

First United Methodist Church of Austin
 Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
 Six Month Period Ending June 30

Red Denotes Concern

Category	June			YTD June (6 Months)			Note
	Actual-2014	Actual-2015	Change	Actual-2014	Actual-2015	Change	
Revenues:							
PLEDGED GIVING	\$107,913	\$ 95,701	\$ (12,212)	\$ 676,458	\$ 667,746	\$ (8,712)	
NON-PLEDGED IDENTIFIED GIVING	10,664	9,702	(962)	76,599	82,825	6,227	①
UNIDENTIFIED GIVING	2,839	2,458	(381)	22,244	19,973	(2,271)	②
BUILDING USE FEES	2,606	7,123	4,517	27,241	41,008	13,768	
PROGRAM INCOME	1,770	1,230	(540)	8,642	9,385	743	
MISCELLANEOUS INCOME	1,626	3,012	1,385	16,468	19,501	3,033	③
Total Revenue	\$ 127,418	\$ 119,226	\$ (8,192)	\$ 827,650	\$ 840,437	\$ 12,787	
Expenses:							
SALARIES	\$ 54,946	\$ 53,995	\$ (950)	\$ 346,376	\$330,478	\$ (15,898)	
BENEFITS	15,419	16,332	913	89,437	91,031	1,594	
TOTAL COMPENSATION	\$ 70,365	\$ 70,327	\$ (38)	\$ 435,813	\$ 421,509	\$ (14,304)	
APPORTIONMENTS	19,322	18,059	(1,263)	115,934	114,956	(978)	④
MISSIONS EXPENSES	685	343	(342)	2,287	1,774	(514)	
PROGRAM EXPENSES	3,198	650	(2,548)	20,961	20,983	22	
ADMINISTRATIVE EXPENSES	2,146	1,846	(300)	14,806	15,199	393	
CONTRACTS/INSURANCE	13,637	16,101	2,464	79,328	87,912	8,585	
MAINTENANCE	15,823	14,847	(976)	74,414	66,418	(7,997)	
UTILITIES	17,488	17,933	445	87,204	107,516	20,312	
TRANSFERS	(590)	(650)	60	2,749	(2,900)	(5,649)	⑤
Total Expenses	\$ 142,075	\$ 139,457	\$ (2,618)	\$ 833,497	\$ 833,365	\$ (132)	
Net Income	\$ (14,657)	\$ (20,231)	\$ (5,575)	\$ (5,847)	\$ 7,072	\$ 12,919	⑥

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.
Tom Mays, July 7, 2015, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2014 to support 2015 operations totaled \$140.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2015.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 6/3/15

First United Methodist Church of Austin

Summary Budget Variance

Month Ending June 30, 2015

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 95,701	\$ 100,000	\$ (4,299)	\$ 667,746	\$ 663,000	\$ 4,746	
NON-PLEGGED IDENTIFIED GIVING	9,702	8,800	902	82,825	63,000	19,825	①
UNIDENTIFIED GIVING	2,458	2,800	(342)	19,973	22,300	(2,327)	②
BUILDING USE FEES	7,123	996	6,127	41,008	30,799	10,209	
PROGRAM INCOME	1,230	1,920	(690)	9,385	7,307	2,077	
MISCELLANEOUS INCOME	3,012	2,300	712	19,501	15,000	4,501	③
Total Revenue	\$ 119,226	\$ 116,816	\$ 2,410	\$ 840,437	\$ 801,407	\$ 39,031	
Expenses:							
SALARIES	\$ 53,995	\$ 52,998	\$ (997)	\$ 330,478	\$ 326,361	\$ (4,118)	
BENEFITS	16,332	15,175	(1,157)	91,031	91,053	22	
TOTAL COMPENSATION	\$ 70,327	\$ 68,173	\$ (2,154)	\$ 421,509	\$ 417,413	\$ (4,095)	
APPORTIONMENTS	18,059	18,059	0	114,956	108,356	(6,600)	④
MISSIONS EXPENSES	343	450	107	1,774	2,700	926	
PROGRAM EXPENSES	650	6,608	5,958	20,983	38,955	17,973	
ADMINISTRATIVE EXPENSES	1,846	3,525	1,679	15,199	21,675	6,476	
CONTRACTS/INSURANCE	16,101	14,798	(1,303)	87,912	91,287	3,374	
MAINTENANCE	14,847	15,721	874	66,418	90,326	23,908	
UTILITIES	17,933	15,658	(2,275)	107,516	93,948	(13,569)	
TRANSFERS	(650)	(950)	(300)	(2,900)	(4,800)	(1,900)	⑤
Total Expenses	\$ 139,457	\$ 142,043	\$ 2,586	\$ 833,365	\$ 859,859	\$ 26,494	
Net Income	\$ (20,231)	\$ (25,227)	\$ 4,995	\$ 7,072	\$ (58,452)	\$ 65,525	⑥

Notes: :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 7/7/2015

