

First United Methodist Church of Austin

Summary Budget Variance

Month Ending April 30, 2015

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEGGED GIVING	\$ 97,418	\$ 113,000	\$ (15,582)	\$ 461,625	\$ 438,000	\$ 23,625	
NON-PLEGGED IDENTIFIED GIVING	25,752	14,000	11,752	59,048	43,700	15,348	①
UNIDENTIFIED GIVING	4,294	6,550	(2,256)	14,313	16,225	(1,912)	②
BUILDING USE FEES	5,055	7,608	(2,553)	26,835	23,685	3,149	
PROGRAM INCOME	1,129	760	369	6,459	3,930	2,528	
MISCELLANEOUS INCOME	1,756	1,600	156	11,242	9,900	1,342	③
Total Revenue	\$ 135,404	\$ 143,518	\$ (8,114)	\$ 579,521	\$ 535,441	\$ 44,080	
Expenses:							
SALARIES	\$ 55,776	\$ 56,474	\$ 698	\$ 222,527	\$ 217,963	\$ (4,564)	
BENEFITS	14,260	15,175	915	59,481	60,702	1,221	
TOTAL COMPENSATION	\$ 70,036	\$ 71,649	\$ 1,613	\$ 282,008	\$ 278,665	\$ (3,343)	
APPORTIONMENTS	18,059	18,059	-	72,237	72,237	0	④
MISSIONS EXPENSES	336	450	114	1,026	1,800	774	
PROGRAM EXPENSES	6,480	5,403	(1,076)	17,002	26,813	9,811	
ADMINISTRATIVE EXPENSES	2,122	3,450	1,328	10,658	15,850	5,192	
CONTRACTS/INSURANCE	15,734	18,298	2,563	60,516	60,691	175	
MAINTENANCE	11,449	14,971	3,522	39,084	59,884	20,800	
UTILITIES	15,532	15,658	126	72,538	62,632	(9,906)	
TRANSFERS	950	(1,250)	(2,200)	(1,300)	(3,200)	(1,900)	⑤
Total Expenses	\$ 140,698	\$ 146,689	\$ 5,991	\$ 553,769	\$ 575,372	\$ 21,603	
Net Income	\$ (5,294)	\$ (3,170)	\$ (2,124)	\$ 25,752	\$ (39,931)	\$ 65,684	⑥

Notes :

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.

First United Methodist Church of Austin
 Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
 Four Month Period Ending April 30

Red Denotes Concern

Category	April			YTD Mar (4 Months)			Note
	Actual-2014	Actual-2015	Change	Actual-2014	Actual-2015	Change	
Revenues:							
PLEGGED GIVING	\$ 116,613	\$ 97,418	\$ (19,195)	\$ 479,047	\$ 461,625	\$ (17,422)	
NON-PLEGGED IDENTIFIED GIVING	22,654	25,752	3,098	53,172	59,048	5,877	①
UNIDENTIFIED GIVING	6,588	4,294	(2,294)	16,821	14,313	(2,509)	②
BUILDING USE FEES	6,618	5,055	(1,563)	22,785	26,835	4,050	
PROGRAM INCOME	1,524	1,129	(395)	5,737	6,459	722	
MISCELLANEOUS INCOME	2,678	1,756	(921)	11,428	11,242	(186)	③
Total Revenue	\$ 156,673	\$ 135,404	\$ (21,269)	\$ 588,989	\$ 579,521	\$ (9,468)	
Expenses:							
SALARIES	\$ 61,515	\$ 55,776	\$ (5,739)	\$ 235,998	\$ 222,527	\$ (13,471)	
BENEFITS	14,831	14,260	(572)	58,680	59,481	800	
TOTAL COMPENSATION	\$ 76,346	\$ 70,036	\$ (6,311)	\$ 294,678	\$ 282,008	\$ (12,670)	
APPORTIONMENTS	19,322	18,059	(1,263)	77,290	72,237	(5,052)	④
MISSIONS EXPENSES	416	336	(80)	1,602	1,026	(577)	
PROGRAM EXPENSES	2,063	6,480	4,416	13,962	17,002	3,040	
ADMINISTRATIVE EXPENSES	3,956	2,122	(1,834)	9,056	10,658	1,602	
CONTRACTS/INSURANCE	11,519	15,734	4,215	45,907	60,516	14,609	
MAINTENANCE	24,065	11,449	(12,616)	48,225	39,084	(9,141)	
UTILITIES	13,370	15,532	2,162	54,943	72,538	17,595	
TRANSFERS	7,329	950	6,379	4,959	(1,300)	(6,259)	⑤
Total Expenses	\$ 158,387	\$ 140,698	\$ (17,689)	\$ 550,621	\$ 553,769	\$ 3,147	
Net Income	\$ (1,713)	\$ (5,294)	\$ (3,580)	\$ 38,368	\$ 25,752	\$ (12,615)	⑥

Notes:

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- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
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Tom Mays, May 5, 2015, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2014 to support 2015 operations totaled \$140.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2015.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 2/5/15

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 5/5/2015

