

First United Methodist Church of Austin
Summary Comparison 2013 vs 2014 Statement of Revenues and Expenses
 Twelve Month Period Ending December 31

Red Denotes Concern

Category	December		YTDDec (12 Months)		Change	Note
	Actual-2013	Actual-2014	Actual-2013	Actual-2014		
Revenues:						
PLEGGED GIVING	\$170,655	\$ 205,284	\$ 34,629	\$ 1,317,512	\$ 1,414,145	\$ 96,632
NON-PLEDGED IDENTIFIED GIVING	79,382	85,861	6,479	214,874	211,183	(3,691) ¹
UNIDENTIFIED GIVING	4,082	3,310	(771)	42,691	37,875	(4,815) ²
BUILDING USE FEES	1,825	1,900	75	47,984	43,460	(4,524)
PROGRAM INCOME	805	1,284	479	16,202	16,879	677
MISCELLANEOUS INCOME	4,863	2,978	(1,886)	37,987	33,876	(4,111) ³
Total Revenue	\$ 261,613	\$ 300,617	\$ 39,005	\$ 1,677,249	\$ 1,757,417	\$ 80,168
Expenses:						
SALARIES	\$ 59,879	\$ 60,455	\$ 576	\$ 663,050	\$ 678,368	\$ 15,318
BENEFITS	16,638	17,710	1,072	175,270	176,910	1,641
TOTAL COMPENSATION	\$ 76,517	\$ 78,166	\$ 1,649	\$ 838,319	\$ 855,278	\$ 16,959
APPORTIONMENTS	20,167	49,898	29,731	242,022	231,869	(10,153) ⁴
MISSIONS EXPENSES	100	553	453	3,974	4,565	591
PROGRAM EXPENSES	9,877	9,173	(704)	54,195	54,957	762
ADMINISTRATIVE EXPENSES	4,987	4,133	(853)	25,752	30,454	4,702
CONTRACTS/INSURANCE	15,990	16,003	13	140,801	152,524	11,723
MAINTENANCE	8,107	(827)	(8,934)	108,537	142,558	34,021
UTILITIES	14,179	19,960	5,782	161,079	190,893	29,814
TRANSFERS	20,031	39,231	(19,200)	5,349	38,670	33,321
Total Expenses	\$ 169,953	\$ 216,289	\$ 46,336	\$ 1,580,028	\$ 1,701,768	\$ 121,741
Net Income	\$ 91,659	\$ 84,328	\$ (7,331)	\$ 97,221	\$ 55,649	\$ (41,573)

Notes:

- ¹ Includes Nonpledged Identified Giving and Holiday Offerings
- ² Includes Sunday School Offering and Cash Plate Offerings
- ³ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ⁴ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⁵ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⁶ A bottom-line of \$42k was budgeted for 2014 to add 9-days operating cash to reserve.
Tom Mays, January 7, 2015, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2013 to support 2014 operations totaled \$163.5K.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2014.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

As of 2014, Utilities now include Parsonage Utilities (previously considered part of clergy compensation and Clergy Utilities (previously not expensed to the Church. The previous year expense for Utilities has been restated to conform to the 2014 presentation.

Tom Mays, Business Administrator 1/7/15

First United Methodist Church of Austin

Summary Budget Variance

Month Ending December 31, 2015

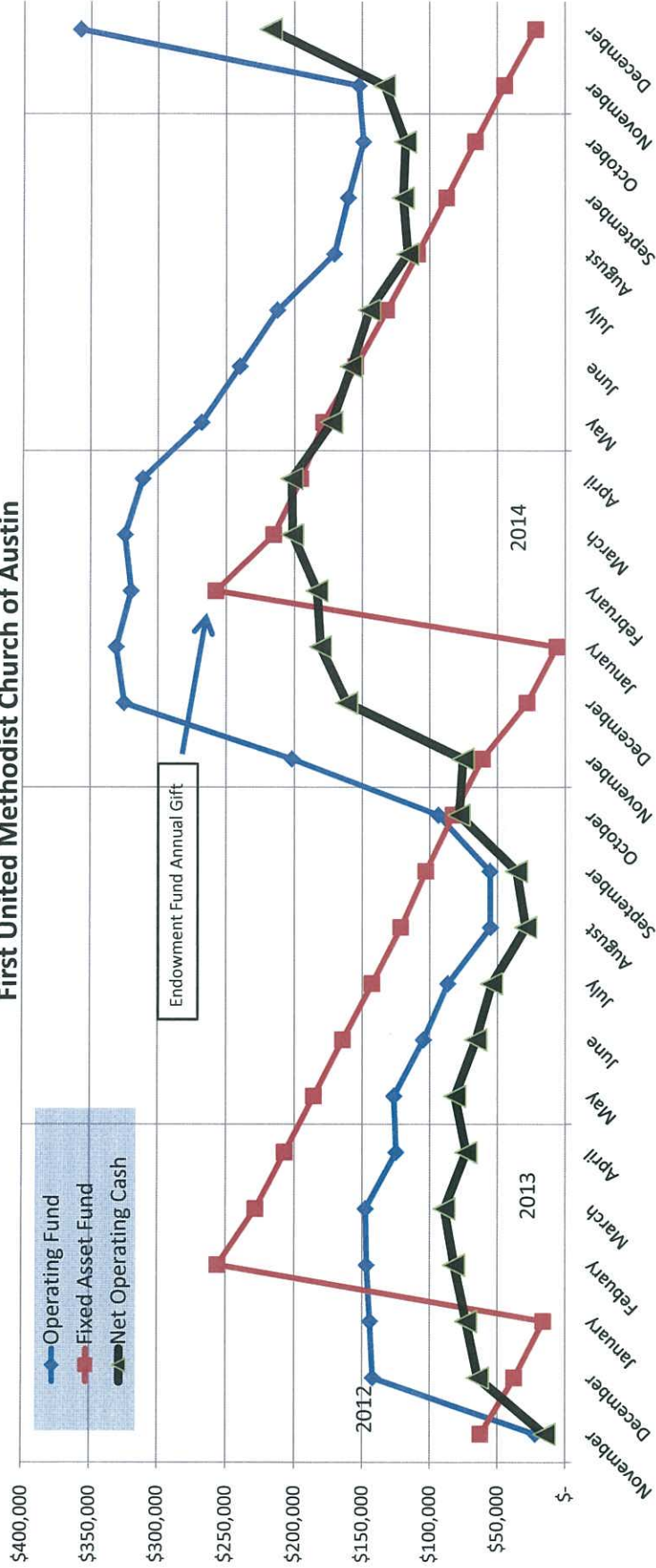
Red Denotes Concern

Category	Actual	Month Budget	Variance	Actual	Year-to-date Budget	Variance	Note
Revenues:							
PLEDGED GIVING	\$ 205,284	\$ 182,000	\$ 23,284	\$ 1,414,145	\$ 1,404,934	\$ 9,211	①
NON-PLEDGED IDENTIFIED GIVING	85,861	58,607	27,254	211,183	182,007	29,176	②
UNIDENTIFIED GIVING	3,310	3,600	(290)	37,875	41,800	(3,925)	
BUILDING USE FEES	1,900	1,788	112	43,460	47,000	(3,541)	
PROGRAM INCOME	1,284	795	489	16,879	16,000	879	
MISCELLANEOUS INCOME	2,978	4,200	(1,222)	33,876	37,090	(3,214)	③
Total Revenue	\$ 300,617	\$ 250,990	\$ 49,628	\$ 1,757,417	\$ 1,728,831	\$ 28,586	
Expenses:							
SALARIES	\$ 60,455	\$ 59,504	\$ (951)	\$ 678,368	\$ 696,101	\$ 17,733	
BENEFITS	17,710	15,287	(2,423)	176,910	183,480	6,569	
TOTAL COMPENSATION	\$ 78,166	\$ 74,791	\$ (3,374)	\$ 855,278	\$ 879,580	\$ 24,302	④
APPORTIONMENTS	49,898	19,322	(30,575)	231,869	231,869	-	
MISSIONS EXPENSES	553	450	(103)	4,565	5,400	835	
PROGRAM EXPENSES	9,173	5,969	(3,203)	54,957	79,909	24,952	
ADMINISTRATIVE EXPENSES	4,133	2,330	(1,803)	30,454	34,475	4,021	
CONTRACTS/INSURANCE	16,003	19,176	3,173	152,524	166,014	13,490	
MAINTENANCE	(827)	10,292	11,118	142,558	128,950	(13,608)	
UTILITIES	19,960	12,966	(6,994)	190,893	170,800	(20,093)	
TRANSFERS	39,231	(2,590)	(41,821)	38,670	(10,280)	(48,950)	⑤
Total Expenses	\$ 216,289	\$ 142,707	\$ (73,582)	\$ 1,701,768	\$ 1,686,717	\$ (15,051)	
Net Income	\$ 84,328	\$ 108,282	\$ (23,954)	\$ 55,649	\$ 42,114	\$ 13,535	⑥

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$42k was budgeted for 2014 to add 9-days operating cash to reserve.

Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin



Operating Fund
Fixed Asset Fund
Net Operating Cash

Endowment Fund Annual Gift

2014

2013

2012

December
November
October
September
August
July
June
May
April
March
February
January
December
November
October
September
August
July
June
May
April
March
February
January
December
November