

First United Methodist Church of Austin

Summary Budget Variance

Month Ending February 28, 2017

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 109,327	\$ 110,000	\$ (673)	\$ 237,804	\$ 240,000	\$ (2,196)	
NON-PLEGGED IDENTIFIED GIVING	7,137	8,700	(1,563)	20,796	19,550	1,246	①
UNIDENTIFIED GIVING	2,528	2,245	283	5,052	4,555	497	②
BUILDING USE FEES	10,124	3,500	6,624	12,224	6,000	6,224	
PROGRAM INCOME	2,852	1,850	1,002	4,057	2,525	1,532	
MISCELLANEOUS INCOME	7,633	4,000	3,633	11,208	6,200	5,008	③
Total Revenue	\$ 139,600	\$ 130,295	\$ 9,305	\$ 291,141	\$ 278,830	\$ 12,311	
Expenses:							
SALARIES	\$ 60,002	\$ 62,359	\$ 2,357	\$ 119,907	\$ 124,718	\$ 4,811	
BENEFITS	16,178	16,819	640	34,056	33,637	(419)	
TOTAL COMPENSATION	\$ 76,181	\$ 79,178	\$ 2,997	\$ 153,963	\$ 158,355	\$ 4,392	
APPORTIONMENTS	2,280	17,790	15,510	39,981	35,580	(4,401)	④
MISSIONS EXPENSES	305	367	62	982	734	(248)	
PROGRAM EXPENSES	7,292	7,920	628	11,470	12,690	1,220	
ADMINISTRATIVE EXPENSES	1,295	3,049	1,754	6,437	6,198	(239)	
CONTRACTS/INSURANCE	15,782	19,088	3,306	31,085	36,176	5,091	
MAINTENANCE	15,078	13,267	(1,811)	25,952	26,085	132	
UTILITIES	11,768	15,310	3,542	23,031	30,615	7,584	
TRANSFERS	(3,684)	(4,284)	(600)	(4,038)	(7,958)	(3,920)	⑤
Total Expenses	\$ 126,296	\$ 151,685	\$ 25,389	\$ 288,864	\$ 298,475	\$ 9,611	
Net Income	\$ 13,304	\$ (21,390)	\$ 34,694	\$ 2,278	\$ (19,645)	\$ 21,923	

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

First United Methodist Church of Austin
 Summary Comparison 2016 vs 2017 Statement of Revenues and Expenses
 Two Month Period Ending February 28

Red Denotes Concern

Category	February			YTD February (2 Months)			Note
	Actual-2016	Actual-2017	Change	Actual-2016	Actual-2017	Change	
Revenues:							
PLEGGED GIVING	\$ 105,477	\$ 109,327	\$ 3,850	\$ 263,569	\$ 237,804	\$ (25,765)	
NON-PLEGGED IDENTIFIED GIVING	5,483	7,137	1,654	15,900	20,796	4,896	①
UNIDENTIFIED GIVING	2,145	2,528	383	5,214	5,052	(162)	②
BUILDING USE FEES	4,292	10,124	5,833	5,240	12,224	6,984	
PROGRAM INCOME	1,188	2,852	1,664	2,274	4,057	1,783	
MISCELLANEOUS INCOME	4,002	7,633	3,631	5,966	11,208	5,242	③
Total Revenue	\$ 122,587	\$ 139,600	\$ 17,014	\$ 298,163	\$ 291,141	\$ (7,022)	
Expenses:							
SALARIES	\$ 58,760	\$ 60,002	\$ 1,243	\$ 114,034	\$ 119,907	\$ 5,874	
BENEFITS	15,608	16,178	570	29,375	34,056	4,681	
TOTAL COMPENSATION	\$ 74,368	\$ 76,181	\$ 1,813	\$ 143,409	\$ 153,963	\$ 10,555	
APPORTIONMENTS	2,876	2,280	(596)	41,281	39,981	(1,301)	④
MISSIONS EXPENSES	379	305	(75)	724	982	258	
PROGRAM EXPENSES	8,893	7,292	(1,602)	12,707	11,470	(1,238)	
ADMINISTRATIVE EXPENSES	2,972	1,295	(1,677)	7,076	6,437	(639)	
CONTRACTS/INSURANCE	15,793	15,782	(11)	27,155	31,085	3,930	
MAINTENANCE	10,223	15,078	4,856	19,619	25,952	6,333	
UTILITIES	13,700	11,768	(1,933)	23,488	23,031	(457)	
TRANSFERS	(4,092)	(3,684)	(408)	(8,180)	(4,038)	4,142	⑤
Total Expenses	\$ 125,112	\$ 126,296	\$ 1,184	\$ 267,280	\$ 288,864	\$ 21,583	
Net Income	\$ (2,526)	\$ 13,304	\$ 15,830	\$ 30,883	\$ 2,278	\$ (28,605)	

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.

Tom Mays, March 7, 2017, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2016 to support 2017 operations totaled \$149.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2017.

Tom Mays, Business Administrator 3/7/17

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 3/7/2017

