

First United Methodist Church of Austin

Summary Budget Variance

Month Ending February 29, 2015

Red Denotes Concern

| Category | Month | | | Year-to-date | | | Note |
|-------------------------------|-------------------|--------------------|-------------------|-------------------|--------------------|------------------|------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Revenues: | | | | | | | |
| PLEGGED GIVING | \$ 105,477 | \$ 105,000 | \$ 477 | \$ 263,569 | \$ 230,000 | \$ 33,569 | |
| NON-PLEGGED IDENTIFIED GIVING | 5,483 | 10,000 | (4,517) | 15,900 | 22,500 | (6,600) | ① |
| UNIDENTIFIED GIVING | 2,145 | 2,870 | (725) | 5,214 | 6,455 | (1,241) | ② |
| BUILDING USE FEES | 4,292 | 3,750 | 542 | 5,240 | 7,500 | (2,260) | |
| PROGRAM INCOME | 1,188 | 1,850 | (662) | 2,274 | 2,325 | (51) | |
| MISCELLANEOUS INCOME | 4,002 | 3,750 | 252 | 5,966 | 5,800 | 166 | ③ |
| Total Revenue | \$ 122,587 | \$ 127,220 | \$ (4,633) | \$ 298,163 | \$ 274,580 | \$ 23,583 | |
| Expenses: | | | | | | | |
| SALARIES | \$ 58,760 | \$ 58,415 | \$ (344) | \$ 114,034 | \$ 115,822 | \$ 1,788 | |
| BENEFITS | 15,608 | 15,422 | (186) | 29,375 | 30,845 | 1,470 | |
| TOTAL COMPENSATION | \$ 74,368 | \$ 73,837 | \$ (531) | \$ 143,409 | \$ 146,667 | \$ 3,258 | |
| APPORTIONMENTS | 2,876 | 18,423 | 15,548 | 41,281 | 36,846 | (4,435) | ④ |
| MISSIONS EXPENSES | 379 | 450 | 71 | 724 | 900 | 176 | |
| PROGRAM EXPENSES | 8,893 | 5,671 | (3,223) | 12,707 | 10,048 | (2,659) | |
| ADMINISTRATIVE EXPENSES | 2,972 | 4,850 | 1,878 | 7,076 | 7,725 | 649 | |
| CONTRACTS/INSURANCE | 15,793 | 18,284 | 2,491 | 27,155 | 35,518 | 8,362 | |
| MAINTENANCE | 10,223 | 11,783 | 1,561 | 19,619 | 23,217 | 3,597 | |
| UTILITIES | 13,700 | 19,145 | 5,445 | 23,488 | 38,285 | 14,797 | |
| TRANSFERS | (4,092) | (4,092) | - | (8,180) | (8,484) | (304) | ⑤ |
| Total Expenses | \$ 125,112 | \$ 148,351 | \$ 23,239 | \$ 267,280 | \$ 290,722 | \$ 23,441 | |
| Net Income | \$ (2,526) | \$ (21,131) | \$ 18,605 | \$ 30,883 | \$ (16,142) | \$ 47,024 | |

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 2/9/16

First United Methodist Church of Austin
Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
Two Month Period Ending February 29

Red Denotes Concern

| Category | February | | | YTD February (2 Months) | | | Note |
|-------------------------------|-------------------|-------------------|--------------------|-------------------------|-------------------|------------------|------|
| | Actual-2015 | Actual-2016 | Change | Actual-2015 | Actual-2016 | Change | |
| Revenues: | | | | | | | |
| PLEDGED GIVING | \$ 113,339 | \$ 105,477 | \$ (7,862) | \$ 215,735 | \$ 263,569 | \$ 47,834 | |
| NON-PLEDGED IDENTIFIED GIVING | 12,156 | 5,483 | (6,673) | 18,995 | 15,900 | (3,095) | ① |
| UNIDENTIFIED GIVING | 2,901 | 2,145 | (756) | 6,579 | 5,214 | (1,365) | ② |
| BUILDING USE FEES | 12,466 | 4,292 | (8,175) | 13,663 | 5,240 | (8,423) | |
| PROGRAM INCOME | 1,732 | 1,188 | (544) | 2,602 | 2,274 | (328) | |
| MISCELLANEOUS INCOME | 1,083 | 4,002 | 2,919 | 3,999 | 5,966 | 1,967 | ③ |
| Total Revenue | \$ 143,676 | \$ 122,587 | \$ (21,089) | \$ 261,574 | \$ 298,163 | \$ 36,590 | |
| Expenses: | | | | | | | |
| SALARIES | \$ 56,159 | \$ 58,760 | \$ 2,600 | \$ 108,982 | \$ 114,034 | \$ 5,052 | |
| BENEFITS | 15,474 | 15,608 | 135 | 29,542 | 29,375 | (167) | |
| TOTAL COMPENSATION | \$ 71,633 | \$ 74,368 | \$ 2,735 | \$ 138,524 | \$ 143,409 | \$ 4,885 | |
| APPORTIONMENTS | 18,059 | 2,876 | (15,184) | 36,119 | 41,281 | 5,163 | ④ |
| MISSIONS EXPENSES | 515 | 379 | (136) | 490 | 724 | 235 | |
| PROGRAM EXPENSES | 4,397 | 8,893 | 4,497 | 7,427 | 12,707 | 5,280 | |
| ADMINISTRATIVE EXPENSES | 1,907 | 2,972 | 1,065 | 5,002 | 7,076 | 2,074 | |
| CONTRACTS/INSURANCE | 7,113 | 15,793 | 8,680 | 22,816 | 27,155 | 4,340 | |
| MAINTENANCE | 13,473 | 10,223 | (3,251) | 17,537 | 19,619 | 2,083 | |
| UTILITIES | 18,668 | 13,700 | (4,968) | 38,909 | 23,488 | (15,421) | |
| TRANSFERS | (950) | (4,092) | 3,142 | (1,600) | (8,180) | (6,580) | ⑤ |
| Total Expenses | \$ 134,815 | \$ 125,112 | \$ (9,703) | \$ 265,223 | \$ 267,280 | \$ 2,057 | |
| Net Income | \$ 8,860 | \$ (2,526) | \$ (11,386) | \$ (3,649) | \$ 30,883 | \$ 34,532 | |

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 3/8/2016

