

First United Methodist Church of Austin

Summary Budget Variance
Month Ending January 31, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 128,477	\$ 130,000	\$ (1,523)	\$ 128,477	\$ 130,000	\$ (1,523)	
NON-PLEGGED IDENTIFIED GIVING	13,659	10,850	2,809	13,659	10,850	2,809	①
UNIDENTIFIED GIVING	2,525	2,310	215	2,525	2,310	215	②
BUILDING USE FEES	2,100	2,500	(400)	2,100	2,500	(400)	
PROGRAM INCOME	1,205	675	530	1,205	675	530	
MISCELLANEOUS INCOME	3,575	2,200	1,375	3,575	2,200	1,375	③
Total Revenue	\$ 151,541	\$ 148,535	\$ 3,006	\$ 151,541	\$ 148,535	\$ 3,006	
Expenses:							
SALARIES	\$ 59,905	\$ 62,359	\$ 2,454	\$ 59,905	\$ 62,359	\$ 2,454	
BENEFITS	17,877	16,819	(1,059)	17,877	16,819	(1,059)	
TOTAL COMPENSATION	\$ 77,783	\$ 79,178	\$ 1,395	\$ 77,783	\$ 79,178	\$ 1,395	
APPORTIONMENTS	37,701	17,790	(19,911)	37,701	17,790	(19,911)	④
MISSIONS EXPENSES	677	367	(310)	677	367	(310)	
PROGRAM EXPENSES	4,178	4,770	592	4,178	4,770	592	
ADMINISTRATIVE EXPENSES	5,142	3,149	(1,993)	5,142	3,149	(1,993)	
CONTRACTS/INSURANCE	15,303	17,088	1,785	15,303	17,088	1,785	
MAINTENANCE	10,874	12,817	1,943	10,874	12,817	1,943	
UTILITIES	11,263	15,305	4,042	11,263	15,305	4,042	
TRANSFERS	(354)	(3,674)	(3,320)	(354)	(3,674)	(3,320)	⑤
Total Expenses	\$ 162,568	\$ 146,790	\$ (15,778)	\$ 162,568	\$ 146,790	\$ (15,778)	
Net Income	\$ (11,026)	\$ 1,745	\$ (12,771)	\$ (11,026)	\$ 1,745	\$ (12,771)	

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses
 One Month Period Ending January 31

Red Denotes Concern

Category	January			YTD January (1 Month)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$158,092	\$ 128,477	\$ (29,615)	\$ 158,092	\$ 128,477	\$ (29,615)	
NON-PLEGGED IDENTIFIED GIVING	10,417	13,659	3,242	10,417	13,659	3,242	①
UNIDENTIFIED GIVING	3,069	2,525	(545)	3,069	2,525	(545)	②
BUILDING USE FEES	949	2,100	1,152	949	2,100	1,152	
PROGRAM INCOME	1,086	1,205	119	1,086	1,205	119	
MISCELLANEOUS INCOME	1,964	3,575	1,611	1,964	3,575	1,611	③
Total Revenue	\$ 175,577	\$ 151,541	\$ (24,036)	\$ 175,577	\$ 151,541	\$ (24,036)	
Expenses:							
SALARIES	\$ 55,274	\$ 59,905	\$ 4,631	\$ 55,274	\$59,905	\$ 4,631	
BENEFITS	13,767	17,877	4,111	13,767	17,877	4,111	
TOTAL COMPENSATION	\$ 69,041	\$ 77,783	\$ 8,742	\$ 69,041	\$ 77,783	\$ 8,742	
APPORTIONMENTS	38,406	37,701	(705)	38,406	37,701	(705)	④
MISSIONS EXPENSES	345	677	332	345	677	332	
PROGRAM EXPENSES	3,814	4,178	364	3,814	4,178	364	
ADMINISTRATIVE EXPENSES	4,104	5,142	1,038	4,104	5,142	1,038	
CONTRACTS/INSURANCE	11,363	15,303	3,941	11,363	15,303	3,941	
MAINTENANCE	9,397	10,874	1,477	9,397	10,874	1,477	
UTILITIES	9,788	11,263	1,476	9,788	11,263	1,476	
TRANSFERS	(4,088)	(354)	(3,734)	(4,088)	(354)	3,734	⑤
Total Expenses	\$ 142,168	\$ 162,568	\$ 20,400	\$ 142,168	\$ 162,568	\$ 20,400	
Net Income	\$ 33,409	\$ (11,026)	\$ (44,435)	\$ 33,409	\$ (11,026)	\$ (44,435)	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
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Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 2/7/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 2/7/2017

