

First United Methodist Church of Austin
 Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
 Twelve Month Period Ending December 31

Red Denotes Concern

Category	December			YTD December (12 Months)			Note
	Actual-2014	Actual-2015	Change	Actual-2014	Actual-2015	Change	
Revenues:							
PLEDGED GIVING	\$ 205,259	\$ 199,180	\$ (6,080)	\$ 1,414,045	\$ 1,430,767	\$ 16,723	
NON-PLEDGED IDENTIFIED GIVING	85,811	94,000	8,189	210,983	259,366	48,383	①
UNIDENTIFIED GIVING	3,310	2,395	(915)	37,875	36,394	(1,481)	②
BUILDING USE FEES	1,900	416	(1,484)	43,460	45,359	1,899	
PROGRAM INCOME	1,284	387	(897)	16,879	14,267	(2,612)	
MISCELLANEOUS INCOME	2,978	3,817	839	33,876	37,195	3,319	③
Total Revenue	\$ 300,542	\$ 300,195	\$ (348)	\$ 1,757,117	\$ 1,823,348	\$ 66,231	
Expenses:							
SALARIES	\$ 60,455	\$ 58,298	\$ (2,158)	\$ 678,368	\$ 658,775	\$ (19,593)	
BENEFITS	17,710	16,536	(1,174)	176,910	180,590	3,679	
TOTAL COMPENSATION	\$ 78,166	\$ 74,833	\$ (3,332)	\$ 855,278	\$ 839,364	\$ (15,914)	
APPORTIONMENTS	49,898	18,059	(31,838)	231,869	216,712	(15,157)	④
MISSIONS EXPENSES	553	75	(478)	4,565	4,372	(193)	
PROGRAM EXPENSES	9,173	6,584	(2,588)	54,957	54,003	(954)	
ADMINISTRATIVE EXPENSES	4,133	1,393	(2,740)	30,379	28,443	(1,937)	
CONTRACTS/INSURANCE	16,003	13,172	(2,830)	152,524	164,427	11,903	
MAINTENANCE	(827)	23,318	24,145	142,558	159,321	16,763	
UTILITIES	19,960	13,364	(6,596)	190,893	218,451	27,557	
TRANSFERS	39,231	66,357	(27,126)	38,670	59,907	21,237	⑤
Total Expenses	\$ 216,289	\$ 217,156	\$ 867	\$ 1,701,693	\$ 1,745,000	\$ 43,307	
Net Income	\$ 84,253	\$ 83,038	\$ (1,215)	\$ 55,424	\$ 78,348	\$ 22,924	⑥

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.
Tom Mays, January 27, 2016, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2014 to support 2015 operations totaled \$140.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2015.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 1/27/16

First United Methodist Church of Austin

Summary Budget Variance Month Ending December 31, 2015

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 199,180	\$ 195,224	\$ 3,956	\$ 1,430,767	\$ 1,408,224	\$ 22,543	
NON-PLEGGED IDENTIFIED GIVING	94,000	58,607	35,393	259,366	182,007	77,359	①
UNIDENTIFIED GIVING	2,395	4,350	(1,955)	36,394	42,000	(5,606)	②
BUILDING USE FEES	416	1,788	(1,372)	45,359	48,000	(2,641)	
PROGRAM INCOME	387	795	(408)	14,267	16,000	(1,733)	
MISCELLANEOUS INCOME	3,817	4,100	(283)	37,195	32,600	4,595	③
Total Revenue	\$ 300,195	\$ 264,864	\$ 35,331	\$ 1,823,348	\$ 1,728,831	\$ 94,517	
Expenses:							
SALARIES	\$ 58,298	\$ 60,133	\$ 1,836	\$ 658,775	\$ 668,819	\$ 10,044	
BENEFITS	16,536	15,134	(1,401)	180,590	181,856	1,267	
TOTAL COMPENSATION	\$ 74,833	\$ 75,267	\$ 434	\$ 839,364	\$ 850,675	\$ 11,311	
APPORTIONMENTS	18,059	18,059	(0)	216,712	216,712	-	④
MISSIONS EXPENSES	75	450	375	4,372	5,400	1,028	
PROGRAM EXPENSES	6,584	4,243	(2,341)	54,003	72,000	17,997	
ADMINISTRATIVE EXPENSES	1,393	2,450	1,057	28,443	36,075	7,632	
CONTRACTS/INSURANCE	13,172	13,298	125	164,427	171,073	6,646	
MAINTENANCE	23,318	14,881	(8,437)	159,321	180,571	21,250	
UTILITIES	13,364	15,658	2,294	218,451	187,895	(30,556)	
TRANSFERS	66,357	(2,950)	(69,307)	59,907	(11,300)	(71,207)	⑤
Total Expenses	\$ 217,156	\$ 141,357	\$ (75,799)	\$ 1,745,000	\$ 1,709,101	\$ (35,899)	
Net Income	\$ 83,038	\$ 123,507	\$ (40,468)	\$ 78,348	\$ 19,730	\$ 58,618	⑥

Notes: :

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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 1/27/2016

