

First United Methodist Church of Austin

Summary Budget Variance Month Ending October 31, 2016

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 129,499	\$ 125,000	\$ 4,499	\$ 1,179,695	\$ 1,130,000	\$ 49,695	
NON-PLEDGED IDENTIFIED GIVING	9,736	12,500	(2,764)	81,582	122,000	(40,418)	①
UNIDENTIFIED GIVING	3,214	3,585	(371)	26,766	31,560	(4,794)	②
BUILDING USE FEES	7,068	3,750	3,318	25,399	37,500	(12,101)	
PROGRAM INCOME	632	1,000	(368)	13,955	14,675	(720)	
MISCELLANEOUS INCOME	5,604	2,025	3,579	51,776	26,050	25,726	③
Total Revenue	\$ 155,752	\$ 147,860	\$ 7,892	\$ 1,379,172	\$ 1,361,785	\$ 17,387	
Expenses:							
SALARIES	\$ 57,279	\$ 60,641	\$ 3,363	\$ 569,400	\$ 594,770	\$ 25,370	
BENEFITS	16,609	15,684	(924)	154,423	155,274	851	
TOTAL COMPENSATION	\$ 73,887	\$ 76,325	\$ 2,438	\$ 723,823	\$ 750,044	\$ 26,221	
APPORTIONMENTS	18,423	18,423	-	184,232	184,232	-	④
MISSIONS EXPENSES	398	450	52	3,493	4,500	1,007	
PROGRAM EXPENSES	6,258	4,427	(1,831)	46,336	58,921	12,585	
ADMINISTRATIVE EXPENSES	1,283	2,375	1,092	28,106	31,350	3,244	
CONTRACTS/INSURANCE	16,383	17,234	851	182,021	187,989	5,968	
MAINTENANCE	6,926	11,833	4,908	112,179	117,983	5,805	
UTILITIES	14,682	17,140	2,458	139,192	175,415	36,223	
TRANSFERS	(4,092)	(4,092)	-	(37,812)	(42,120)	(4,308)	⑤
Total Expenses	\$ 134,148	\$ 144,116	\$ 9,968	\$ 1,381,568	\$ 1,468,313	\$ 86,745	
Net Income	\$ 21,604	\$ 3,744	\$ 17,860	\$ (2,396)	\$ (106,528)	\$ 104,133	

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
Summary Comparison 2015 vs 2016 Statement of Revenues and Expenses
Ten Month Period Ending October 31

Red Denotes Concern

Category	October			YTD October (10 Months)			Note
	Actual-2015	Actual-2016	Change	Actual-2015	Actual-2016	Change	
Revenues:							
PLEGGED GIVING	\$ 116,853	\$ 129,499	\$ 12,646	\$ 1,111,304	\$ 1,179,695	\$ 68,391	
NON-PLEGGED IDENTIFIED GIVING	13,495	9,736	(3,759)	152,080	81,582	(70,499)	①
UNIDENTIFIED GIVING	2,644	3,214	569	30,848	26,766	(4,082)	②
BUILDING USE FEES	1,445	7,068	5,623	44,793	25,399	(19,394)	
PROGRAM INCOME	846	632	(214)	13,485	13,955	470	
MISCELLANEOUS INCOME	2,603	5,604	3,001	30,598	51,776	21,179	③
Total Revenue	<u>\$ 137,886</u>	<u>\$ 155,752</u>	<u>\$ 17,865</u>	<u>\$ 1,383,107</u>	<u>\$ 1,379,172</u>	<u>\$ (3,935)</u>	
Expenses:							
SALARIES	\$ 56,728	\$ 57,279	\$ 550	\$ 545,493	\$569,400	\$ 23,907	
BENEFITS	14,562	16,609	2,046	149,683	154,423	4,739	
TOTAL COMPENSATION	<u>\$ 71,291</u>	<u>\$ 73,887</u>	<u>\$ 2,597</u>	<u>\$ 695,176</u>	<u>\$ 723,823</u>	<u>\$ 28,647</u>	
APPORTIONMENTS	26,694	18,423	(8,271)	195,828	184,232	(11,596)	④
MISSIONS EXPENSES	628	398	(230)	3,903	3,493	(410)	
PROGRAM EXPENSES	1,156	6,258	5,102	41,087	46,336	5,249	
ADMINISTRATIVE EXPENSES	1,976	1,283	(692)	23,550	28,106	4,555	
CONTRACTS/INSURANCE	5,154	16,383	11,228	134,563	182,021	47,458	
MAINTENANCE	6,541	6,926	385	121,978	112,179	(9,799)	
UTILITIES	17,286	14,682	(2,604)	191,030	139,192	(51,838)	
TRANSFERS	(650)	(4,092)	3,442	(5,800)	(37,812)	(32,012)	⑤
Total Expenses	<u>\$ 130,076</u>	<u>\$ 134,148</u>	<u>\$ 4,072</u>	<u>\$ 1,401,315</u>	<u>\$ 1,381,568</u>	<u>\$ (19,747)</u>	
Net Income	<u>\$ 7,810</u>	<u>\$ 21,604</u>	<u>\$ 13,793</u>	<u>\$ (18,208)</u>	<u>\$ (2,396)</u>	<u>\$ 15,812</u>	

Notes:

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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2015 to support 2016 operations totaled \$138.2k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2016.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 11/7/16

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 11/7/2016



