

First United Methodist Church of Austin

Summary Budget Variance

Month Ending September 30, 2016

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 108,351	\$ 105,000	\$ 3,351	\$ 1,050,196	\$ 1,005,000	\$ 45,196	
NON-PLEDGED IDENTIFIED GIVING	5,963	10,000	(4,037)	71,845	109,500	(37,655)	①
UNIDENTIFIED GIVING	2,157	2,870	(713)	23,552	27,975	(4,423)	②
BUILDING USE FEES	637	3,750	(3,114)	18,332	33,750	(15,419)	
PROGRAM INCOME	1,535	2,000	(465)	13,324	13,675	(351)	
MISCELLANEOUS INCOME	3,962	3,525	437	46,173	24,025	22,148	③
Total Revenue	\$ 122,604	\$ 127,145	\$ (4,541)	\$ 1,223,421	\$ 1,213,925	\$ 9,496	
Expenses:							
SALARIES	\$ 54,416	\$ 58,391	\$ 3,975	\$ 512,121	\$ 534,128	\$ 22,007	
BENEFITS	15,325	15,685	361	137,814	139,590	1,776	
TOTAL COMPENSATION	\$ 69,740	\$ 74,076	\$ 4,336	\$ 649,935	\$ 673,718	\$ 23,783	
APPORTIONMENTS	18,423	18,423	-	165,809	165,809	-	④
MISSIONS EXPENSES	368	450	82	3,095	4,050	955	
PROGRAM EXPENSES	4,171	6,496	2,325	40,078	54,494	14,415	
ADMINISTRATIVE EXPENSES	2,845	2,375	(470)	26,822	28,975	2,153	
CONTRACTS/INSURANCE	17,029	17,234	205	165,638	170,755	5,117	
MAINTENANCE	9,868	11,833	1,965	105,253	106,150	897	
UTILITIES	14,439	19,140	4,701	124,509	158,275	33,766	
TRANSFERS	(4,092)	(4,092)	-	(33,720)	(38,028)	(4,308)	⑤
Total Expenses	\$ 132,792	\$ 145,936	\$ 13,144	\$ 1,247,420	\$ 1,324,197	\$ 76,777	
Net Income	\$ (10,188)	\$ (18,791)	\$ 8,602	\$ (23,999)	\$ (110,272)	\$ 86,273	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2015 vs 2016 Statement of Revenues and Expenses
 Nine Month Period Ending September 30

Red Denotes Concern

Category	September			YTD September (9 Months)			Note
	Actual-2015	Actual-2016	Change	Actual-2015	Actual-2016	Change	
Revenues:							
PLEGGED GIVING	\$102,591	\$ 108,351	\$ 5,760	\$ 994,450	\$ 1,050,196	\$ 55,745	
NON-PLEGGED IDENTIFIED GIVING	16,893	5,963	(10,930)	138,585	71,845	(66,740)	①
UNIDENTIFIED GIVING	2,759	2,157	(603)	28,204	23,552	(4,652)	②
BUILDING USE FEES	-	637	637	43,348	18,332	(25,016)	
PROGRAM INCOME	595	1,535	940	12,639	13,324	684	
MISCELLANEOUS INCOME	3,256	3,962	706	27,995	46,173	18,178	③
Total Revenue	\$ 126,094	\$ 122,604	\$ (3,490)	\$ 1,245,221	\$ 1,223,421	\$ (21,800)	
Expenses:							
SALARIES	\$ 53,114	\$ 54,416	\$ 1,302	\$ 488,764	\$512,121	\$ 23,357	
BENEFITS	15,088	15,325	236	135,121	137,814	2,693	
TOTAL COMPENSATION	\$ 68,203	\$ 69,740	\$ 1,538	\$ 623,885	\$ 649,935	\$ 26,050	
APPORTIONMENTS	18,059	18,423	364	169,134	165,809	(3,325)	④
MISSIONS EXPENSES	346	368	22	3,275	3,095	(179)	
PROGRAM EXPENSES	9,073	4,171	(4,902)	39,931	40,078	147	
ADMINISTRATIVE EXPENSES	1,742	2,845	1,103	21,574	26,822	5,248	
CONTRACTS/INSURANCE	13,941	17,029	3,088	129,409	165,638	36,229	
MAINTENANCE	28,030	9,868	(18,162)	115,437	105,253	(10,184)	
UTILITIES	21,939	14,439	(7,500)	173,744	124,509	(49,234)	
TRANSFERS	(950)	(4,092)	3,142	(5,150)	(33,720)	(28,570)	⑤
Total Expenses	\$ 160,383	\$ 132,792	\$ (27,591)	\$ 1,271,239	\$ 1,247,420	\$ (23,819)	
Net Income	\$ (34,289)	\$ (10,188)	\$ 24,101	\$ (26,018)	\$ (23,999)	\$ 2,019	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 10/5/16

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 10/5/2016

