

First United Methodist Church of Austin
Summary Comparison 2014 vs 2015 Statement of Revenues and Expenses
Two Month Period Ending February 28

Red Denotes Concern

Category	February			YTD Feb (2 Months)			Note
	Actual-2014	Actual-2015	Change	Actual-2014	Actual-2015	Change	
Revenues:							
PLEGGED GIVING	\$111,917	\$ 113,339	\$ 1,422	\$ 231,133	\$ 215,735	\$ (15,397)	
NON-PLEGGED IDENTIFIED GIVING	10,844	12,156	1,312	17,984	18,995	1,011	①
UNIDENTIFIED GIVING	2,624	2,901	276	6,595	6,579	(16)	②
BUILDING USE FEES	3,718	12,466	8,749	12,042	13,663	1,622	
PROGRAM INCOME	920	1,732	812	2,263	2,602	339	
MISCELLANEOUS INCOME	3,688	1,083	(2,605)	5,651	3,999	(1,652)	③
Total Revenue	\$ 133,711	\$ 143,676	\$ 9,964	\$ 275,667	\$ 261,574	\$ (14,094)	
Expenses:							
SALARIES	\$ 59,887	\$ 56,159	\$ (3,728)	\$ 116,285	\$108,982	\$ (7,303)	
BENEFITS	15,511	15,474	(38)	29,513	29,542	29	
TOTAL COMPENSATION	\$ 75,398	\$ 71,633	\$ (3,766)	\$ 145,798	\$ 138,524	\$ (7,274)	
APPORTIONMENTS	19,322	18,059	(1,263)	38,645	36,119	(2,526)	④
MISSIONS EXPENSES	507	515	8	790	490	(300)	
PROGRAM EXPENSES	3,840	4,397	557	7,666	7,427	(239)	
ADMINISTRATIVE EXPENSES	1,799	1,907	108	2,903	5,002	2,099	
CONTRACTS/INSURANCE	10,921	7,113	(3,808)	21,663	22,816	1,153	
MAINTENANCE	6,708	13,473	6,766	11,535	17,537	6,002	
UTILITIES	15,766	18,668	2,902	28,451	38,909	10,459	
TRANSFERS	(890)	(950)	60	(1,480)	(1,600)	(120)	⑤
Total Expenses	\$ 133,372	\$ 134,815	\$ 1,443	\$ 255,970	\$ 265,223	\$ 9,253	
Net Income	\$ 339	\$ 8,860	\$ 8,521	\$ 19,697	\$ (3,649)	\$ (23,347)	⑥

Notes:

- ① Includes Nonpledged Identified Giving and Holiday Offerings
- ② Includes Sunday School Offering and Cash Plate Offerings
- ③ Includes Interest, Juanita Morris Trust proceeds, and Miscellaneous Income
- ④ Apportionment payments are budgeted at 1/12th on a month-by-month basis.
- ⑤ Transfers are from Designated, Fixed Assets, PreSchool, or Endowment Funds.
- ⑥ A bottom-line of \$20k was budgeted for 2015 to add 4-days operating cash to reserve.
Tom Mays, March 5, 2015, unaudited

Comments on Notable Items:

General Notes: Prepaid Pledges collected in 2014 to support 2015 operations totaled \$140.1k.

One-twelfth of this amount is recognized as Pledged Giving during each month of 2015.

As directed by the Finance Committee, Apportionments are paid monthly as budgeted in a total amount equal to one-twelfth of the annual amount.

Tom Mays, Business Administrator 3/5/15

First United Methodist Church of Austin

Summary Budget Variance

Month Ending February 28, 2015

Red Denotes Concern

Category	Month			Year-to-date			Note
	Actual	Budget	Variance	Actual	Budget	Variance	
Revenues:							
PLEDGED GIVING	\$ 113,339	\$ 100,000	\$ 13,339	\$ 215,735	\$ 200,000	\$ 15,735	
NON-PLEDGED IDENTIFIED GIVING	12,156	7,800	4,356	18,995	16,500	2,495	①
UNIDENTIFIED GIVING	2,901	3,200	(300)	6,579	6,400	179	②
BUILDING USE FEES	12,466	6,245	6,221	13,663	9,140	4,523	
PROGRAM INCOME	1,732	1,842	(110)	2,602	2,316	286	
MISCELLANEOUS INCOME	1,083	3,700	(2,617)	3,999	5,700	(1,701)	③
Total Revenue	\$ 143,676	\$ 122,787	\$ 20,888	\$ 261,574	\$ 240,055	\$ 21,518	
Expenses:							
SALARIES	\$ 56,159	\$ 54,449	\$ (1,710)	\$ 108,982	\$ 107,789	\$ (1,192)	
BENEFITS	15,474	15,175	(299)	29,542	30,351	809	
TOTAL COMPENSATION	\$ 71,633	\$ 69,624	\$ (2,009)	\$ 138,524	\$ 138,140	\$ (383)	
APPORTIONMENTS	18,059	18,059	-	36,119	36,119	-	④
MISSIONS EXPENSES	515	450	(65)	490	900	410	
PROGRAM EXPENSES	4,397	8,358	3,962	7,427	15,152	7,724	
ADMINISTRATIVE EXPENSES	1,907	4,800	2,893	5,002	7,600	2,598	
CONTRACTS/INSURANCE	7,113	13,298	6,185	22,816	26,596	3,780	
MAINTENANCE	13,473	14,771	1,298	17,537	29,592	12,055	
UTILITIES	18,668	15,658	(3,011)	38,909	31,316	(7,593)	
TRANSFERS	(950)	(650)	300	(1,600)	(1,300)	300	⑤
Total Expenses	\$ 134,815	\$ 144,368	\$ 9,553	\$ 265,223	\$ 284,114	\$ 18,891	
Net Income	\$ 8,860	\$ (21,581)	\$ 30,442	\$ (3,649)	\$ (44,059)	\$ 40,409	⑥

Notes: :

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Month-End Cash Balances in Operating & Fixed Asset Funds First United Methodist Church of Austin

TM 3/5/2015

