| BENEFITS | 13,767 | 15,423 | 1,656 | 13,767 | 15,423 | 1,656 | |
| TOTAL COMPENSATION | \$ 69,041 | \$ 72,830 | \$ 3,789 | \$ 69,041 | \$ 72,830 | \$ 3,789 | |
| APPORTIONMENTS | 38,406 | 18,423 | (19,983) | 38,406 | 18,423 | (19,983) | ④ |
| MISSIONS EXPENSES | 345 | 450 | 105 | 345 | 450 | 105 | |
| PROGRAM EXPENSES | 3,814 | 4,377 | 563 | 3,814 | 4,377 | 563 | |
| ADMINISTRATIVE EXPENSES | 4,104 | 2,875 | (1,229) | 4,104 | 2,875 | (1,229) | |
| CONTRACTS/INSURANCE | 11,363 | 17,234 | 5,871 | 11,363 | 17,234 | 5,871 | |
| MAINTENANCE | 9,397 | 11,433 | 2,037 | 9,397 | 11,433 | 2,037 | |
| UTILITIES | 9,788 | 19,140 | 9,352 | 9,788 | 19,140 | 9,352 | |
| TRANSFERS | (4,088) | (4,392) | (304) | (4,088) | (4,392) | (304) | ⑤ |
| Total Expenses | \$ 142,168 | \$ 142,370 | \$ 202 | \$ 142,168 | \$ 142,370 | \$ 202 | |
| Net Income | \$ 33,409 | \$ 4,990 | \$ 28,419 | \$ 33,409 | \$ 4,990 | \$ 28,419 | ⑥ |

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 2/9/2016

