

First United Methodist Church of Austin

Summary Budget Variance

Month Ending March 31, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 131,887	\$ 110,000	\$ 21,887	\$ 369,691	\$ 350,000	\$ 19,691	
NON-PLEGGED IDENTIFIED GIVING	5,037	17,850	(12,813)	25,833	37,400	(11,567)	①
UNIDENTIFIED GIVING	2,048	2,245	(197)	7,100	6,800	300	②
BUILDING USE FEES	2,420	3,500	(1,080)	14,644	9,500	5,144	
PROGRAM INCOME	1,339	1,050	289	5,396	3,575	1,821	
MISCELLANEOUS INCOME	4,026	3,300	726	15,234	9,500	5,734	③
Total Revenue	\$ 146,757	\$ 137,945	\$ 8,812	\$ 437,898	\$ 416,775	\$ 21,123	
Expenses:							
SALARIES	\$ 56,119	\$ 63,359	\$ 7,241	\$ 176,026	\$ 188,077	\$ 12,051	
BENEFITS	17,007	16,819	(188)	51,062	50,456	(607)	
TOTAL COMPENSATION	\$ 73,125	\$ 80,178	\$ 7,052	\$ 227,088	\$ 238,533	\$ 11,444	
APPORTIONMENTS	13,389	17,790	4,401	53,369	53,369	(0)	④
MISSIONS EXPENSES	283	367	84	1,265	1,101	(164)	
PROGRAM EXPENSES	5,560	7,470	1,910	17,029	20,160	3,131	
ADMINISTRATIVE EXPENSES	3,961	3,149	(812)	10,398	9,347	(1,051)	
CONTRACTS/INSURANCE	18,050	17,088	(962)	49,136	53,265	4,129	
MAINTENANCE	20,586	13,317	(7,269)	46,538	39,402	(7,136)	
UTILITIES	11,917	14,305	2,388	34,948	44,920	9,972	
TRANSFERS	(3,684)	(3,684)	-	(7,722)	(11,642)	(3,920)	⑤
Total Expenses	\$ 143,187	\$ 149,980	\$ 6,793	\$ 432,051	\$ 448,455	\$ 16,404	
Net Income	\$ 3,570	\$ (12,035)	\$ 15,605	\$ 5,847	\$ (31,680)	\$ 37,527	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses

Three Month Period Ending March 31

Red Denotes Concern

Category	March			YTD March (3 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$129,216	\$ 131,887	\$ 2,671	\$ 392,785	\$ 369,691	\$ (23,094)	
NON-PLEGGED IDENTIFIED GIVING	17,845	5,037	(12,808)	33,745	25,833	(7,912)	①
UNIDENTIFIED GIVING	3,886	2,048	(1,838)	9,100	7,100	(2,000)	②
BUILDING USE FEES	2,482	2,420	(62)	7,722	14,644	6,923	
PROGRAM INCOME	2,570	1,339	(1,231)	4,844	5,396	552	
MISCELLANEOUS INCOME	4,583	4,026	(557)	10,549	15,234	4,685	③
Total Revenue	\$ 160,581	\$ 146,757	\$ (13,824)	\$ 458,744	\$ 437,898	\$ (20,846)	
Expenses:							
SALARIES	\$ 60,806	\$ 56,119	\$ (4,687)	\$ 174,840	\$176,026	\$ 1,186	
BENEFITS	14,099	17,007	2,908	43,474	51,062	7,589	
TOTAL COMPENSATION	\$ 74,905	\$ 73,125	\$ (1,780)	\$ 218,314	\$ 227,088	\$ 8,775	
APPORTIONMENTS	45,083	13,389	(31,694)	86,365	53,369	(32,995)	④
MISSIONS EXPENSES	166	283	117	891	1,265	374	
PROGRAM EXPENSES	5,215	5,560	345	17,922	17,029	(893)	
ADMINISTRATIVE EXPENSES	2,606	3,961	1,355	9,682	10,398	716	
CONTRACTS/INSURANCE	13,269	18,050	4,781	40,425	49,136	8,711	
MAINTENANCE	7,141	20,586	13,444	26,761	46,538	19,778	
UTILITIES	12,827	11,917	(910)	36,315	34,948	(1,367)	
TRANSFERS	(4,092)	(3,684)	(408)	(12,272)	(7,722)	4,550	⑤
Total Expenses	\$ 157,121	\$ 143,187	\$ (13,934)	\$ 424,401	\$ 432,051	\$ 7,650	
Net Income	\$ 3,460	\$ 3,570	\$ 109	\$ 34,343	\$ 5,847	\$ (28,496)	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 4/6/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

