

First United Methodist Church of Austin  
 Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses  
 Seven Month Period Ending July 31

*Red* Denotes Concern

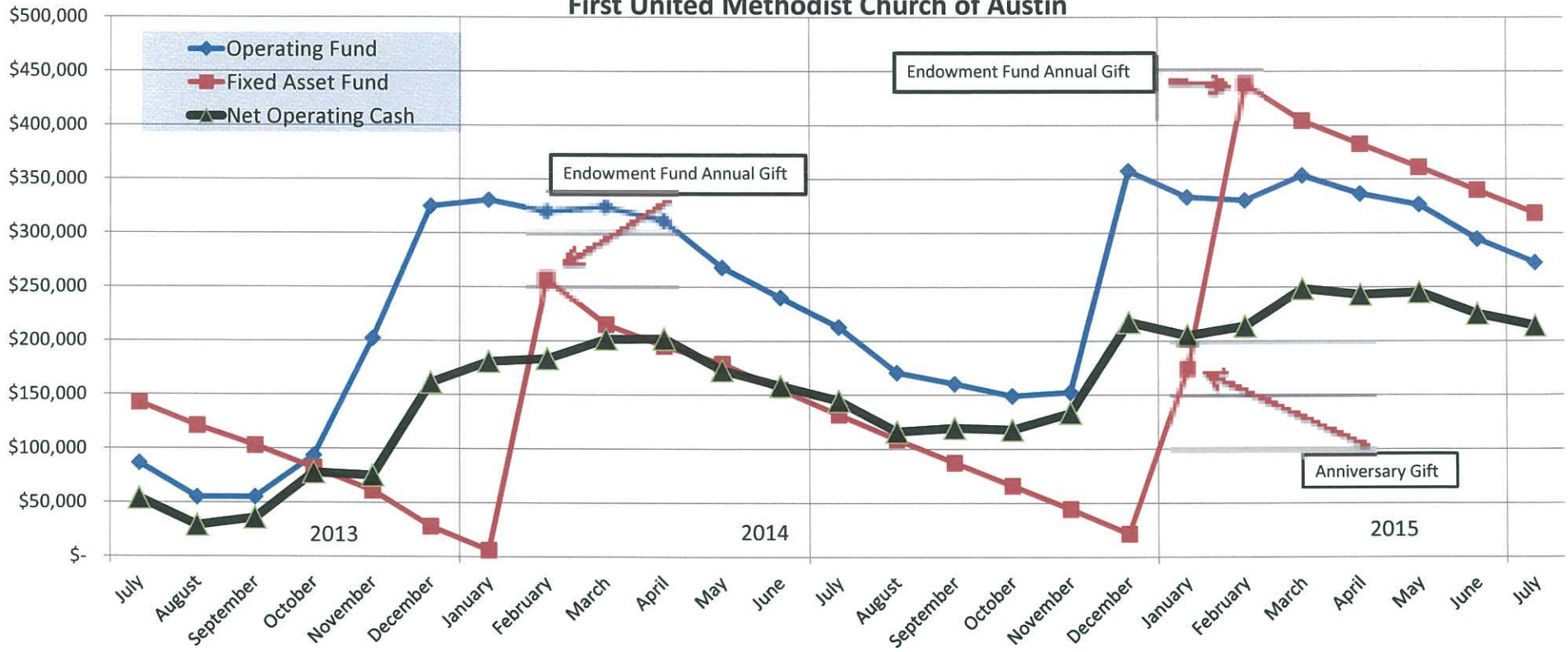
Category	July			YTD July (7 Months)			Note
	Actual-2014	Actual-2015	Change	Actual-2014	Actual-2015	Change	
<b>Revenues:</b>							
PLEGGED GIVING	\$102,412	\$ 92,898	\$ (9,514)	\$ 778,869	\$ 760,643	\$ (18,226)	
NON-PLEGGED IDENTIFIED GIVING	8,283	16,740	8,457	84,882	99,565	14,684	①
UNIDENTIFIED GIVING	2,295	2,290	(5)	24,539	22,263	(2,276)	②
BUILDING USE FEES	3,188	550	(2,638)	30,428	41,558	11,130	
PROGRAM INCOME	2,396	1,210	(1,186)	11,038	10,594	(443)	
MISCELLANEOUS INCOME	3,872	1,886	(1,986)	20,340	21,387	1,047	③
<b>Total Revenue</b>	<b>\$ 122,446</b>	<b>\$ 115,574</b>	<b>\$ (6,872)</b>	<b>\$ 950,096</b>	<b>\$ 956,011</b>	<b>\$ 5,915</b>	
<b>Expenses:</b>							
SALARIES	\$ 50,833	\$ 52,456	\$ 1,623	\$ 397,209	\$382,934	\$ (14,275)	
BENEFITS	14,888	14,078	(810)	104,325	105,109	784	
<b>TOTAL COMPENSATION</b>	<b>\$ 65,721</b>	<b>\$ 66,534</b>	<b>\$ 814</b>	<b>\$ 501,533</b>	<b>\$ 488,043</b>	<b>\$ (13,491)</b>	
APPORTIONMENTS	19,322	18,059	(1,263)	135,257	133,015	(2,242)	④
MISSIONS EXPENSES	350	595	245	2,637	2,368	(269)	
PROGRAM EXPENSES	5,119	6,508	1,389	26,080	27,491	1,411	
ADMINISTRATIVE EXPENSES	562	1,750	1,188	15,368	16,948	1,580	
CONTRACTS/INSURANCE	14,981	14,024	(957)	94,309	101,937	7,628	
MAINTENANCE	12,078	(2,030)	(14,107)	86,492	64,388	(22,104)	
UTILITIES	16,255	21,372	5,117	103,460	128,888	25,429	
TRANSFERS	(590)	(650)	60	2,159	(3,550)	(5,709)	⑤
<b>Total Expenses</b>	<b>\$ 133,797</b>	<b>\$ 126,163</b>	<b>\$ (7,634)</b>	<b>\$ 967,294</b>	<b>\$ 959,528</b>	<b>\$ (7,766)</b>	
<b>Net Income</b>	<b>\$ (11,352)</b>	<b>\$ (10,590)</b>	<b>\$ 762</b>	<b>\$ (17,199)</b>	<b>\$ (3,517)</b>	<b>\$ 13,681</b>	⑥

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.  
Tom Mays, August 5, 2015, unaudited

### Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 8/5/2015



# First United Methodist Church of Austin

## Summary Budget Variance

Month Ending July 31, 2015

*Red* Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 92,898	\$ 100,000	\$ (7,102)	\$ 760,643	\$ 763,000	\$ (2,357)	
NON-PLEDGED IDENTIFIED GIVING	16,740	9,100	7,640	99,565	72,100	27,465	①
UNIDENTIFIED GIVING	2,290	2,800	(510)	22,263	25,100	(2,837)	②
BUILDING USE FEES	550	3,266	(2,716)	41,558	34,066	7,493	
PROGRAM INCOME	1,210	1,877	(668)	10,594	9,184	1,410	
MISCELLANEOUS INCOME	1,886	3,300	(1,414)	21,387	18,300	3,087	③
<b>Total Revenue</b>	<b>\$ 115,574</b>	<b>\$ 120,343</b>	<b>\$ (4,770)</b>	<b>\$ 956,011</b>	<b>\$ 921,750</b>	<b>\$ 34,261</b>	
Expenses:							
SALARIES	\$ 52,456	\$ 56,008	\$ 3,552	\$ 382,934	\$ 382,369	\$ (566)	
BENEFITS	14,078	15,134	1,056	105,109	106,187	1,078	
<b>TOTAL COMPENSATION</b>	<b>\$ 66,534</b>	<b>\$ 71,142</b>	<b>\$ 4,608</b>	<b>\$ 488,043</b>	<b>\$ 488,555</b>	<b>\$ 513</b>	
APPORTIONMENTS	18,059	18,059	-	133,015	126,415	(6,600)	④
MISSIONS EXPENSES	595	450	(145)	2,368	3,150	782	
PROGRAM EXPENSES	6,508	6,983	475	27,491	45,938	18,447	
ADMINISTRATIVE EXPENSES	1,750	2,250	500	16,948	23,925	6,977	
CONTRACTS/INSURANCE	14,024	13,298	(726)	101,937	104,584	2,648	
MAINTENANCE	(2,030)	15,271	17,301	64,388	105,596	41,209	
UTILITIES	21,372	15,658	(5,714)	128,888	109,605	(19,283)	
TRANSFERS	(650)	(650)	-	(3,550)	(5,450)	(1,900)	⑤
<b>Total Expenses</b>	<b>\$ 126,163</b>	<b>\$ 142,462</b>	<b>\$ 16,298</b>	<b>\$ 959,528</b>	<b>\$ 1,002,321</b>	<b>\$ 42,792</b>	
<b>Net Income</b>	<b>\$ (10,590)</b>	<b>\$ (22,118)</b>	<b>\$ 11,529</b>	<b>\$ (3,517)</b>	<b>\$ (80,570)</b>	<b>\$ 77,053</b>	⑥

Notes :

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Tom Mays, August 5, 2015, unaudited

Comments on Notable Items:

**General Notes:** Prepaid Pledges collected in 2014 to support 2015 operations totaled \$140.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2015.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 8/5/15